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## PSW portal to aid traders in exploring markets

It will contain vital export, import-related information for businessmen. In a first, Pakistan has conducted the soft launch of a web portal that disseminates information about which products are being imported, their origin and quantity and what Pakistan is exporting across the globe.

## Rupee hits new low at 181.78

It was an all-time low value for the local currency. The rupee weakened against the US dollar at Rs181.78 in the inter-bank market on Friday compared with Thursday's close of Rs181.73, according to the State Bank of Pakistan (SBP).

## SECP Chief for Using Capital Markets to Meet Infrastructure Financing Needs

In developing world, one of the pivotal concerns remains the finite spending capability of governments to bridge the infrastructure financing gap, said SECP Chairman Aamir Khan.

He said, it is for this reason that attracting private investment is critical in ensuring the sustainable management of infrastructure, He also said that using capital markets is the only viable option for meeting the country's infrastructure financing needs.

## Business leader for exploiting GSP Plus

UK-Pakistan Business Council Chairman Mian Kashif Ashfaq said that sustainable policies for business sector yielded positive results. Exporters should reap maximum benefits of the GSP plus status as it is playing a key role in pushing Pakistan towards a bright future.

## Private sector borrowings swell to Rs911bn

The private sector credit off-take jumped by 155 per cent to Rs911 billion during the July-mid March period compared to Rs357bn in the same period of last fiscal year, data shared by the State Bank of Pakistan (SBP) showed on Friday.

## Pakistan Refinery likely to get Saudi investment for expansion

Saudi Arabia is likely to invest in the expansion of Pakistan Refinery, as the Kingdom's investment minister on Thursday agreed that his government would take a decision on the refinery plan after evaluating viability of the project.

## FBR links renewal of customs agent licenses to KPI

The Federal Board of Revenue (FBR) has linked the renewal of the customs agent licenses with the key performance indicators (KPI) defined by the Board to ascertain their performance. The FBR has issued SRO431(I)/2022 here on Friday to issue draft amendments

in the Customs Rules, 2001.

## Rs100bn financial support: ECC refuses to entertain PD's proposal

Economic Coordination Committee (ECC) has reportedly refused to entertain Power Division's proposal of Rs 100 billion financial support after Finance Division shared information about severe financial constraints. On March 17, 2022, it was noted that in order to keep the power sector afloat and to fulfill the fuel requirements, power sector subsidy claims need to be released on urgent basis.

## IMF proposes high income tax

It will put more burden on salaried class already reeling from double-digit inflation. The International Monetary Fund (IMF) has proposed to tax the upper middle- and rich-income groups, who earn in the range of Rs104,000 to Rs1 million a month, at a single rate of 30%.

## Indonesia to help expand trade

Indonesian Envoy suggests Pakistan can tap ASEAN market through Jakarta. Indonesia can play a significant role in boosting economic and trade opportunities for Pakistan as it can provide Islamabad access to the Association of Southeast Asian Nations (Asean) market, said Indonesia Ambassador Adam Mulawarman Tugio.

## Kyrgyzstan keen to begin transit trade through Pakistan

Kyrgyz Envoy invites local investors to pour money in Bishkek. Kyrgyzstan is interested in transit trade through Pakistan and the country wants to use the seaports of Karachi, said Kyrgyzstan Minister of Foreign Affairs Ruslan Kazakbaev.

*"The first one gets the oyster,  
the second gets the shell."*  
~ Andrew Carnegie

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List of Indicators	Date / Period	Unit	Value	Change Daily
USD- Interbank	March-26	PKR	18192	0.14%
USD- OPEN MKT	March-26	PKR	181.95	0.08%
EUR- Interbank	March-26	PKR	200.49	0.61%
EUR- OPEN MKT	March-26	PKR	200.53	0.30%
GBP- Interbank	March-26	PKR	239.96	0.26%
GBP- OPEN MKT	March-26	PKR	240.01	0.11%
AED- Interbank	March-26	PKR	49.52	0.02%
AED- OPEN MKT	March-26	PKR	49.54	0.04%
CNY- Interbank	March-26	PKR	28.59	0.03%
CNY- OPEN MKT	March-26	PKR	28.60	0.12%
KSE- 100 Index	March-26	PTS.	43551.14	0.07%
Crude Oil (WTI)	March-26	\$/ bbl	112.92	0.26%
Gold	March-26	\$/ oz	1958.56	0.61%
Silver	March-26	\$/ oz	25.51	0.01%
Cotton (KHI)-40 kg	March-26	PKR	129.72	-0.76%
Kibor-6 MONTHS	March-26	%	12.02	-
Exports	July - February 2022	\$Bn	20.55	25.88%
Imports	July - February 2022	\$Bn	52.51	55.08%
Trade Balance	July - February 2022	\$Bn	-31.96	-82.26%

Sources: Tres Mark, PBS, PSX