



## Inter Bank Rates at 12:00 PM

Currency	🇺🇸 U.S. Dollar \$	🇪🇺 Euro €	🇬🇧 Pound Sterling £	🇦🇪 UAE Dirham	🇨🇳 China Yuan ¥
Bid	<b>185.89</b>	<b>199.47</b>	<b>237.11</b>	<b>50.59</b>	<b>28.44</b>
Ask	<b>186.14</b>	<b>199.74</b>	<b>237.44</b>	<b>50.69</b>	<b>28.49</b>

- Pakistan's Regional Exports Surge 23.5pc in 3 Quarters**  
 Pakistan's exports to the seven regional countries witnessed an increase of 23.50 per cent in first three quarters of fiscal year (2021-22), as compared to the corresponding quarters of last year. The country's exports to seven regional countries including Afghanistan, China, Bangladesh, Sri Lanka, India, Nepal and the Maldives account for a small amount of \$3440.687 million, which is 14.51 per cent of Pakistan's overall exports of \$23699.090 million during July-March (2021-22), State Bank of Pakistan (SBP) reported.
- Rupee recovers 70 paise against dollar**  
 Currency dealers believe that the rupee did not appreciate due to any support, instead, the meeting with IMF was used to depreciate the dollar. The dollar's closing price was Rs186.05 with a loss of 70 paise. The dollar on Saturday closed at Rs186.75.
- New government seeks space to improve economy**  
 Finance Minister Miftah Ismail returned to Pakistan on Monday after negotiating a deal with the International Monetary Fund (IMF) that may give some space to the new government to make a "people friendly" budget in June.
- GST exemption to diplomats, privileged class may be restored**  
 The government may restore sales tax exemption to diplomats, diplomatic missions, and privileged persons through the next Finance Bill, 2022. The budget proposals were mainly related to the income tax, sales tax, and federal excise duty (FED). The FBR chairman was briefed on the initial sketch of the taxation proposals and relief measures for the next federal budget (2022-2023).
- Inefficient private sector lives off taxpayers' money: ex-SBP governor**  
 Former central bank governor Syed Salim Raza came out on Monday with all guns blazing against the subsidy-guzzling private sector that survives on taxpayer money despite massive inefficiencies. The former governor of the State Bank of Pakistan (SBP) said the government has taken a step back from economic planning in the last few decades, which has resulted in an inefficient private sector and "pockets of industrialization with big gaps".
- Macroeconomic stability: Fiscal consolidation, policy reforms key to success: ADB**  
 Continued efforts toward fiscal consolidation and policy reforms will be key to sustaining improvements in macroeconomic stability, especially in broadening the tax base and improving the business environment, says the Asian Development Bank (ADB).
- Federal Govt Disburses Development Funds of Rs603b In 9 Months**  
 The federal government has released Rs603.5 billion out of total allocation of Rs900 billion for various ongoing and new social sector uplift projects of the federal ministries and divisions in first nine months (July-March) of fiscal year 2021-22 under its Public Sector Development Programme (PSDP).
- CPEC DG yet to start working**  
 Previous govt failed to create 404 HR positions due to internal rifts. Pakistan, which was eyeing \$10 billion Chinese investment and 420,000 new jobs in just four Special Economic Zones (SEZs), could not make the Directorate General of China-Pakistan Economic Corridor (CPEC) operational for swift handling of cargoes as 400 positions could not be filled in the body.

A gem cannot be polished without friction, nor a man perfected without trials.  
**Lucius Annaeus Seneca**

List of Indicator	Date	Unit	Value	Change %
KSE- 100 Index	April-26	PTS.	46041.47	-0.07%
Crude Oil (WTI)	April-26	\$/ bbl	<b>98.99</b>	0.45%
Oil Brent	April-26	\$/ bbl	<b>103.13</b>	0.79%
Polyvinyl Chloride (PVC)	April-26	PKR	8832	-0.52%
Polyester Staple Fibre	April-26	PKR	7784	0.18%
Steel Scrap -LME	April-26	PKR	578.5	-1.87%
Steel Rebar -LME	April-26	PKR	870	-
Exports	July - March 2122	\$Bn	23.30	24.67%
Imports	July - March 2122	\$Bn	58.69	46.63%
Trade Balance	July - March 2122	\$Bn	-35.39	-70.14%

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Tenor	Bid	Ask	Applicable Date
1 Week	12.13	12.63	26-04-2022
6 Months	13.85	14.10	26-04-2022

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