



## Inter Bank Rates at 12:00 PM

Currency	🇺🇸 U.S. Dollar \$	🇪🇺 Euro €	🇬🇧 Pound Sterling £	🇦🇪 UAE Dirham	🇨🇳 China Yuan ¥
<b>Bid</b>	186.49	201.35	239.38	50.76	28.68
<b>Ask</b>	187.06	201.98	240.15	50.94	28.77

- Govt assistance sought to push textile exports to \$50bn**  
 The textile industry has filed a package of submissions with Prime Minister Mian Mohammad Shehbaz Sharif for his nod, which will help pave the way for increasing textile exports to \$26 billion in the next fiscal year and \$50 billion in next 5 years. In a letter written on April 20, 2022 to the new chief executive of the country, All Pakistan Textile Mills Association (APTMA) urged him to ensure the continuation of Regionally Competitive Energy Tariff (RCET) to the textile Industry with RLNG price at \$6.5/MMBTU and electricity at 7.5 cents/unit.
- EU desires to further strengthen bilateral ties with Pakistan**  
 In a phone call with EU Commission president, PM Shehbaz says Pakistan greatly values its relations with Europe. President of the European Commission Ursula von der Leyen on Friday expressed the European bloc's desire to further strengthen its bilateral relationship with Pakistan.
- Steel sector: FBR decides to apply track-and-trace system**  
 The Federal Board of Revenue (FBR) has decided to implement the Track-and-Trace system on the manufacturing units of steel sector for electronic monitoring of production and supplies of steel products. The FBR has issued S.R.O. 541(i)/2022 here on Friday to amend Sales Tax Rules, 2006 to check sales tax evasion in the steel sector.
- Rupee posts recovery on suspected SBP intervention**  
 The rupee recovered on Friday to rise on suspected intervention by the central bank after falling to 188 per dollar in early trade, dealers said. The rupee ended at 186.70 to dollar and 0.14 percent stronger than Thursday's close of 187.50, after falling to a session low of 188. It gained 50 paisas to close at 187.50 per dollar in the open market.
- US notifies power scheme in Pakistan**  
 Project aims to bring efficiency in power sector, promote green energy. The United States (US) announced on Friday to commence a four-year \$23.5 million project in Pakistan to steer efficiency in the power sector. The project aims to increase the share of green energy in Pakistan's energy mix, United States Agency for International Development (USAID) Mission Director Julie A Koenen said in a statement.
- Experts spell out steps aimed at taking economy out of the woods**  
 Economists at a seminar while expressing serious concern over the present state of national economy have stressed the government to take viable and consensus-based long-term economic measures to bail the country out from the worst economic challenges of the country's history.
- Ahsan directs winding up of CPEC Authority**  
 Minister for Planning and Development Ahsan Iqbal on Friday called for immediate removal of problems faced by the Chinese investors and contractors working on China-Pakistan Economic Corridor (CPEC) including swift processing of their visa cases.
- Miftah looking forward to early deal on seventh review**  
 Finance Minister Miftah Ismail said on Friday that he was looking forward to an early agreement with the International Monetary Fund (IMF) on the seventh review of the bailout package for Pakistan. Mr. Ismail arrived in Washington on Thursday to attend spring meetings of the World Bank group, which includes the IMF. His talks are expected to focus on resumption of the IMF's \$6 billion Extended Fund Facility (EFF) for Pakistan.

Nothing ever comes to one,  
that is worth having, except as  
a result of hard work.

~Booker T. Washington

List of Indicator	Date	Unit	Value	Change %
KSE- 100 Index	April-23	PTS.	45553.02	-0.22%
Crude Oil (WTI)	April-23	\$/ bbl	101.75	-1.97%
Oil Brent	April-23	\$/ bbl	106.65	-1.51%
Polyvinyl Chloride (PVC)	April-23	PKR	8900	-1.32%
Polyester Staple Fibre	April-23	PKR	7856	-0.38%
Steel Scrap -LME	April-23	PKR	589.7	-0.91%
Steel Rebar -LME	April-23	PKR	870	-2.64%
Exports	July - March 2122	\$Bn	23.30	24.67%
Imports	July - March 2122	\$Bn	58.69	46.63%
Trade Balance	July - March 2122	\$Bn	-35.39	-70.14%

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Tenor	Bid	Ask	Applicable Date
1 Week	12.23	12.73	23-04-2022
6 Months	13.69	13.94	23-04-2022

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