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Jul-Mar exports grow 25pc to \$23.332 billion YoY
Pakistan's exports posted a growth of 25 percent to \$23.332 billion during first nine months (July-March) of FY 2021-22 as compared to \$18.688 billion in the corresponding period of FY 2020-21. According to Commerce Ministry, the country's exports for March-2022 grew by 17.3 percent to \$2.773 billion as compared to \$2.365 billion in March 2021.

Trade with Turkey hits \$1.1 billion

Businessmen call for deepening bilateral economic cooperation. The bilateral trade volume between Pakistan and Turkey has crossed the \$1.1 billion mark after being stagnant for a decade, said Federation of Pakistan Chambers of Commerce and Industry (FPCCI) President Irfan Iqbal Sheikh.

Alternative currency-based payment mechanism with Iran on the cards

Pakistan needs to initiate work on creating an alternative currency-based payment mechanism to enhance trade with Iran because barter trade limits volume, and also forge ahead on the issue of IPI pipeline with extreme care. The proposals are under consideration in official circles that are discussing the situation emerging in the wake of possible revival of Iran's nuclear deal with world powers, including the United States.

IBI assets post record growth of Rs1.3trn in CY21

Assets of the Islamic Banking Industry (IBI) recorded highest-ever growth of Rs 1.3 trillion reaching Rs 5.5 trillion in the last calendar year (CY21). According to Islamic Banking Bulletin for the quarter ending December 2021, issued by State Bank of Pakistan (SBP) on Friday, assets of IBI grew by 30.6 percent in CY21.

'Tax issues will be resolved', LTO Lahore tells APTMA members

Chief Commissioner Large Taxpayer Office (LTO) Lahore Ahmad Shuja Khan has assured members of All Pakistan Textile Mills Association (Aptma) Punjab of resolving their tax issues, including payment of refund claims, on priority.

Rupee continues to take a battering

Falls below Rs184 against US dollar for first time in history. The Pakistani rupee has maintained its downward streak for about two straight weeks now, as it crossed Rs184 for the first time in history against the US dollar on Friday.

ADB Reiterates Support to PSW Initiative for Boosting Int'l Trade

Asian Development Bank (ADB) has reiterated its support to the Pakistan Single Window (PSW) initiative for boosting international trade. CEO PSW Mr Aftab Haider said: "PSW is fulfilling its commitment under the World Trade Organisation's Trade Facilitation Agreement for the roll out of the PSW system by June 2022."

Pakistan vulnerable to balance of payment pressures: UNCTD

United Nations Conference on Trade and Development (UNCTD) has included Pakistan in the list of five countries around the globe that are facing a high degree of pressure on the balance of payment vulnerabilities including escalating public and publicly guaranteed (PPG) debt.

Is Pakistan a good place for doing business?

Pakistan should be in a position to lure back investors who moved away during the last decade. Pakistan has advanced 39 places during the last two years to secure 108th place on the list. According to the State Bank of Pakistan, the prime minister had constituted a high-level steering committee to oversee the progress of reforms in each of the 10 indicators measured under the EODB report.

Pakistan's exports to USA increased by 43 percent

Pakistan's exports of goods and services to United State of America (USA) witnessed an increase of 43.23 percent during the first eight months of fiscal year (2021-22). The overall exports to USA were recorded as \$4,410.593 million during July-February (2021-22) against exports of \$3,079.375 million during July-February (2020-21), State Bank of Pakistan (SBP) data revealed.

"The only thing that overcomes hard luck is hard work." — Harry Golden



List of Indicators	Date / Period	Unit	Value	Change Daily
USD- Interbank	April-02	PKR	184.25	0.71%
USD- OPEN MKT	April-02	PKR	184.35	0.39%
EUR- Interbank	April-02	PKR	203.67	0.58%
EUR- OPEN MKT	April-02	PKR	203.78	0.28%
GBP- Interbank	April-02	PKR	242.06	0.93%
GBP- OPEN MKT	April-02	PKR	242.20	0.38%
AED- Interbank	April-02	PKR	50.16	0.19%
AED- OPEN MKT	April-02	PKR	50.19	0.38%
CNY- Interbank	April-02	PKR	28.96	0.01%
CNY- OPEN MKT	April-02	PKR	28.98	0.02%
KSE- 100 Index	April-02	PTS.	44600.15	0.72%
Crude Oil (WTI)	April-02	\$/ bbl	99.70	-0.86%
Gold	April-02	\$/ oz	1924.63	-0.21%
Silver	April-02	\$/ oz	24.65	0.01%
Cotton (KHI)-40 kg	April-02	PKR	-	-
Kibor-6 MONTHS	April-02	%	12.50	-
Exports	July - February 2022	\$Bn	20.55	25.88%
Imports	July - February 2022	\$Bn	52.51	55.08%
Trade Balance	July - February 2022	\$Bn	-31.96	-82.26%

Sources: Tres Mark, PBS, PSX