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• **Pakistan: Export Oriented Industries Being Established Under CPEC**

Asad Umar gave a comprehensive briefing of the Chinese companies which held meetings with the prime minister and a thorough ground work has already been done before the visit to show case the areas where Chinese companies could be lured to invest in Pakistan, especially where Pakistan have a potential to export its produce.

• **Bank advances to SMEs jump by 20pc**

Bank financing to small and medium enterprises (SMEs), dubbed as an engine of economic growth, jumped by 20 per cent quarter-on-quarter in October-December 2021. The government has been giving special attention to boosting financing to this crucial sector to expand the country's industrial and manufacturing base and to achieve this goal Prime Minister Imran Khan has formally launched an SME Policy in January this year.

• **PM Imran for timely enforcement of incentives for IT sector**

Prime Minister Imran Khan on Friday directed the authorities concerned to ensure implementation of the incentives and facilities announced by the government for freelancers and the IT industry within the stipulated time. It was told the implementation of the governments recently announced industries and IT package was going on with fast pace and an increase in the number of freelancers had been witnessed consequent to the government's measures.

• **Immovable properties in 40 major cities: FBR revises valuation rates downwards**

The Federal Board of Revenue (FBR) on Thursday revised downward valuation rates of immovable properties in 40 major cities as compared to previously-notified rates on December 1, 2021. In this connection, the FBR has issued notifications, here on Thursday to downward revise the valuation rates of immovable properties in big and small cities of the country.

• **Free-Trade Mechanism to Enhance Pak-Iran Trade: Consul General**

Consul General of Iran in Peshawar, Hamid Raza Ghomi has said the Islamic Republic of Iran is devising a holistic mechanism to carry out free-trade with Pakistan which would help cement mutual economic and trade relations between the two brotherly Islamic countries.

• **Cross-border trade fair to boost China-Pakistan bond**

Second CBEC will be held in Beijing from April 8 to April 10, 2022. In the field of global cross-border e-commerce, "we have always been committed to playing the role of bridge and link, especially in emerging markets like Pakistan", said Beijing Guanrui Technology Company CEO Zhang Na.

• **Govt aims to train one million youth in hi-tech skills**

The PTI government is making plans to train one-million youth over the next few years with an increased focus on high-tech skills, while a PC-1 for the second phase of the programme will be worked out within this month, The News learnt on Friday.

• **Monetary Policy Statement on 8th March**

The State Bank of Pakistan (SBP) will issue the Monetary Policy Statement on March 8, 2022. According to analysts, the upcoming monetary policy meeting will be important for the MPS decision as the country is currently facing several economic challenges like higher inflationary pressure and current account deficit.

• **Govt mulls incentives to boost E&P activities**

With lacklustre domestic hydrocarbon finds, the Cabinet Committee on Energy (CCoE) on Friday constituted a committee to come up with policy incentives to encourage exploration and production (E&P) activities.

• **Business Consumer Expo' inaugurated at LCCI**

Convener of LCCI Adhoc Committee on 100-year spring festival and Executive Committee Member Syed Mardan Ali Zaidi also spoke on the occasion. As many as over 170 stalls of textile, food items, coating sector, furniture, automobile, motorbike and agriculture sectors etc have been displayed at the exhibition.

**Business has only two functions:
Marketing and Innovation**
~Milan Kundera

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List of Indicators	Date / Period	Unit	Value	Change Daily
USD- Interbank	March-05	PKR	177.60	-0.15%
USD- OPEN MKT	March-05	PKR	177.65	-0.08%
EUR- Interbank	March-05	PKR	195.05	--1.61%
EUR- OPEN MKT	March-05	PKR	195.11	--0.83%
GBP- Interbank	March-05	PKR	236.09	-1.12%
GBP- OPEN MKT	March-05	PKR	236.18	-0.47%
AED- Interbank	March-05	PKR	48.35	-0.05%
AED- OPEN MKT	March-05	PKR	48.37	-0.10%
CNY- Interbank	March-05	PKR	28.11	-0.02%
CNY- OPEN MKT	March-05	PKR	28.12	-0.08%
KSE- 100 Index	March-05	PTS.	44551.35	0.06%
Crude	March-05	\$/ bbl	115.06	7.33%
Gold	March-05	\$/ oz	1970.96	0.05%
Silver	March-05	\$/ oz	25.74	-0.02%
Cotton (KHI)-40 kg	March-05	PKR	123.55	2.75%
Kibor-6 MONTHS	March-05	%	11.11	-
Exports	July - February 2022	\$Bn	20.55	25.88%
Imports	July - February 2022	\$Bn	52.51	55.08%
Trade Balance	July - February 2022	\$Bn	-31.96	-82.26%

Sources: Tres Mark, PBS, PSX