



Inter Bank Rates at 12: 00

| Currency | 🇺🇸 U.S. Dollar \$ | 🇪🇺 Euro € | 🇬🇧 Pound Sterling £ | 🇦🇪 UAE Dirham | 🇨🇳 China Yuan ¥ |
|----------|-------------------|---------------|---------------------|---------------|-----------------|
| Bid | 187.37 | 203.61 | 244.78 | 51.01 | 29.45 |
| Ask | 187.57 | 203.85 | 245.10 | 51.07 | 29.49 |

- US dollar crushes rupee to cross 188**
 The US dollar crushed the local currency once again on Thursday as it was traded as high as Rs190 in the interbank market but finally closed with an appreciation of Rs2.05. Currency dealers in the interbank market said the importers were facing difficulties in buying dollars from banks. The closing price was Rs188.18, according to the State Bank of Pakistan (SBP).
- SBP hikes policy rate by 250bps to 12.25pc to tackle 'rising inflation, falling reserves'**
 The State Bank on Pakistan (SBP) on Thursday announced an increase of 250 basis points in the benchmark policy rate, taking it to 12.25 per cent in a "strong and proactive policy response".
- Exports to China register 23pc increase in two months**
 Pakistan's exports to China crossed \$ 67.072 million in the first two months of 2022, which recorded a nearly 23% increase year-on-year, shows the official data from the General Administration of Customs of China (GACC).
- Financing under EFS: Markup rate raised by 2.5pc**
 The State Bank of Pakistan (SBP) Thursday announced increase in the markup rate for financing under Export Finance Scheme (EFS) by 2.5 percent. The Monetary Policy Committee of the SBP in its emergency meeting has decided to raise the policy rate by 250 basis points to 12.25 percent due to multiple risks to the economy.
- Traders and industry reject SBP's interest rate hike**
 Traders and industry on Thursday categorically rejected the State Bank of Pakistan's (SBP) policy rate hike by 250 basis points to 12.25 per cent, stressing the cost of doing business, which is already up due to the volatile exchange rate, will further come under pressure.
- Barter trade allowed**
 Government has allowed import and export under barter trade with Iran and Afghanistan for a first to strengthen trade with regional countries, ministry of Commerce said on Thursday.
- SECP Launches Online Portal for Easy Exit of Defunct Companies**
 The SECP, to facilitate the closure of companies, has launched an online portal of Companies Easy Exit Scheme, automating and simplifying the process of easy exit. Section 426 of the Companies Act, 2017, and its corresponding regulations, the Companies (Easy Exit) Regulations, 2014, deal with the easy exit of a defunct company.
- SBP allows remittance of commission earned by IBD**
 In order to facilitate foreign portfolio investment in the country through International Broker Dealers (IBD), the State Bank of Pakistan has decided to allow general permission to Authorized Dealers (ADs) for remitting the share of commission to such IBD by Local Broker Dealers (LBD).
- Cloud technology to steer Vision 2025**
 Experts say it can play vital role in achieving goal of digital transformation. Experts have observed that cloud technology has become fundamentally important for the digital transformation of businesses and public sector enterprises. By 2025, more than 70% of the world's enterprises and public sector entities will be using cloud technology.
- Direct flights to Sydney from 22nd: PIA**
 Pakistan International Airlines (PIA) will operate direct non-stop flights to Sydney from April 22 with an interline arrangement made with Virgin Australia (VA) for eight more connecting destinations within Australia.

"Effectively, change is almost impossible without industry-wide collaboration, cooperation and consensus."
 — Simon Mainwaring

| List of Indicator | Date | Unit | Value | Change % |
|--------------------------|-------------------|---------|--------------|----------|
| KSE- 100 Index | April-08 | PTS. | 44337.24 | 1.24% |
| Crude Oil (WTI) | April-08 | \$/ bbl | 96.95 | 0.95% |
| Polyvinyl Chloride (PVC) | April-08 | PKR | 9340 | - |
| Polyester Staple Fibre | April-08 | PKR | 7614 | -1.32 |
| Steel Scrap -LME | April-08 | PKR | 627 | -0.32 |
| Steel Rebar -LME | April-08 | PKR | 935.5 | -0.80 |
| Exports | July - March 2022 | \$Bn | 23.30 | 24.67% |
| Imports | July - March 2022 | \$Bn | 58.69 | 46.63% |
| Trade Balance | July - March 2022 | \$Bn | -35.39 | -70.14% |

| KIBOR | | | |
|----------|-------|-------|-----------------|
| Tenor | Bid | Ask | Applicable Date |
| 1 Week | 12.16 | 12.66 | 08-04-2022 |
| 2 Weeks | 12.19 | 12.69 | 08-04-2022 |
| 6 Months | 12.91 | 13.16 | 08-04-2022 |

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