



Inter Bank Rates at 12:00 PM

Currency	U.S. Dollar \$	Euro €	Pound Sterling £	UAE Dirham	China Yuan ¥
Bid	184.50	200.56	240.69	50.22	28.99
Ask	184.70	200.78	240.97	50.30	29.03

- Pakistan, China to boost joint work at provincial level**
 The sixth meeting of the Joint Working Group on Industrial Cooperation between Pakistan and China held here in Islamabad on Friday reviewed progress on special economic zones of the China-Pakistan Economic Corridor (CPEC) and vowed to take forward in a pragmatic manner the 'Framework Agreement' the two countries signed in February.
- China to review new SEZ proposal**
 Govt-owned zone will help reduce construction time, address financing issues. China has agreed to consider Pakistan's request for setting up a government-owned Special Economic Zone (SEZ) aimed at reducing construction time and addressing financing issues amid Islamabad's inability to make special zones operational.
- DPP-related commodities: FBR switches to PSW system for exports**
 The Federal Board of Revenue (FBR) has decided that commercial exports (SB type) of DPP-related commodities being exported from all seaports of Karachi will be switched from WeBOC to PSW system in phases. Initially, it said, the export consignments of rice bearing HS codes 1006.1010, 1006.1090, 1006.2000, 1006.3010, 1006.3090 and 1006.4000 will be completely shifted over to PSW and clearance will be subject to electronic issuance of phytosanitary certificate by DPP through filing Single Declaration (SD) with effect from 12th April 2022.
- Rupee makes gains against the dollar as uncertainty subsides**
 The rupee made massive gains on Friday, skyrocketing 1.9 per cent against the US dollar in the inter-bank market — a development that was largely attributed to the Supreme Court's ruling to restore the National Assembly and the central bank's decision to increase the policy rate by 2.5pc a day earlier.
- Investment opportunity is conditional concession, not amnesty scheme: FBR**
 The Federal Board of Revenue (FBR) Friday tried to give an impression that the investment opportunity offered to the foreign and local investors under the industrial package is not an amnesty scheme, but a conditional tax concession. The FBR Friday issued an Income Tax Circular Number 13 of 2022 to explain the industrial package introduced through the Income Tax (Amendment) Ordinance, 2022, (the Amendment Ordinance).
- IMF hails 250bps hike in policy rate**
 The International Monetary Fund (IMF) has welcomed the Monetary Policy Committee (MPC) of the State Bank of Pakistan's decision of raising the policy rate by 250 basis points (bps) to 12.25 percent. IMF resident representative Esther Perez Ruiz says that the fund welcomes SBP Monetary Policy Committee's strong policy rate action, given 'the elevated inflation and heightened uncertainty that Pakistan is facing'.
- Input tax adjustment disallowed on 778 goods**
 The Federal Board of Revenue (FBR) has issued a list of 778 goods on which manufacturers of oil and ghee and steel melters/rolling mills cannot claim input tax adjustment in their monthly sales tax return.
- Industrial sector creates most jobs**
 CPEC has played important role in development of industrial sector. According to a recent Labour Force Survey (LFS) published by the Pakistan Bureau of Statistics (PBS), a majority of new jobs during the last three years have been created in the industrial sector.

“Employees want to feel inspired by their leader, hire individuals who will lead by example.”
 – Jody Kohner

List of Indicator	Date	Unit	Value	Change %
KSE- 100 Index	April-09	PTS.	44444.58	1.48%
Crude Oil (WTI)	April-09	\$/ bbl	98.25	1.87%
Polyvinyl Chloride (PVC)	April-09	PKR	9340	-
Polyester Staple Fibre	April-09	PKR	7676	-
Steel Scrap -LME	April-09	PKR	627	-
Steel Rebar -LME	April-09	PKR	935.5	-
Exports	July - March 2022	\$Bn	23.30	24.67%
Imports	July - March 2022	\$Bn	58.69	46.63%
Trade Balance	July - March 2022	\$Bn	-35.39	-70.14%

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Tenor	Bid	Ask	Applicable Date
1 Week	12.16	12.66	08-04-2022
2 Weeks	12.19	12.69	08-04-2022
6 Months	12.91	13.16	08-04-2022

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