



## Thursday, 02 March 2023

### Quote of the Day

**Motivation is what gets you started. Habit is what keeps you going.**  
--Jim Rynun

#### [Merchandise exports shrink 19pc in February](#)

- Pakistan's exports of merchandise shrank for the sixth month in a row dipping by 18.67 per cent year-on-year to \$2.30 billion in February, stoking fears of massive layoffs in the industrial sector.

#### [KE's investment plan linked with performance](#)

- While concluding a public hearing on K-Electric's Rs484 billion investment plan for the next seven years, the National Electric Power Regulatory Authority (Nepra) on Wednesday said it would review the performance outcome of its previous similar plan of Rs200bn before allowing it over the next two months.

#### [Pakistan committed to expanding trade ties with US](#)

- PPakistan's trade deficit narrowed by 33.18 percent to \$21.3 billion during the first eight months (July-February) of the current fiscal year 2022-23 as compared to \$31.879 billion during the same period of last year. Pakistan remains committed to expanding trade ties with the United States and is modifying the regulatory regime to do so, says the country's US ambassador.

#### [Rules amended for directors' election](#)

- The Securities and Exchange Commission of Pakistan (SECP) has proposed amendments to the Listed Companies (Code of Corporate Governance) Regulations 2019 and the Companies (Postal Ballot) Regulations 2018 to facilitate listed companies meet regulatory requirements relating to the election of independent and female directors to their boards.

#### [Subsidy to agri, zero-rated sectors withdrawn](#)

- The government has withdrawn subsidy to agriculture and five zero-rated sectors from March 1, 2023 as pre-condition of International Monetary Fund (IMF) program, which will save Rs 65 billion.

#### [Jul-Feb trade deficit narrows 33.18pc YoY](#)

- Pakistan's trade deficit narrowed by 33.18 percent to \$21.3 billion during the first eight months (July-February) of the current fiscal year 2022-23 as compared to \$31.879 billion during the same period of last year

#### [MPC to meet today](#)

- The emergent meeting of the Monetary Policy Committee (MPC) of the State Bank of Pakistan (SBP) will be held on Thursday (today) with expectation of further monetary tightening to control the inflation.



Thu	Fri	Sat	Sun	Mon	Tue	Wed	Thu
24° 13°	27° 14°	27° 13°	28° 12°	29° 12°	30° 13°	31° 13°	32° 14°

### Foreign Currency Exchange Rate PKR

Foreign Currency	Exchange Rate PKR
USD	281.18
EURO	298.73
GBP	336.27
AED	76.47
Chinese Yuan	40.72

Source: Tresmark

### Stock Market Activity KSE 100 Index



#### MARKET HIGHLIGHTS

Market Status	Open
Current Index	40,688.33
Change	275.56
Percent Change	0.68%
High	40,803.17
Low	40,353.46
Volume	39,995,319
Previous Close	40,412.77
Value	2,978,326,790

Source: psx.com.pk



ایوان صنعت و تجارت سیالکوٹ



SIALKOT CHAMBER'S KNOWLEDGE SERIES