

Quote of the Day

Be miserable. Or motivate yourself. Whatever has to be done, it's always your choice. --Wayne Dyer

## IMF helping Pakistan to get support from friends

- The International Monetary Fund (IMF) has said that it's working 'hand-in-hand' with Pakistan and its bilateral donors to ensure that Islamabad gets the financial support it needs to stabilise the economy.
- <u>Short-term inflation spikes to 44.6pc on costly food</u>
  - Short-term inflation, based on the Sensitive Price Index (SPI), rose to 44.61 per cent year-on-year for the week ended on April 13, according to data released by the Pakistan Bureau of Statistics (PBS) on Friday.
- <u>`Bank system resilient despite SVB collapse`</u>
  - The US banking and financial systems remain `safe, sound, strong and resilient, despite the rapid collapse of two regional US banks last month, Federal Reserve governor Michelle Bowman said on Friday.
- WB advises prudent fiscal management to save 4pc of GDP
  - The World Bank has estimated that Pakistan can save about four per cent of gross domestic product through proper fiscal management and revenue generation by taking benefit from the process of devolution.
- <u>SBP chief says inflation to begin decelerating over next few months</u>
  - Central bank governor said on Friday that the country's inflation is expected to start decelerating over the next few months.
- <u>UAE promises \$1bn to get IMF deal on track</u>
  - Pakistan announced financial support Friday from the United Arab Emirates and China totalling \$1.3 billion, giving the ailing economy a shot in the arm as it seeks to meet conditions for the resumption of an International Monetary Fund bailout.
- EPO 2022 modified
  - The government has modified Export Policy Order (EPO) 2022 to include Angoor Adda as customs station, aimed at facilitating trade with Afghanistan.



Foreign Currency		Exchange Rate PKR
	USD	285.00
	EURO	315.20
	GBP	356.45
C	AED	77.63
9	Chinese Yuan	41.60
		Source: Tresmark

## Stock Market Activity KSE 100 Index

40 600 generated Funds		
40 400		
Margin Tradier Sur	- man	
40 200	- Jone	
40 000		UPP9 Index
	.00 12:00	14:00 MZNPLIndex
MARKET HIGHLIGH	TS	
Market Status		Suspended
Current Index		40,205.54
Change		79.49
Percent Change		0.2%
High		40,418.60
Low		40,126.05
Volume		45,808,639
Previous Close		40,126.05
Value		2,379,110,333
		Source: psx.com.pk



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