



Inter Bank Rates at 12:00 PM

Currency	U.S. Dollar \$	Euro €	Pound Sterling £	UAE Dirham	China Yuan ¥
Bid	182.40	198.30	237.55	49.64	28.64
Ask	182.75	198.69	238.05	49.77	28.70

Businessmen look to Prime Minister Shehbaz Sharif for economic development

While the business community across the country sees a tough road ahead for the incoming government in dealing with a multitude of economic challenges, it is confident Prime Minister Shehbaz Sharif will be able to take the country out of the crisis by engaging with the industry.

Rupee recovers 2.8pc against dollar in two days

The US dollar on Monday lost another Rs1.75 to close at Rs182.93 in the interbank market suggesting the situation is easing on the political horizon. The rupee witnessed its biggest historic recovery of Rs3.50 on Friday against the dollar when the US currency fell to Rs184.68 from Rs188.18.

Ministry Of Finance Expects Economy to Grow at Rate Of 4.8 Per Cent

The ministry of finance has claimed that Pakistan's economy is progressively moving on higher inclusive and sustainable growth path as it is forecasted to grow at a rate of 4.8 percent during current fiscal year. "The economic performance during the first half of current fiscal year indicated that the economy is progressively moving on higher inclusive and sustainable growth path. The envisaged growth will be driven on the basis of targeted growth of 3.5 pc, 6.5 pc and 4.7 pc in agriculture, industrial and services sector, respectively," the Ministry noted in its mid-year budget review 2021-22.

Admissible refunds blocked: FTO for disciplinary action against errant taxmen

The Federal Tax Ombudsman (FTO) has recommended strict disciplinary/criminal action against the inefficient, delinquent, and corrupt tax officials of the FBR, blocking admissible refunds of the business community. In 822 cases, the taxpayers were able to get refunds/duty drawback of Rs8.5 billion due to timely action by the FTO during 2021.

March 2022: 2,033 cos registered following SECP-FBR integration

The integration of the Securities and Exchange Commission of Pakistan (SECP) and the Federal Board of Revenue (FBR) resulted in registration of 2,033 companies in March 2022 by allocating National Tax Numbers (NTNs) to them. Total capitalization (paid-up-capital) with regard to newly incorporated companies for the current month stood at Rs3.5 billion.

Joint working group for single-window cooperation with China formed

Pakistan Single Window (PSW) and the General Administration of Customs People's Republic of China (GACC) have formed a Joint Working Group (JWG) on Single Window cooperation and integration. The two sides agreed to establish a JWG to devise the coordination mechanism and facilitate technical discussions between the two sides for the proposed integration. The understanding was reached in the first virtual consultation session.

Reports of massive withdrawal rebutted: RDA inflows surpass \$4bn mark so far: SBP

The State Bank of Pakistan (SBP) on Monday categorically rejected the report of massive withdrawal from the Roshan Digital Account (RDA) due to change of powers in the federal government. RDA inflows are growing and total inflows have now surpassed the \$4 billion mark in April, the SBP said.

Business leaders for bridging trade deficit with Morocco

To boost exports, Pakistan can ship value-added textile, surgical items, sports goods and minerals. Pakistan's trade deficit with Morocco has reached close to \$300 million which is huge when seen in the context of total bilateral trade of approximately \$350 million, remarked Federation of Pakistan Chambers of Commerce and Industry (FPCCI) President Irfan Iqbal Shaikh.

An organization, no matter how well designed, is only as good as the people who live and work in it. ~ Dee Hock

List of Indicator	Date	Unit	Value	Change %
KSE- 100 Index	April-12	PTS.	46006.73	-0.30%
Crude Oil (WTI)	April-12	\$/ bbl	96.41	1.87%
Polyvinyl Chloride (PVC)	April-12	PKR	9040	-2.80%
Polyester Staple Fibre	April-12	PKR	7744	1.57%
Steel Scrap -LME	April-12	PKR	627	-
Steel Rebar -LME	April-12	PKR	935.5	-
Exports	July - March 2022	\$Bn	23.30	24.67%
Imports	July - March 2022	\$Bn	58.69	46.63%
Trade Balance	July - March 2022	\$Bn	-35.39	-70.14%

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Tenor	Bid	Ask	Applicable Date
1 Week	12.22	12.72	11-04-2022
2 Weeks	12.25	12.75	11-04-2022
6 Months	12.80	13.05	11-04-2022

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