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**Banks, DFIs approve Rs435bn loans under TERF: SBP governor**

Banks and DFIs have approved loans worth Rs 435 billion under the State Bank of Pakistan's Temporary Economic Refinance Facility (TERF), informed governor SBP Dr Reza Baqir on Monday. So far, loans amounted to Rs 435 billion have been approved under the scheme and Service Long March has also availed this facility to initiate export. He said that now the SBP's basis vision is financial stability, controlled inflation and sustainable growth.

**IR offices to remain open on 30th, 31st**

The offices of Inland Revenue will remain open and observe extended working hours till 8:00pm on Wednesday March 30, 2022 and till 12:00 midnight on Thursday March 31, 2022 to facilitate the taxpayers in payment of duty and taxes.

**Online marketplace: SECP allows NBFCs to operate as P2P service providers**

The Securities and Exchange Commission of Pakistan (SECP) has decided to allow lending/licensed Non-Banking Finance Companies (NBFCs) to operate as Peer-to-Peer (P2P) service provider - an intermediary providing an online marketplace for direct lending and borrowing. The SECP has proposed amendments in the Non-Banking Finance Companies and Notified Entities Regulations, 2008 through a S.R.O.436(I)/2022 issued on Monday.

**Economy Continues Upward Trajectory, Compatible With 5pc Growth Target: MoF**

The ministry of finance (MoF) has noted that domestic and international scenario has begun to change which may have implications for the economic recovery. "Pakistan's economic performance continues to be strong and is still on a trajectory compatible with an economic growth target of around 5 percent in the current fiscal year.

**Bank holiday on April 4**

State Bank of Pakistan (SBP) would remain closed for public dealing on Monday April 4, 2022 for deduction of Zakat, it announced on Monday. The central bank also directed all banks/DFIs/MFBs to remain closed for public dealing on the aforementioned date.

**Pakistan's debt-to-GDP ratio highest in region at 86 percent**

The Asian Development Bank (ADB) on Monday said Pakistan's debt-to-GDP ratio was the highest in the region at 86 percent in 2019, which further increased to 88 percent in 2020. An

ADB Institute report titled "COVID-19 and Economic Recovery Potential in the CAREC Region" stated that Pakistan has the third highest debt service that was, \$15 billion or nearly 7 percent of the total for the CAREC (Central Asia Regional Economic Cooperation) region in 2020.

**SECP approves first debt 'Exchange Traded Fund' for listing on PSX**

The Securities and Exchange Commission of Pakistan (SECP) has approved Pakistan's first debt Exchange Traded Fund (ETF) for listing on the Pakistan Stock Exchange (PSX) Limited. The SECP has recently introduced the new framework for Debt ETFs, officials said. The SECP's new framework is customized to cover specific arrays of sectors, stocks, commodities, bonds, futures and other asset classes.

**Capital market uplift: \$300m aid plan inked with ADB**

The government of Pakistan and the Asian Development Bank (ADB) Monday signed Capital Market Development Programme (Subprogram 2) amounting to \$300 million. The bank last week approved the \$300 million loan to further develop Pakistan's capital market, promote private investment in the country, and help to mobilize domestic resources to finance sustainable growth.

**SECP okays 1st green energy modaraba of Rs1 billion**

Securities And Exchange Commission of Pakistan (SECP) on Monday authorised floatation of Burj Clean Energy Modaraba to facilitate growth of Shariah compliant financial products in financial services market. SECP said, After due process Burj Modaraba would be listed at Pakistan Stock Exchange within a period of 12 months, with public offering of its thirty million modaraba certificates of Rs10 out of the total paid up fund of Rs1 billion.

**"The key is not to prioritize what's on your schedule, but to schedule your priorities." — Stephen Covey**

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List of Indicators	Date / Period	Unit	Value	Change Daily
USD- Interbank	March-29	PKR	182.34	0.11%
USD- OPEN MKT	March-29	PKR	182.46	0.06%
EUR- Interbank	March-29	PKR	200.60	0.63%
EUR- OPEN MKT	March-29	PKR	200.74	0.31%
GBP- Interbank	March-29	PKR	238.89	-0.23%
GBP- OPEN MKT	March-29	PKR	239.06	-0.10%
AED- Interbank	March-29	PKR	49.64	0.03%
AED- OPEN MKT	March-29	PKR	49.68	0.06%
CNY- Interbank	March-29	PKR	28.63	0.02%
CNY- OPEN MKT	March-29	PKR	28.65	0.08%
KSE- 100 Index	March-29	PTS.	44317.26	0.87%
Crude Oil (WTI)	March-29	\$/ bbl	<b>105.96</b>	-0.05%
Gold	March-29	\$/ oz	1921.82	-0.95%
Silver	March-29	\$/ oz	24.89	-0.06%
Cotton (KHI)-40 kg	March-29	PKR	139.84	-0.21%
Kibor-6 MONTHS	March-29	%	12.02	-
Exports	July - February 2022	\$Bn	20.55	25.88%
Imports	July - February 2022	\$Bn	52.51	55.08%
Trade Balance	July - February 2022	\$Bn	-31.96	-82.26%

Sources: Tres Mark, PBS, PSX