



Inter Bank Rates at 12:00 PM

Currency	🇺🇸 U.S. Dollar \$	🇪🇺 Euro €	🇬🇧 Pound Sterling £	🇦🇪 UAE Dirham	🇨🇳 China Yuan ¥
Bid	186.86	202.46	242.44	50.86	28.88
Ask	187.11	202.79	242.77	50.95	28.93

• **Rupee at two-week low against dollar**
 Pakistani currency has reversed almost all the gains it had achieved against the US dollar in the wake of the new political setup in the parliament, as it has cumulatively lost 3^d (Rs5.42) in the past four days to a two-week low of Rs186.92 per dollar in the inter-bank market on Thursday.

• **Small and Medium Enterprises: Outstanding bank financing grows 8.8pc to Rs524bn in 2021: SECP chief**

Securities and Exchange Commission of Pakistan (SECP) Chairman Aamir Khan Thursday said that the outstanding financing by banks to the Small and Medium Enterprises (SMEs) has increased from Rs482 billion in 2020 to Rs524 billion in 2021, reflecting a growth of 8.8 percent.

• **Traders demand focus on GSP Plus**

Also request implementation of Textile and Apparel Policy. Businessmen have urged the new government to initiate lobbying for continuity of the GSP Plus besides implementing new Textile and Apparel Policy through revival of Pakistan Export Promotion Board. "Though the present status will expire in December 2023, Pakistan can face its destructive effects from next year because the international buyers will start searching for other regional suppliers for placing new orders, leading to export loss of around \$3 billion for Pakistan.

• **SECP waives security clearance condition**

The Securities and Exchange Commission of Pakistan (SECP) has abolished the condition of security clearance from the Ministry of Interior (MoI) of companies having foreign subscribers/officers who are Afghan national or of Afghan origin. The SECP has amended Companies (Incorporation) Regulations, 2017 through an SRO 530 (I)/2021 issued here on Thursday.

• **Alvi for enhancing outreach of FTO**

Appreciates department for providing speedy relief to traders, businessmen. President Dr Arif Alvi on Thursday called for enhancing the outreach of the Federal Tax Ombudsman's (FTO) for swift resolution of the problems faced by the people. He further lauded the role played by the FTO for providing speedy relief to traders and businessmen. The president also underscored the need for creating awareness about the FTO's role in overcoming the maladministration of customs and tax authorities.

• **SBP-held reserves increase marginally, now stand at \$10.89bn**

Data shows total reserves held by Pakistan amount to \$17.05bn. Foreign exchange reserves held by the State Bank of Pakistan (SBP) recorded a marginal improvement as they increased \$36 million on a weekly basis to reach \$10.89 billion, revealed central bank data on Thursday. Last week, the central bank's reserves fell to \$10.85 billion, the lowest reserve-level since June 2020.

• **Pakistan secures 6 LNG spot cargoes for May-June**

Pakistan LNG Limited (PLL) on Thursday decided to source six cargoes -four for May and two for June- to maximize RLNG-based power generation, which is cheaper than petroleum-fired production of electricity. The company received 12 bids for 6 spot LNG cargoes in the range of minimum price at \$24.1500-31.778/MMBTU for the months of May and June.

• **Pakistan Refinery profit soars over 9-fold in Q3FY22**

Pakistan Refinery Limited (PRL) on Thursday reported a record surge of 931 percent in its net profit for the third quarter of this fiscal on an increase in the sales. In a statement to the Pakistan Stock Exchange (PSX), the company reported a net profit of Rs5.529 billion for the quarter ended March 31, up from Rs536.406 million the previous year. PRL skipped any dividend for the period concerned.

All change is not growth, as all movement is not forward.
 ~Ellen Glasgow

List of Indicator	Date	Unit	Value	Change %
KSE- 100 Index	April-22	PTS.	45549.86	-0.23%
Crude Oil (WTI)	April-22	\$/ bbl	102.35	-0.20%
Oil Brent	April-22	\$/ bbl	106.71	-1.51%
Polyvinyl Chloride (PVC)	April-22	PKR	8968	-1.87%
Polyester Staple Fibre	April-22	PKR	7854	-1.08%
Steel Scrap -LME	April-22	PKR	589.7	-0.91%
Steel Rebar -LME	April-22	PKR	870	-2.64%
Exports	July - March 2122	\$Bn	23.30	24.67%
Imports	July - March 2122	\$Bn	58.69	46.63%
Trade Balance	July - March 2122	\$Bn	-35.39	-70.14%

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Tenor	Bid	Ask	Applicable Date
1 Week	12.23	12.73	22-04-2022
6 Months	13.61	13.86	22-04-2022

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