

## Quote of the Day

What you do today can improve all your tomorrows. --Ralph Marston

- SBP expedites proceedings against exporters for realisation of outstanding amount of e-forms
  - The State Bank of Pakistan (SBP) has expedited proceedings against exporters for realization of E-forms by forcing them for an early performance of the same, causing worries among the later ones
- Short-term inflation remains over 41pc
  - The weekly inflation rose to 41.07 per cent on a year-on-year basis on the back of edible oil, sugar and vegetables, according to data released by the Pakistan Bureau of Statistics (PBS) on Friday.
- Textile units not buying lint for liquidity crunch
  - White lint stock is piling up with the ginners as textile millers are wary of making the purchases because of what market players believe liquidity crunch and high markup rate besides other factors.
- Bike makers raise prices
  - According to the announcement made by Atlas Honda Ltd (AHL), the new prices of Honda CD-70, CD-70 Dream, Pridor, CG125, CG125S, CB125F, CB150F and CB150F (Silver) are Rs144,900, Rs155,500, Rs190,500, Rs214,900, Rs255,900, Rs350,900, Rs443,900 and Rs447,900, showing a jump of Rs7,00025,000.
- Supernet subsidiary eves reverse merger to attain listing status
  - A subsidiary of IT firm Supernet Ltd is planning to buy Hallmark Company Ltd as part of a reverse merger to attain the listing status.
- Construction slowdown saps cement demand
  - A construction slowdown amid uncertain economic conditions reduced the demand for cement by nine per cent in February and 13.4pc in 8MFY23.
- PL: Govt projects Rs175bn revenue shortfall
  - Federal government has projected a revenue shortfall of Rs 175 billion in petroleum levy (PL) on petroleum products against the budgeted target of Rs 750 billion reportedly revised upward to Rs 855 billion in current fiscal year 2022-23.



Foreign Currency		Exchange Rate PKR
	USD	279.50
	EURO	296.91
	GBP	335.49
C	AED	76.11
9	Chinese Yuan	40.48
		Source: Tresmark

## **Stock Market Activity KSE 100 Index**



## Market Status Suspended Current Index 41,337.00 Change 666.12 Percent Change 1.64% High 41,359.11 40.487.28 Low Volume 110.676.613 Previous Close 40,670.88 Value 6.794.474.847

Source: psx.com.pk



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