



# E Bulletin

July 22, 2022

## Inter Bank Rates at 12:00 PM

Currency	U.S. Dollar \$	Euro €	Pound Sterling £	UAE Dirham	China Yuan ¥
<b>Bid</b>	<b>227.51</b>	<b>231.89</b>	<b>272.15</b>	<b>61.93</b>	<b>33.63</b>
<b>Ask</b>	<b>230.01</b>	<b>234.44</b>	<b>275.17</b>	<b>62.63</b>	<b>34.01</b>

**Punjab govt starts work on Sialkot Industrial Estate**

On the direction of Prime Minister Shehbaz Sharif, the Punjab government has started work to establish Sialkot Industrial Estate on an area of 10,442 kanal within three months. According to the official documents, the chairman Planning and Development Board wrote a letter to the secretary Industries, Commerce, & Investment Skills Development Department to take necessary measures for the establishing the Sialkot Industrial Estate.

**Non-textile exports soar to \$12.5bn**

Pakistan's non-textile exports grew 25.85 per cent year-on-year to \$12.46 billion in the outgoing 2021-22 owing to a partial revival of international orders and the government's support schemes. In FY21, three sectors, leather garments, surgical instruments and engineering goods maintained growth in export proceeds despite lockdowns in many countries.

**Leather exports increase 10%**

Exports of other leather goods increased 12.61% and reached \$18,654. Pakistan's exports of leather-made products jumped 10.43% during financial year 2021-22 as compared to the previous year. During the period July-June 2021-22, leather goods worth \$621,081 were exported as compared to shipments worth \$562,248 last year.

**Traders, industrialists demand SBP governor appointment, regulatory measures against commercial banks**

Industry and trade leaders have demanded the government to immediately appoint a central bank governor, pen a charter of economy with the opposition, and carry out forensic audit of commercial banks to arrest rupee fall.

**Demand for dollar to ebb: Miftah**

Finance Minister Miftah Ismail has expressed the hope that the demand for US dollar would decrease in the next few days following reduced imports, and the situation in terms of the exchange rate would reverse.

**FY22 Foreign Direct Investment (FDI) surges 2.6pc to \$1.868bn**

Pakistan fetched Foreign Direct Investment (FDI) \$1.868 billion during the last fiscal year (FY22), the State Bank of Pakistan (SBP) reported on Thursday. According to statistics released by the SBP, the FDI recorded slight growth of 2.6 percent during the July-June of the last fiscal year.

**Call to declare economic emergency**

Businessmen have demanded that Prime Minister Shehbaz Sharif declare an economic emergency in the country and take urgent steps to avoid a Sri Lanka-like situation. The dollar has touched the highest ever rate of Rs230, which is adversely affecting the business activities and the industries are now on the verge of collapse due to constantly increasing cost of production.

**Rs10 per unit power tariff hike in offing**

In what may be another electric shock for the people, the power tariff is likely to be jacked up by Rs9.90 per unit. The base tariff of Rs7.91 will be increased in three phases -- Rs3.5 per unit in July 2022, Rs3.5 per unit in August-September, and Rs0.91 per unit from October onwards.

Effort only fully releases its reward after a person refuses to quit.

~Napoleon Hill

List of Indicator	Date	Unit	Value	Change %
KSE- 100 Index	July 22	PTS.	39562.31	-0.68%
Crude Oil (WTI)	July 22	\$/ bbl	<b>97.7</b>	1.40%
Oil Brent	July 22	\$/ bbl	<b>105.4</b>	1.48%
Polyvinyl Chloride (PVC)	July 22	PKR	6591	1.31%
Polyester Staple Fibre	July 22	PKR	7466	0.73%
Steel Scrap -LME	July 22	PKR	360.5	0.40%
Steel Rebar -LME	July 22	PKR	655	0.93%
Exports	July 2021-June 2022	\$Bn	31.76	25.51%
Imports	July 2021-June 2022	\$Bn	80.02	41.93%
Trade Balance	July 2021-June 2022	\$Bn	-48.26	-55.29%

Source: TresMark, Pakistan Bureau of Statistics, PSX

KIBOR			
Tenor	Bid	Ask	Applicable Date
6 Months	15.42	<b>15.67</b>	22-7-2022

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