

Monday, 10 July 2023

Quote of the Day

Live each day as if your life had just begun.

Govt okays policy to woo foreign investors

 In a move to boost foreign and domestic investments, the government has approved a new investment policy for 2023 to attract investors by adopting best practices and providing an optimal investment climate.

• After oil, more goods start arriving from Russia

 At least two cargo containers loaded with pulses and other goods arrived at Torkham late on Friday from Russia under the Transport International Route (TIR) agreement.

Exports to Middle East fall

 Pakistan's exports to the Middle East dipped 12.28 per cent yearon-year to \$2.127 billion in the first 11 months of FY23, mainly driven by a substantial decline in exports to the United Arab Emirates.

• PSX issues 'guidance notes' on disclosure

 The Pakistan Stock Exchange (PSX) has issued `guidance notes` for listed companies about the disclosure of material information and reporting obligations under the existing PSX regulations.

• <u>`Explore markets to boost IT exports`</u>

 Even though IT exports have shown remarkable growth, Pakistan's share in the global market remains low at just 0.3 per cent, said a podcast of the State Bank of Pakistan (SBP).

• Foreign suppliers' accounts through customs bonded storage facilities

 The Directorate General of Oil (Petroleum Division) has issued guidelines for import of crude oil on foreign suppliers' account through custom bonded storage facilities to be sold at local level or re-export to other countries.

NDMA alerts admin after India releases water into Ravi River

 The National Disaster Management Authority (NDMA) on Sunday issued a fresh warning regarding the possibility of "low floods" in River Ravi after India released approximately 185,000 cusecs of water from the Ujh Barrage.

32	32	31	28	27	27	27	30
1 pm	4 pm	7 pm	10 pm	1 am	4 am	7 am	10 am
Mon	Tue	Wed	Thu	Fri	Sat	Sun	Mon
2							
33° 26°	36° 27°	37° 27°	34° 27°	34° 27°	33° 26°	33° 26°	32° 26°

Fore	ign Currency	Exchange Rate PKR		
#	USD	280.36		
	EURO	307.96		
	GBP	359.16		
	Chinese Yuan	38.75		

Source: Tresmark

Stock Market Activity KSE 100 Index



Market Highlights

 Market Status
 Open

 Current Index
 44,435.80

 Change
 228.49

 Percent Change
 0.52%

 High
 44,583.50

 Low
 44,260.10

 Volume
 109,205,191

 Previous Close
 44,207.31

 Value
 5,920,804,915

Source: psx.com.pk









