



Monday, 20 February 2023

Quote of the Day

Just when the caterpillar thought the world was ending, he turned into a butterfly.
--Proverb

- [PSX posts weekly losses on increase in tax, fuel rates](#)
 - Stock prices experienced a downturn at the start of the outgoing week in view of the upcoming mini-budget, said Arif Habib Ltd.
- [SNGPL board removes managing director](#)
 - The board of directors of Sui Northern Gas Pipelines Ltd (SNGPL) on Saturday removed Managing Director Ali J. Hamdani from the post with a direction to avoid exercising his authority to run the country's largest state owned gas utility company.
- [Hospitality startup raises funding at \\$10m valuation](#)
 - We're creating a network of standardised budget hotels... Whether you're in Karachi or Murree or Kashmir, the idea is that the room and all that's inside it from the paint on walls to utensils in the bathroom will be standardised,' said co-founder Khurram Kidwai.
- [Chinese group keen on setting up plant](#)
 - Punjab Caretaker Commerce Minister S.M. Tanveer, the Chinese businessmen led by TIAN Group President Zhang Zhang desired to set up a manufacturing plant in Pakistan.
- [ILO toolset improves workers' condition in garment industry](#)
 - The International Labour Organisation has led successful Factory Improvement Toolset (FIT) interventions in Pakistan resulting in more impactful, sustainable and scalable solutions that improved conditions for workers and enhanced the sustainability of the garment industry.
- [Body tasked to achieve budgeted GIDC target](#)
 - The federal government has given the task to a committee headed by minister for Law and Justice for fast-tracking the recovery of budgeted Rs 30 billion of Gas Infrastructure Development Cess (GIDC) target for the current financial year, 2022-23.
- [Tariff protection likely to raise MS, HSD prices](#)
 - Tariff protection incentive given to the local refineries could push up the price of motor gasoline (MS) and high speed diesel (HSD) by Rs3/litre.



| Day | Mon | Tue | Wed | Thu | Fri | Sat | Sun | Mon |
|---------|---------|---------|---------|---------|---------|---------|---------|---------|
| Weather | | | | | | | | |
| Temp | 28° 13° | 28° 12° | 27° 11° | 28° 11° | 27° 11° | 28° 13° | 29° 13° | 29° 14° |

Foreign Currency Exchange Rate PKR

| Foreign Currency | Exchange Rate PKR |
|------------------|-------------------|
| USD | 262.30 |
| EURO | 280.60 |
| GBP | 316.03 |
| AED | 71.41 |
| Chinese Yuan | 38.23 |

Source: Tresmark

Stock Market Activity KSE 100 Index



MARKET HIGHLIGHTS

| | |
|----------------|---------------|
| Market Status | Open |
| Current Index | 40,823.37 |
| Change | -295.24 |
| Percent Change | -0.72% |
| High | 41,162.89 |
| Low | 40,648.24 |
| Volume | 30,138,229 |
| Previous Close | 41,118.61 |
| Value | 2,179,991,946 |

Source: psx.com.pk



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