



Inter Bank Rates at 12:00 PM

Currency	U.S. Dollar \$	Euro €	Pound Sterling £	UAE Dirham	China Yuan ¥
Bid	181.39	197.99	238.30	49.37	28.49
Ask	181.59	198.26	238.61	49.45	28.53

- PM Shehbaz's remarks on CPEC commendable: China**
 China on Wednesday highly commended Prime Minister Shehbaz Sharif's remarks on the construction of China-Pakistan Economic Corridor (CPEC) and said that it was ready to work with Pakistan to pursue high-quality development of the corridor and build it into a model and demonstration project for Belt and Road (BRI) initiative.
- World Bank slashes Pakistan's growth forecast to 4.3pc**
 Reducing Pakistan's economic growth rate forecast for current fiscal year by almost one per cent, the World Bank (WB) on Wednesday said the last-ditch energy subsidies by the outgoing government put an additional burden on budget and threaten the International Monetary Fund (IMF) programme.
- 'High interest rate threatens SMEs'**
 State Bank of Pakistan to formulate a policy that did not harm business and promoted industrial and trade activities. The business community has termed high interest rates threat to the survival of small and medium enterprises and cited that it caused significant increase in the cost of doing business for industries.
- Rice export to China rises 3.9 pc in Jan-Feb**
 Envoy believes paddy shipments to Beijing will touch 1m tons this year. Pakistan's rice export rose by 3.9 pc to \$132.59 million in the first two months of this year, according to the General Administration of Customs of China (GACC). During the first two months (Jan-Feb) of 2022, bilateral trade has increased significantly and China imported more than 347,434 tons of different types of rice.
- Rupee strengthens against dollar**
 The SBP has injected \$1.2 billion into the inter-bank market to defend the rupee. The rupee strengthened against the US dollar at Rs181.82 in the inter-bank market on Wednesday compared with Tuesday's close of Rs182.02, according to the State Bank of Pakistan (SBP).
- Excessive tax demands fall under definition of maladministration: FTO**
 The Federal Tax Ombudsman (FTO) Office on Wednesday said that the Federal Board of Revenue's creation of excessive tax demands or exaggerated tax demands against the business community comes under the purview of maladministration.
- Adjustment against GST returns allowed via credit notes**
 The Federal Board of Revenue (FBR) has allowed adjustment through credit notes against sales tax returns from unregistered buyers. According to the FBR's instructions, the automated system is not allowing adjustment through credit notes against sales return through un-registered buyers due to reported lapses. In order to facilitate the genuine taxpayers.
- SBP enhances transaction limits**
 The State Bank of Pakistan (SBP) has announced increase in the transaction limits for Asaan Account and Asaan Remittance Account to facilitate customers. Previously, total debit per month for Asaan Account was Rs 0.5 million and now the SBP has enhanced it up to Rs 1 million. In addition, the total credit balance limit for Asaan Account has risen to Rs 1 million from Rs 0.5 million.
- Banks, MFBs and DFIs to work 6 days a week: SBP**
 As per the decision of the federal government, the State Bank will observe six days working week with the revised office hours during Ramazan, which will also be followed by all banks, Development Finance Institutions and Microfinance Banks.

"If you don't drive your business, you will be driven out of business." ~Bertie Charles Forbes

List of Indicator	Date	Unit	Value	Change %
KSE- 100 Index	April-14	PTS.	46186.61	0.05%
Crude Oil (WTI)	April-14	\$/ bbl	103.03	-1.17%
Polyvinyl Chloride (PVC)	April-14	PKR	9040	-2.80%
Polyester Staple Fibre	April-14	PKR	7780	0.41%
Steel Scrap -LME	April-14	PKR	614.5	-1.99
Steel Rebar -LME	April-14	PKR	898.5	-3.90
Exports	July - March 2022	\$Bn	23.30	24.67%
Imports	July - March 2022	\$Bn	58.69	46.63%
Trade Balance	July - March 2022	\$Bn	-35.39	-70.14%

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Tenor	Bid	Ask	Applicable Date
1 Week	12.23	12.73	13-04-2022
2 Weeks	12.26	12.76	13-04-2022
6 Months	12.78	13.03	13-04-2022

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