



Inter Bank Rates at 11:30 AM

Currency	U.S. Dollar \$	Euro €	Pound Sterling £	UAE Dirham	China Yuan ¥
Bid	183.46	197.68	238.48	49.93	28.79
Ask	183.62	197.85	238.73	50.00	28.82

- Non-textile exports jump by over 24pc**
 Pakistan's non-textile exports grew 24.28 per cent year-on-year to \$9.11 billion in the first nine months of the current fiscal year (9MFY22) owing to a partial revival of international orders and the government's support schemes. Overall growth in the non-textile sector is mainly led by the value-added sectors.
- Textile exports surge 25pc to \$14.2bn in 9MFY22**
 Pakistan's textile exports surged 25 percent to record high of \$14.2 billion in the first nine months of the current financial year triggered by the rise in exports of the value-added segments, official data showed on Monday. The country's textile exports were \$11.335 billion in the same months of the previous fiscal year, Pakistan Bureau of Statistics (PBS) data showed. In rupee terms, the same clocked in at Rs2.5 trillion, up 33 percent YoY.
- Dollar begins upward drive against rupee**
 The celebratory period for the rupee seemed to be over on Monday when the US dollar reversed its trajectory after seven days of continued depreciation against the local currency. Currency dealers in the interbank market and the State Bank of Pakistan (SBP) reported the closing price of the dollar at Rs182.54, a rise of 99 paise from Saturday's Rs181.55.
- PM Shehbaz Sharif to Decide Fate of Tax Amnesty Scheme for Industrialists Within this Week**
 Prime Minister has sought detailed briefing from the Federal Board of Revenue (FBR) on the recently announced tax amnesty scheme for the industrialists by the previous government. Apart from the tax amnesty scheme, the FBR would also brief the premier on other issues including tax collection target, broadening of tax base of the country, and reforms in the organization and tax system.
- World Bank planning new \$170bn crisis fund**
 The World Bank is seeking to create a \$170 billion emergency fund to help the poorest nations being buffeted by multiple crises, the bank's President David Malpass said on Monday. The "crisis response envelope" will continue the work begun during the Covid-19 pandemic, and help countries deal with surging inflation, which was made worse by the Russian invasion of Ukraine as well as the "severe financial stress" caused by high debt levels, he said.
- Sri Lankan Citizen's Lynching: Six Sentenced to Death, Seven Handed Life Imprisonment**
 An anti-terrorism court on Monday sentenced to death six culprits and handed life imprisonment to nine others in case pertaining to the lynching of Sri Lankan citizen Priyantha Kumara in Sialkot. Judge Natasha Naseem of Gujranwala Anti-Terrorism Court delivered the verdict in Kot Lakhpat Jail. The court also awarded two years imprisonment to 72 culprits.
- 'Diامر-Bhasha dam to serve as lifeline for future'**
 Businessmen lament growing water scarcity in Pakistan. They have welcomed the announcement of a new timeline for the construction of the Diامر-Bhasha dam and stated that the mega project would serve as lifeline for the future of the country, improve the energy mix, curtail huge oil import bill and bring down the cost of doing business.
- Toll manufacturing on import of input goods: New conditions imposed on user holding contracts**
 The FBR has issued SRO 514(I)/2022 to amend the existing procedure for international toll manufacturing laid down under rule 885 of SRO 957(I)/2021 dated 30/7/2021. According to the procedure, a user holding a contract for toll manufacturing may import input goods directly or indirectly from the foreign principal without involving any remittance of foreign exchange.

Great leaders are almost always great simplifiers, who can cut through argument, debate and doubt, to offer a solution everybody can understand.
 ~Colin Powell

List of Indicator	Date	Unit	Value	Change %
KSE- 100 Index	April-19	PTS.	46601.47	0.13%
Crude Oil (WTI)	April-19	\$/ bbl	107.79	3.54%
Oil Brent	April-19	\$/ bbl	113.13	-0.03%
Polyvinyl Chloride (PVC)	April-19	PKR	9092	-0.29%
Polyester Staple Fibre	April-19	PKR	7924	1.20%
Steel Scrap -LME	April-19	PKR	610	-0.73%
Steel Rebar -LME	April-19	PKR	866.5	-3.56%
Exports	July - March 2022	\$Bn	23.30	24.67%
Imports	July - March 2022	\$Bn	58.69	46.63%
Trade Balance	July - March 2022	\$Bn	-35.39	-70.14%

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Tenor	Bid	Ask	Applicable Date
1 Week	12.20	12.70	19-04-2022
6 Months	12.99	13.24	19-04-2022

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