



ایوان صنعت و تجارت سialkot

E Bulletin

April 18, 2022

Inter Bank Rates at 12:00 PM

Currency	U.S. Dollar \$	Euro €	Pound Sterling £	UAE Dirham	China Yuan ¥
Bid	181.95	196.43	237.02	49.52	28.54
Ask	182.03	196.58	237.14	49.57	28.57

• Textile Exports Grow 25.43pc to \$14.24 Billion In 9 Months

The exports of textile commodities increased by 25.43 per cent during the first nine months of the current fiscal year (2021-22) as compared to the corresponding period of last year, Pakistan Bureau of Statistics (PBS) reported on Saturday. The textile exports were recorded at \$14,242.623 million in July-March (2021-22) against the exports of \$11,355.465 million in July-March (2020-21), showing growth of 25.43 percent, according latest PBS data.

• New govt has sought support for balance of payments: IMF

The International Monetary Fund (IMF) has confirmed that the new government in Pakistan has reached out to it, seeking support for the country's balance of payments. It said a delegation of the country would be in Washington this week for a follow-up meeting. "The IMF looks forward to continuing supporting Pakistan's authorities on economic policies and reforms to ensure macroeconomic stability in the country amidst the current challenging global economic environment," IMF's Resident Representative in Islamabad Esther Perez Ruiz told Dawn.

• Exchange rate still in grip of uncertainty

Currency experts and dealers say the exchange rate is still under a strong grip of political and economic uncertainty, even after one of the quickest recoveries in the past week. The rupee has gained 3.5 per cent in the interbank market since April 7 to reach 181.55 on Saturday, according to State Bank of Pakistan data.

• FBR yet to implement some major reforms

The Federal Board of Revenue (FBR) has yet to implement some major reform initiatives of the former PTI government including third party audit, Portal for non-filers based on National Database and Registration Authority's tax profiles and formulation of Inland Revenue Code.

• Sick industrial units: Tax expert highlights incentives for revival

Tax expert Muhammad Umair Zeb has said that the Federal Board of Revenue (FBR) has offered tax incentives for revival of sick industrial units in the country. These incentives have been granted under FBR Circular No.13 of 2022 issued on April 7, 2022 to explain amendments to Income Tax Ordinance, 2001 brought through Income Tax Ordinance (Amendment) Ordinance, 2022.

• Steps afoot to organize joint Pak-Afghan Expo

The Federation of Pakistan Chambers of Commerce and Industry (FPCCI) is committed to holding a Pak-Afghan Expo and in this connection has intensified contacts with relevant agencies, said FPCCI's regional coordinator Sartaj Ahmad Khan. He said the Business communities on both sides of the border have high hopes and are highly optimistic that the Expo would boost up trade and economic relations between the two neighboring countries.

• 'Railways to handle over 20pc of freight business after ML-I completion'

Pakistan Railways is expecting to handle over 20 percent of the country's freight business after the completion of Main Line-I (ML-I) under China Pakistan Economic Corridor (CPEC) which would help the department make it a profitable entity. Currently, Pakistan Railways is transporting only four percent of freight traffic in the country which was not sufficient for the department, an official in the Ministry of Railways told APP on Sunday.

Thinking is the hardest work there is, which is probably the reason why so few engage in it.

~Henry Ford

List of Indicator	Date	Unit	Value	Change %
KSE- 100 Index	April-18	PTS.	46513.63	-0.19%
Crude Oil (WTI)	April-18	\$/ bbl	106.94	2.24%
Polyvinyl Chloride (PVC)	April-18	PKR	9061	-
Polyester Staple Fibre	April-18	PKR	7792	-
Steel Scrap -LME	April-18	PKR	614.5	-1.99
Steel Rebar -LME	April-18	PKR	898.5	-3.90
Exports	July - March 2022	\$Bn	23.30	24.67%
Imports	July - March 2022	\$Bn	58.69	46.63%
Trade Balance	July - March 2022	\$Bn	-35.39	-70.14%

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Tenor	Bid	Ask	Applicable Date
1 Week	12.21	12.71	16-04-2022
2 Weeks	12.25	12.75	16-04-2022
6 Months	12.98	13.17	16-04-2022

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