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• **‘Economy may be the first casualty of constitutional crisis’**

The outlook for economic policies and decisions has been heavily clouded by the political turmoil that worsened further after Prime Minister Imran Khan dissolved parliament and called fresh election to foil the opposition’s attempt to oust him from office, analysts said on Monday.

• **Federal Board of Revenue (FBR) issues updated classification codes**

In a major move to facilitate importers, the Federal Board of Revenue (FBR) has issued updated classification codes (HS codes-2022) for accurate classification/assessment of goods in line with the World Customs Organization (WCO) regime. The FBR has issued the new transposition table of the PCT codes of the Pakistan Customs Tariff. A comparison of the Harmonized System i.e. HS-2017 and HS-2022 have been specified for accurate classification of imported goods.

• **Roshan Digital Account (RDA) Inflows Surge To \$3.92b In March**

Inflow of remittances under Roshan Digital Account (RDA) rose to \$3.92 billion by the end of March 2022 as compared to \$3.632 billion till end of February last year, according to a latest data released by the State Bank of Pakistan. Roshan Digital Account (RDA) provide innovative banking solutions to millions of Non-Resident Pakistanis (NRPs), including Non-Resident Pakistan Origin Card (POC) holders, seeking to undertake banking, payment and investment activities in Pakistan.

• **Trade gap widens 70pc to \$35.4bn in nine months**

The country’s trade deficit widened 70 per cent year-on-year to \$35.4 billion during the nine months through March as imports near \$60bn, Pakistan Bureau of Statistics data showed on Monday. In March, the trade deficit came in at \$3.45bn, growing by around 12pc over February and by 5.5pc compared to March 2021.

• **Trade facilitation center: FBR consultant visits Wagah border to inspect site**

A consultant of the Federal Board of Revenue (FBR) has visited the Wagah border to inspect the site for setting up state-of-the-art trade facilitation centre under the Integrated Transit Trade Management System (ITTMS) in line with the Asian Development Bank’s (ADB) Regional Improving Border Service Project, sources said.

• **Over 52pc Surplus Witnessed in Pak-Bangladesh Trade:**

SBP

Pakistan’s goods and services trade with Bangladesh witnessed surplus of 52.82 percent during first eight months of financial year (2021-22) as compared to the corresponding period of last year. The overall exports to Bangladesh were recorded at \$559.118 million during July-February (2021-22) against exports of \$375.669 million during July-February (2020-21), showing growth of 52.82 percent, SBP data revealed.

• **OLX Pakistan wraps up eCommerce business under OLX Mall**

Pakistan’s leading online classifieds platform OLX has wrapped up its eCommerce business under OLX Mall, only five months after its launch. The classifieds giant, OLX, launched OLX Mall to augment its business and sell different categories of products as an etailor.

• **Custom Values Revised**

Directo-rate General Customs Valuation, Karachi has revised customs values on the import of disposable/auto-disable syringes, aerosol spray paints, room air/car air fresheners and baby diapers, and sanitary towels/napkins and tampons. The Federal Board of Revenue (FBR)’s Directorate has issued four new valuation rulings to fix minimum customs values on the import of these items.

• **Meta, NIBAF Collaborate to Train Women Entrepreneurs**

Meta is collaborating with the National Institute of Banking and Finance (NIBAF), a subsidiary of the State Bank of Pakistan (SBP), to train and up-skill Pakistani women entrepreneurs in order to foster sustainability and resilience of women-led businesses in the country. The program is being implemented under Meta’s flagship women empowerment program ‘SheMeansBusiness’.

List of Indicators	Date / Period	Unit	Value	Change Daily
USD- Interbank	April-05	PKR	185.09	0.84%
USD- OPEN MKT	April-05	PKR	185.36	0.46%
EUR- Interbank	April-05	PKR	203.02	0.89%
EUR- OPEN MKT	April-05	PKR	203.33	0.44%
GBP- Interbank	April-05	PKR	242.96	1.45%
GBP- OPEN MKT	April-05	PKR	243.36	0.60%
AED- Interbank	April-05	PKR	50.37	0.21%
AED- OPEN MKT	April-05	PKR	50.48	0.42%
CNY- Interbank	April-05	PKR	29.08	0.12%
CNY- OPEN MKT	April-05	PKR	29.13	0.42%
KSE- 100 Index	April-05	PTS.	44283.43	0.86%
Crude Oil (WTI)	April-05	\$/ bbl	104.89	4.62%
Gold	April-05	\$/ oz	1930.76	-0.88%
Silver	April-05	\$/ oz	24.64	0.12%
Cotton (KHI)-40 kg	April-05	PKR	138.49	-0.71%
Kibor-6 MONTHS	April-05	%	12.50	-
Exports	July - February 2022	\$Bn	20.55	25.88%
Imports	July - February 2022	\$Bn	52.51	55.08%
Trade Balance	July - February 2022	\$Bn	-31.96	-82.26%

Sources: Tres Mark, PBS, PSX

“Motivation is the catalyzing ingredient for every successful innovation.” — Clayton Christensen

