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• **CPEC's second phase to help spur industrialization: Chinese CG**

Chinese Consul General in Karachi, Li Bijian Tuesday hoped the second phase of the CPEC will help spur industrialization in Pakistan with more investors coming from his country in different sectors, vowing to facilitate the businessmen of both nations. CPEC will also focus on the development of Pakistan's agriculture, manufacturing, chemicals, textiles and home appliances making. He said: "We are seeing more companies are coming" to invest in Pakistan.

• **EDF: ECC approves Rs4.5bn supplementary grant**

The Economic Coordination Committee (ECC) of the Cabinet has approved Rs 4.5 billion supplementary grant for the Export Development Fund (EDF) during the current fiscal year.

• **Youth business loan programme: Govt enhances borrowing limit to Rs50m**

The government has decided to considerably enhance the borrowing limit set for the youth business loan programme to a maximum Rs50 million per person, in addition to relaxing the criteria of sovereign guarantees amid political turmoil in the country. The government is disbursing loans among the youth under three tiers. Under tier-I, the loan size is Rs100,000 to Rs1 million with 50pc cover against losses to the banks. The tier-II has the lending limit in the range of over Rs1 million to Rs10 million.

• **Rupee at new historic low**

The SBP has injected \$1.2 billion into the inter-bank market to defend the rupee. The rupee weakened against the US dollar at Rs182.34 in the inter-bank market on Tuesday compared with Monday's close of Rs182.19, according to the State Bank of Pakistan (SBP).

• **Board Of Investment Conducts Fifth E-Kachehry**

As per instructions from the Prime Minister's office, Khuli Kachehri has become a regular public outreach activity at the Board of Investment which conducted its fifth e-kachehry, chaired by Federal Secretary BOI Fareena Mazhar, on Tuesday. Through this platform, several investors and members of business fraternity reached out to BOI with their queries regarding investment opportunities in Pakistan and put forward recommendations to overcome challenges pertaining to doing business in the country.

• **Banks asked to ensure security of deposits, data**

President Dr Arif Alvi presides over a meeting with various heads of banks as well as State Bank of Pakistan. He emphasized the

banks to ensure foolproof security of account holders' deposits and their data amid increasing cyber-crimes all over the world.

• **3.5m 'rich tax evaders' using AI models identified: NADRA chairman**

The government has identified 3.5 million tax evaders in Pakistan through applying three different methodologies using Artificial Intelligence (AI). The Federal Board of Revenue (FBR) would now recover dues worth billions of rupees in taxes from them.

• **Bank account holders can invest in equity market**

Under the State Bank of Pakistan's (SBP) 'Shared KYC (Know Your Customer) Project' resident investors can open accounts in the capital market using their bank's portal or app, central bank governor Dr Reza Baqir said on Tuesday, adding that the move will pave the way for wider outreach of the equity market.

• **Bulgarian envoy stresses enhancing two-way trade**

Highlights it can be achieved through economic diplomacy. The Covid-19 pandemic created a lot of challenges during the past two years but now it is time to focus on the exchange of trade delegations between Pakistan and Bulgaria to lift the trade volume, said Ambassador of Bulgaria Irena Gancheva.

• **PRs for SME financing amended: Five-year-old small, medium enterprises to be considered startups: SBP**

The State Bank of Pakistan (SBP) has amended the Prudential Regulations for SME financing and now a small enterprise and medium enterprise up to 5 years old will be considered as startup. As per the Regulation SE R-1 for Definition of Small Enterprise, any entity having annual sales turnover of up to Rs 150 million will be considered Small Enterprise (SE) and a small enterprise up to 5 years old will be considered as start-up SE.

"In carrying out e-commerce, most important thing is to keep doing what you are doing right now with passion, to keep it up." ~ Jack Ma

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List of Indicators	Date / Period	Unit	Value	Change Daily
USD- Interbank	March-30	PKR	182.73	0.33%
USD- OPEN MKT	March-30	PKR	182.83	0.18%
EUR- Interbank	March-30	PKR	203.12	0.92%
EUR- OPEN MKT	March-30	PKR	203.24	0.45%
GBP- Interbank	March-30	PKR	239.78	0.98%
GBP- OPEN MKT	March-30	PKR	239.97	0.41%
AED- Interbank	March-30	PKR	49.73	0.07%
AED- OPEN MKT	March-30	PKR	49.79	0.14%
CNY- Interbank	March-30	PKR	28.74	0.08%
CNY- OPEN MKT	March-30	PKR	28.77	0.28%
KSE- 100 Index	March-30	PTS.	44257.88	-0.41%
Crude Oil (WTI)	March-30	\$/ bbl	<b>105.88</b>	1.60%
Gold	March-30	\$/ oz	1926.40	9.51%
Silver	March-30	\$/ oz	24.93	0.18%
Cotton (KHI)-40 kg	March-30	PKR	137.44	-0.47%
Kibor-6 MONTHS	March-30	%	12.51	-
Exports	July - February 2022	\$Bn	20.55	25.88%
Imports	July - February 2022	\$Bn	52.51	55.08%
Trade Balance	July - February 2022	\$Bn	-31.96	-82.26%

Sources: Tres Mark, PBS, PSX