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**Pakistan's regional exports jump 26.47pc in July-Feb**  
Country's exports to seven regional countries witnessed an increase of 26.47 percent in first eight months of the financial year (2021-22), a government data showed. Exports to the regional countries including Afghanistan, China, Bangladesh, Sri Lanka, India, Nepal, and Maldives accounted for \$2954.604 million, which was 14.33 percent of the country's overall exports of \$20616.992 million during July-February (2021-22), State Bank of Pakistan (SBP) reported.

**Cash crunch haunts textile exporters**

The textile sector has been facing a financial crunch because of delayed shipments, non-availability of containers, high cotton and polyester prices and refusal of foreign buyers to increase rates, which could push spinning mills to close their units by April. Exporters are finding it hard to get their hands on containers. They are unable to ship their consignments on time. The arrival of ships is also erratic.

**Budget proposals: OICCI urges govt to facilitate businesses, FDI and ease of doing business**

The Overseas Investors Chamber of Commerce and Industry (OICCI) has submitted comprehensive taxation proposals for the upcoming budget for fiscal year 2022-23 highlighting various measures to facilitate business and FDI, promote the ease of doing business and documentation of the economy beside broadening the tax base and enhancing the revenue collection to match the economic potential of the country.

**Govt prioritizing industrial expansion**

Supports industries to boost economic growth, eliminate unemployment. The government will extend all possible support to the industries for stabilizing the economy, boosting economic growth, eliminating unemployment and improving the living standards of people, said Senate Deputy Chairman Mirza Muhammad Afridi.

**China rolls over \$2bn SAFE deposits: Finance**

Finance Ministry said on Wednesday that China has rolled over US\$2 billion SAFE deposits and US\$ 2.3 billion syndicate facility is being processed for roll over.

**Rupee loses 16pc since start of fiscal year**

The ongoing fiscal year has proved to be one of the worst for the rupee, which has lost 16 per cent against the US dollar during the past nine months. On Wednesday, the dollar was trading at Rs182.64 in the inter-bank market by the close compared to

Rs157.40 on July 2, 2021 – a decrease of Rs25.24, or 16pc.

**FCAA praises services of outgoing Member Customs Policy FBR**

President, Frontier Customs Agents Association (FCAA), Ziaul Haq Sarhadi praised services of outgoing member customs policy Federal Board of Revenue (FBR), saying the senior officer had played a pivotal role in bringing reforms and implementation of business-friendly policies.

**Rs88,927 set for Zakat deduction**

The government on Wednesday announced Nisab of Zakat for this year, setting Rs88,927 as minimum amount for Zakat deduction from saving banks accounts, profit and loss sharing accounts, and other similar accounts.

**Pak In Communication with China for Roll-Over/Refinancing of Ongoing Facilities Upon Maturity**

Pakistan has been in communication with the Chinese authorities for the roll-over/refinancing of all ongoing facilities upon their maturity. Two facilities of worth USD 4.3 bn matured in the month of March. According to the ministry of finance, government of Pakistan and People's Republic of China have strong economic ties spanning over the last many decades.

**Businessmen irked over diversion of gas**

Say Sindh has first right to use gas from Ghotki field. Businessmen have expressed agitation over diversion of Sindh's gas to the Sui Northern Gas Pipelines Limited's (SNGPL) network and termed it unjust move.

**“Don't be afraid to give up the good to go for the great.”**  
~John D. Rockefeller

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List of Indicators	Date / Period	Unit	Value	Change Daily
USD- Interbank	March-31	PKR	183.48	0.68%
USD- OPEN MKT	March-31	PKR	183.57	0.37%
EUR- Interbank	March-31	PKR	204.92	0.93%
EUR- OPEN MKT	March-31	PKR	205.02	0.45%
GBP- Interbank	March-31	PKR	240.95	0.86%
GBP- OPEN MKT	March-31	PKR	241.12	0.36%
AED- Interbank	March-31	PKR	49.94	0.16%
AED- OPEN MKT	March-31	PKR	49.99	0.32%
CNY- Interbank	March-31	PKR	28.90	0.10%
CNY- OPEN MKT	March-31	PKR	28.93	0.35%
KSE- 100 Index	March-31	PTS.	44600.15	0.72%
Crude Oil (WTI)	March-31	\$/ bbl	<b>102.75</b>	-5.00%
Gold	March-31	\$/ oz	1931.67	-1.93%
Silver	March-31	\$/ oz	24.84	-0.04%
Cotton (KHI)-40 kg	March-31	PKR	139.84	-0.21%
Kibor-6 MONTHS	March-31	%	12.80	-
Exports	July - February 2022	\$Bn	20.55	25.88%
Imports	July - February 2022	\$Bn	52.51	55.08%
Trade Balance	July - February 2022	\$Bn	-31.96	-82.26%

Sources: Tres Mark, PBS, PSX