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Chinese Companies Willing to Relocate Industries to Pakistan: Asad Umar

A Parliamentary Committee on China-Pakistan Economic Corridor (CPEC) has been informed that Chinese companies have shown their interest to invest and relocate their industries in Pakistan and are going to establish a metal and paper recycling project in Gwadar and a special economic zone on Lahore-Kasur Road for the establishment of cotton and dairy related industries.

Services exports jump 19pc

Export of services grew by 18.82 per cent in the first seven months of the current fiscal year, the Pakistan Bureau of Statistics announced on Thursday. In absolute terms, the exports rose to \$3.94bn in July-January from \$3.32bn over the corresponding months of last year.

Digital banks to make access to credit easier: SBP Governor Dr Reza Baqir

State Bank of Pakistan (SBP) Governor Dr Reza Baqir has said the central monetary authority is trying to figure out how best to ensure a level playing field between the "incumbent" banks and the new entities that will soon be set up under the recently introduced framework for digital banks.

Returns filed for TY21: FBR unveils new ATL

The Federal Board of Revenue (FBR) has issued new list of active taxpayers taking into account the income tax returns filed for Tax Year 2021. Names of those taxpayers have been added in the new list who either filed by due date or filed after the expiry date with payment of default surcharge.

Pakistan, IMF to begin talks today

Will discuss FY23 budget, impact of deviation from prudent economic policies. Pakistan and the International Monetary Fund (IMF) will begin talks today (Friday) for the next \$960 million tranche and have set the first session for discussion on the new budget and impact of deviation from prudent economic policies.

SBP focusing on P2C under Raast

(SBP) Governor Dr Reza Baqir says it will create enabling environment for e-commerce in Pakistan. Pakistan's central bank is working to roll out product-to-consumer (P2C) digital payment system under Raast this year which will create an enabling environment for e-commerce business to thrive in the country.

'SECP actively supports development of SIP rating'

The Securities and Exchange Commission of Pakistan (SECP) has

actively supported the development of the SIP-sector-specific hybrid credit rating, which will help microfinance providers in improving their focus on social impact, governance, and sustainability.

What does Dubai's new corporate tax mean for its competitive edge?

The UAE has long remained a magnet for foreign firms because they don't have to pay any corporate tax. But that will no longer be the case as it is soon going to implement a 9% levy on most companies, with the exception being small businesses and those operating in free zones.

Pact for debt suspension with Saudi fund signed

Pakistan on Thursday signed an agreement with the Saudi Fund for Development (SFD) for suspension of debt servicing of \$846 million for six years under the G20's Debt Service Suspension Initiative (DSSI).

Market mixed over amnesty scheme for industrialists

Analyst says previous schemes failed because govt did not consider FBR fears. The government's decision to grant amnesty for industrial development has attracted mixed reactions. While some analysts have cheered the move, other expressed their reservations against it.

Minister's absence from roundtable sparks concern

IT ministry official refutes claim, saying he attended meeting from start till end. The absence of Federal Minister for Information Technology and Telecommunication Syed Aminul Haq from the Digital Pakistan roundtable in Barcelona has caused discomfort to industry players.

"Give full measure and cause no loss to others" And weigh with the true and straight balance."

Surah 26-Verse: 181,182

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List of Indicators	Date / Period	Unit	Value	Change Daily
USD- Interbank	March-04	PKR	177.80	0.15%
USD- OPEN MKT	March-04	PKR	177.89	0.08%
EUR- Interbank	March-04	PKR	197.30	-0.17%
EUR- OPEN MKT	March-04	PKR	197.46	-0.09%
GBP- Interbank	March-04	PKR	238.17	0.01%
GBP- OPEN MKT	March-04	PKR	238.31	-
AED- Interbank	March-04	PKR	48.39	0.03%
AED- OPEN MKT	March-04	PKR	48.44	0.06%
CNY- Interbank	March-04	PKR	28.13	0.02%
CNY- OPEN MKT	March-04	PKR	28.16	0.08%
KSE- 100 Index	March-04	PTS.	44643.55	0.26%
Crude	March-04	\$/ bbl	109.83	-0.76%
Gold	March-04	\$/ oz	1939.53	2.82%
Silver	March-04	\$/ oz	25.17	0.04%
Cotton (KHI)-40 kg	March-04	PKR	123.55	2.75%
Kibor-6 MONTHS	March-04	%	11.08	-
Exports	July - February 2022	\$Bn	20.55	25.88%
Imports	July - February 2022	\$Bn	52.51	55.08%
Trade Balance	July - February 2022	\$Bn	-31.96	-82.26%

Sources: Tres Mark, PBS, PSX