

# Tuesday, 04 April 2023

**Quote of the Day** 

It is always the simple that produces the marvelous.

--Amelia Barr

### Pakistan's exports fall 15pc for seventh month in a row

Pakistan's exports of merchandise shrank for the seventh month in a row dipping by 14.76 per cent year on-year to \$2.36 billion in March, reflecting fear of massive layoffs in the export sector of the country.

## Petroleum consumption contracts sharply

High oil prices, massive drop in auto sales, low power generation and economic slowdown restricted the country's overall oil products sales which declined by nine per cent in March and 21pc during the first nine months of the current fiscal year (9MFY23).

### Global factory activity weakens

Global factory activity weakened in March as consumers feeling the pinch from rising living costs cut back, surveys showed on Monday, suggesting a deteriorating outlook will remain a drag on economic recoveries and keep policymakers on their toes.

## Trade-related data gathered through PSW declared confidential

The Federal Board of Revenue (FBR) has declared that any trade-related information, transmission, documents, data or record gathered through the Pakistan Single Window (PSW) system shall be confidential.

## Pak Suzuki extends bike plant shutdown till April 15

Pak Suzuki Motor Co. Ltd. on Monday extended production halt at its motorcycle plant till mid of April, citing an inventory shortage caused by import curbs in the country.

#### PPL discovers gas reserves in Sindh

PPL made the discovery from the exploratory well Rayyan-1 in Kirthar Block (2667-7), located in District Dadu, Sindh Province. The well is operated by M/s. Polish Oil and Gas Company, PKN ORLEN Pakistan Branch with 70 percent working interest along with its joint venture partner Pakistan Petroleum Limited with 30 percent working interest.

23	26	25	20	18	16	14	18
12 pm	3 pm	6 pm	9 pm	12 am	3 am	6 am	9 am
Tue	Wed	Thu	Fri	Sat	Sun	Mon	Tue
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27° 14°	28° 16°	29° 14°	31° 14°	31° 16°	32° 17°	32° 18°	33° 18°

Fore	ign Currency	Exchange Rate PKR		
	USD	287.00		
	EURO	312.55		
N N	GBP	356.32		
	AED	78.17		
	Chinese Yuan	41.68		
		Source: Tresmar		

## **Stock Market Activity KSE 100 Index**



### MARKET HIGHLIGHTS

Market Status	Oper
Current Index	39,686.56
Change	-203.34
Percent Change	-0.519
High	39,920.35
Low	39,684.25
Volume	9,105,130
Previous Close	39,889.90
Value	481,181,050

Source: psx.com.pk













