



ایوان صنعت و تجارت سialkot

E Bulletin

April 30, 2022

Inter Bank Rates at 12:00 PM

| Currency | U.S. Dollar \$ | Euro € | Pound Sterling £ | UAE Dirham | China Yuan ¥ |
|------------|----------------|---------------|------------------|--------------|--------------|
| Bid | 185.45 | 195.55 | 233.22 | 50.49 | 28.06 |
| Ask | 186.05 | 196.20 | 234.01 | 50.66 | 28.16 |

PM in Jeddah for talks with Saudi leadership to boost bilateral ties

Prime Minister Shehbaz Sharif arrived in the port city of Jeddah on Friday on the second day of his visit to Saudi Arabia. The two sides will also exchange views on a range of regional and international issues of mutual interest. Saudi Arabia is home to more than two million Pakistani workers, contributing to the progress, prosperity and economic development of the two countries. Regular high-level visits are a key feature of this relationship.

E-commerce market projected to generate \$7.7bn revenue in 2022

Pakistan's e-commerce market is projected to generate US\$7.666 billion revenue in 2022. As per the data released by Statista, a German company specialising in market and consumer data, the e-commerce market in Pakistan is growing; revenue is expected to show an annual growth rate of 6.09 percent between 2022 and 2025, resulting in a projected market volume of US\$9.1 billion by 2025.

Scaling up SMEs

The mantra of demanding support for small and medium industries has taken this sector nowhere. The non-documented SME players mostly produce low tech and substandard products inhibiting growth of quality products. These entrepreneurs lack adequate capital or funding, have an inadequate management team, a faulty infrastructure or business model, and unsuccessful marketing initiatives.

SBP injects Rs4.1tr into financial market

Seven-day OMO to address liquidity crunch in dried up market. Pakistan's central bank has supplied a record Rs4.09 trillion to commercial banks for a short period of seven days to address the liquidity crunch, as the domestic financial market has dried up after lending most of the available funds to the cash-strapped government.

EAC formation: FPCCI says leaderships of trade, industry not consulted

President FPCCI, Irfan Iqbal Sheikh has expressed his shock over the formation of Economic Advisory Council (EAC) under the leadership of Prime Minister Mian Shehbaz Sharif without consulting the business, industry and trade community of Pakistan. We have also not given a representation in the council; and, it is counterproductive – to say the least, he added.

Industrialists demand steps to tackle power shortfall

Say prolonged load-shedding will badly hurt economic activities. Industrialists and businessmen have voiced concern over the growing power crisis as the shortfall has shot up to 6,000 to 7,000 megawatts and have urged the government to take urgent measures to overcome the shortage as it will badly affect economic activities besides making life of the common man miserable.

45bps jump in PIB rates jolts financial market

After an unexpected jump in treasury bill rates, returns on Pakistan Investment Bonds (PIBs) have jumped by up to 145 basis points, indicating an interest rate hike is imminent. The cut-off yield on three-year PIBs rose 145 basis points to 13.3 per cent in the latest auction, whereas the amount raised by the government stood at Rs26.92 billion. Analysts say an interest rate hike is around the corner.

Tough days ahead for economy, Ministry of Finance warns

The Ministry of Finance on Friday forecast tough days ahead – including rising inflation, expanding current account deficit, higher fiscal deficit and dampening economic growth prospects – in the country owing to combination of internal and external challenges of unpredictable tenure.

Kindness is more important than wisdom, and the recognition of this is the beginning of wisdom.
~Theodore Isaac Rubin

| List of Indicator | Date | Unit | Value | Change % |
|--------------------------|-------------------|---------|---------------|----------|
| KSE- 100 Index | April-30 | PTS. | 45249.41 | -0.63% |
| Crude Oil (WTI) | April-30 | \$/ bbl | 104.11 | -1.19% |
| Oil Brent | April-30 | \$/ bbl | 109.4 | 1.68% |
| Polyvinyl Chloride (PVC) | April-30 | PKR | 8784 | - |
| Polyester Staple Fibre | April-30 | PKR | 7918 | - |
| Steel Scrap -LME | April-30 | PKR | 550 | -4.93% |
| Steel Rebar -LME | April-30 | PKR | 839 | -3.56% |
| Exports | July - March 2122 | \$Bn | 23.30 | 24.67% |
| Imports | July - March 2122 | \$Bn | 58.69 | 46.63% |
| Trade Balance | July - March 2122 | \$Bn | -35.39 | -70.14% |

KIBOR

| Tenor | Bid | Ask | Applicable Date |
|----------|-------|--------------|-----------------|
| 1 Week | 12.33 | 12.83 | 30-04-2022 |
| 6 Months | 14.58 | 14.83 | 30-04-2022 |

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