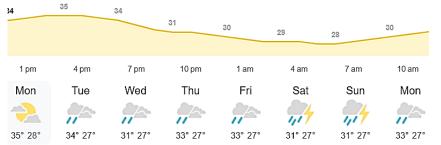


Quote of the Day

Try not to become a person of success, but rather try to become a person of value.

## PM for establishing one-window facilitation centres

- Prime Minister Shehbaz Sharif on Sunday directed the formulation of a policy for the establishment of one-window facilitation centres for resolving issues of exporters. He was talking to a delegation comprising members of Parliament and office bearers of the Sialkot Chamber of Commerce and Industry (SCCI) here.
- \$8.3bn in remittances, exports lost in FY23
  - Pakistan suffered a massive \$8.3 billion loss due to significant declines in remittances and exports during the outgoing fiscal year as the PMLN-led coalition government preferred appeasing the International Monetary Fund for a \$1.2bn tranche.
- Islamabad airport to be outsourced by Aug 12
  - Finance Minister Ishaq Dar has told the stakeholders to finalise formalities to outsource the operations of Islamabad International Airport (IIA) by August 12, the final day of the incumbent government's term, according to sources.
- Sugar exports push retail price to Rs150 per kilogram
  - Amid the lack of any government interest towards rising commodity prices, the sugar price in Jodia Bazaar, the country's main wholesale commodity market, further surged to Rs136-137 per kg on Saturday from Rs131-132 a few days back mainly due to an export-driven spike in demand.
- Morocco, Shell sign 12-year gas deal
  - Energy giant Shell will supply Morocco with six billion cubic meters of liquefied natural gas (LNG) over 12 years under a new agreement, Morocco's energy ministry has said.
- Pensioners, senior citizens, Shuhada's families
  - The Federal Board of Revenue (FBR) Policy Wing should immediately address an issue of reduction in income tax liability, an admissible entitlement for pensioners, senior citizens and Shuhada family, for the tax return (Tax Year 2023) and check the computation of incorrect tax liability on higher side.
- CCP urges SBP to enable SMEs to avail lower interest rates
  - The Competition Commission of Pakistan (CCP) has asked the State Bank of Pakistan (SBP) to make it easier for the small and medium enterprises (SMEs) to avail lower interest rates offered by the central bank.



| Foreign Currency |              | Exchange Rate<br>PKR |
|------------------|--------------|----------------------|
|                  | USD          | 279.33               |
|                  | EURO         | 313.94               |
|                  | GBP          | 365.62               |
| 9                | Chinese Yuan | 38.94                |

## Source: Tresmark

**Stock Market Activity KSE 100 Index** 



| Market Status  | Open       |
|----------------|------------|
| Current Index  | 45,169.25  |
| Change         | 101.27     |
| Percent Change | 0.22%      |
| High           | 45,283.30  |
| Low            | 45,066.61  |
| Volume         | 54,686,095 |
| Previous Close | 45,067.98  |
|                |            |





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