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US-Pakistan TIFA talks to begin today

Issues being faced by Pakistani IT companies with regard to access to the US market is also on the agenda. Pakistan and the United States (US) are all set to hold parlays on bilateral trade and investment under the umbrella of Trade and Investment Framework Agreement (TIFA) on March 7-9, 2022. The new template of Bilateral Investment Treaty (BIT) is also expected to be part of deliberations.

Economy On Right Track; 5 Percent Growth to Be Achieved, Says Tarin

Minister for Finance and Revenue Shaukat Tarin on Sunday said that economy was on the right track to post an inclusive and sustainable growth upto 5 percent during current fiscal year that would help get rid on the International Monetary Fund (IMF). "We don't need the IMF if we achieve sustainable growth of six percent. I don't think we need another IMF programme once we complete the ongoing extended fund facility (EFF) in September," Tarin told

SBP to launch Asaan Digital Account

State Bank of Pakistan (SBP) is set to launch Asaan Digital Account, a flagship program to allow people open a full-service bank account through smartphones or computers, it said on Saturday. SBP will launch the service on March 7 in an event that has been titled as 'Asaan Digital Account: Breaking Barriers'.

Unpacking the breakup of credit distribution by banks

Between July 1, 2021, and Feb 11, 2022, banks' lending to the private sector soared to Rs813 billion from just Rs292bn a year ago, according to the State Bank of Pakistan (SBP). Credit disbursement to the private sector for the full 2021-22, ending in June, should well exceed the Rs1 trillion mark.

SBP governor sees 'no good use' for cryptocurrency

State Bank of Pakistan (SBP) Governor Reza Baqir has reiterated his stance on cryptocurrency, saying it doesn't have a use case that can further the goals like financial inclusion or innovation — key objectives of the banking regulator.

Pakistan, Kazakhstan Need To Exploit Opportunities To Boost Trade Volume: Envoy

Kazakhstan Ambassador to Pakistan Yerzhan Kistafin has said that both Pakistan and Kazakhstan have large domestic markets and unique geo-strategic competitive advantages but we have yet to enhance our trade volume by making good use of these opportunities. He said the key purpose of visit to Pakistan was to explore the Pakistan markets for further developing the trade and

investment opportunities between the two countries.

Italian Investors Delegation To Visit Pakistan To Explore Foreign Markets: Emilio Guerini

A high-level delegation of investors from Italy led by Emilio Guerini, following the package of incentives offered by Prime Minister Imran Khan, will visit Pakistan to explore the avenues of foreign investment through joint ventures. He said that Italy is home to some of the most famous luxury clothing brands in the world. He said the Italian fashion, textile and accessories sector is also popular worldwide.

Think tank advises govt to avoid blanket price relief

A financial think tank on Saturday urged the government to provide targeted relief measures for vulnerable segments and avoid strategy of blanket price cuts, saying 'popular' relief measure might dilute the center's credibility.

Collaboration with Beijing to boost local tourism

Official reveals Islamabad has introduced package of initiatives to promote industry. Pakistan is one of those countries in the world that are blessed with a diverse inventory of tourism attractions. It is based on the picturesque endowments of natural landscape and features biodiversity and rich culture and heritage.

'Government making efforts to boost foreign investment'

PM aide assures traders to resolve issues related to EOBI, Working Welfare Board. The government is taking pragmatic steps to drive foreign investment in the country, said Adviser to Prime Minister on Overseas Pakistanis and Human Resource Development (OPHRD) Muhammad Ayub Afridi.

"It's fine to celebrate success, but it is more important to heed the lessons of failure." - Bill Gates

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List of Indicators	Date / Period	Unit	Value	Change Daily
USD- Interbank	March-07	PKR	178.09	0.49%
USD- OPEN MKT	March-07	PKR	178.19	0.28%
EUR- Interbank	March-07	PKR	193.63	-0.56%
EUR- OPEN MKT	March-07	PKR	193.74	-0.29%
GBP- Interbank	March-07	PKR	235.28	0.24%
GBP- OPEN MKT	March-07	PKR	235.46	0.10%
AED- Interbank	March-07	PKR	48.47	0.11%
AED- OPEN MKT	March-07	PKR	48.53	0.23%
CNY- Interbank	March-07	PKR	28.17	0.06%
CNY- OPEN MKT	March-07	PKR	28.20	0.21%
KSE- 100 Index	March-07	PTS.	43244.50	-3.02%
Crude	March-07	\$/ bbl	125.80	18.10%
Gold	March-07	\$/ oz	1983.03	12.63%
Silver	March-07	\$/ oz	25.76	0.03%
Cotton (KHI)-40 kg	March-07	PKR	121.62	-3.35%
Kibor-6 MONTHS	March-07	%	11.22	-
Exports	July - February 2022	\$Bn	20.55	25.88%
Imports	July - February 2022	\$Bn	52.51	55.08%
Trade Balance	July - February 2022	\$Bn	-31.96	-82.26%

Sources: Tres Mark, PBS, PSX