



Inter Bank Rates at 12:00 PM

Currency	🇺🇸 U.S. Dollar \$	🇪🇺 Euro €	🇬🇧 Pound Sterling £	🇦🇪 UAE Dirham	🇨🇳 China Yuan ¥
Bid	185.47	197.13	233.29	50.48	28.30
Ask	185.65	197.32	233.58	50.56	28.34

- KIBOR hits 13-year high, weighs on credit growth**
 The six-month KIBOR (Karachi Interbank Offered Rate), a benchmark for lending to consumers and businesses, hit a 13-year high on Tuesday as surging borrowing costs raised risks of credit growth and economic contraction. The KIBOR clocked in at 14.1 percent, the highest since February 2009, data from Arif Habib Limited, a brokerage house, showed.
- Ground ready for another interest rate hike**
 The Karachi Inter-Bank Offered Rate (Kibor) on Tuesday reached a 13-year high at 14.1 pc, reflecting the growing pressure for another interest rate hike to counter a number of factors already challenging the current policy rate. "This expected increase in petroleum products will escalate inflation, making it harder for the SBP to remain committed to the same current interest rate," said Mr Tariq.
- Finance minister Miftah Ismail, others hold talks with key global bond investors**
 The finance minister briefed investors on his discussions with the IMF in Washington DC last week, and on efforts to complete the 7th review under the Extended Fund Facility (EFF) program. Finance Minister Ismail underlined the need for prudent and responsible fiscal policy while supporting the poor and those hardest-hit by the rising global inflation.
- Country has failed to fully benefit from GSP+ status: PBF**
 Vice President of the Pakistan Businesses Forum (PBF) Ahmad Jawad has said the European Commission and Pakistan may launch the EU-Pakistan Trade and Technology Council to allow the two sides to tackle challenges in the areas of trade, technology and security, besides deepening cooperation in the said fields.
- Supply chain integration: FBR creates new DGDIA**
 The Federal Board of Revenue (FBR) Tuesday created a new Directorate General of Digital Invoicing and Analysis (DGDIA) to integrate the whole supply chain including manufacturers, dealers, distributors, wholesalers and retailers. According to the notification, in pursuance of Section 30CA of Sales Tax Act, 1990, a new Inland Revenue field formation namely Directorate General of Digital Invoicing and Analysis, Islamabad has been created with its Headquarters at Islamabad.
- China asked to finance ML-I project**
 Beijing seeks upward revision in cost of railway scheme. Pakistan on Tuesday again requested China to consider financing the single largest China-Pakistan Economic Corridor (CPEC) project – the \$6.8 billion Mainline-I (ML-I) project – after the Railways Ministry disclosed that Beijing was not willing to fund the scheme due to objections over the approved cost.
- PM says power load-shedding to end by May 1**
 Prime Minister Shehbaz Sharif was informed on Tuesday that there is power shortfall between 500 MW to 2,000 MW in the country as fuel was not made available to the power plants. The prime minister presided over a high-level meeting on unannounced load-shedding in the country and directed to end load-shedding in the country from May 1.
- Nine months: fiscal deficit stands at 4pc of GDP**
 The country's overall fiscal deficit during the first three quarters of the current fiscal year – July-March 2021-22 – stood at Rs2,565 billion or four percent of the GDP, according to the Finance Ministry. Fiscal deficit was recorded at Rs2,565 billion during the first nine months of the current fiscal year subsequent to expenditure of Rs8,439.7 billion against revenue collection of Rs5,874 billion.

Effective leadership is not about making speeches or being liked; leadership is defined by results not attributes.
 ~Peter Drucker

List of Indicator	Date	Unit	Value	Change %
KSE- 100 Index	April-27	PTS.	46041.47	-0.07%
Crude Oil (WTI)	April-27	\$/ bbl	102.16	0.47%
Oil Brent	April-27	\$/ bbl	105.49	0.48%
Polyvinyl Chloride (PVC)	April-27	PKR	8884	0.62%
Polyester Staple Fibre	April-27	PKR	7700	-0.08%
Steel Scrap -LME	April-27	PKR	578.5	-1.87%
Steel Rebar -LME	April-27	PKR	870	-
Exports	July - March 2122	\$Bn	23.30	24.67%
Imports	July - March 2122	\$Bn	58.69	46.63%
Trade Balance	July - March 2122	\$Bn	-35.39	-70.14%

KIBOR			
Tenor	Bid	Ask	Applicable Date
1 Week	12.09	12.59	27-04-2022
6 Months	13.98	14.23	27-04-2022

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