



# e Bulletin



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- Govt foresees 5pc GDP growth in FY22**  
 Finance Division attributes inflation headwinds to high global energy, food prices. Inflation has become a global challenge and the US, UK, European Union and all emerging markets are currently facing the highest inflation in the last three decades, said the Finance Division while responding to criticism over the state of Pakistan's economy.
- There are more than 3,000 Pakistani sellers on Alibaba.com with close to 90pc of them coming from Sialkot**  
 "There are more than 3,000 Pakistani sellers on Alibaba.com with close to 90pc of them coming from Sialkot," says Mr Song Song, the company's country manager for Pakistan. And now he wants to expand the platform's reach to traders and businesses in other cities, especially the export-oriented ones like Faisalabad and Gujranwala, in addition to Karachi and Lahore.
- Deals on the cards during PM's UAE visit**  
 The United Arab Emirates (UAE) has shown a willingness to sign a number of pacts during the forthcoming visit of Pakistani Prime Minister to Dubai, well informed sources in Ministry of Foreign Affairs told Business Recorder. According to sources, the UAE side emphasized that they are ready to sign MoU on the Maritime Shipping & Institutional Development.
- Businesses embrace cloud technology to boost profit**  
 Tech firm official says pandemic acted as catalyst for digital transformation in Pakistan. Businesses in Pakistan are rapidly adopting cloud technology as they see it as a way to accelerate business activities and inflate profits while consuming minimal resources.
- FBR's faulty sales tax portal giving nightmares to retailers**  
 Federal Board of Revenue (FBR) point of sales (POS) integrated tier-1 retailers have been facing plenty of challenges in filing tax returns for the past two months due to the faulty National Sales Tax Return (NSTR) portal.
- Transit trade with Kabul under temporary admission documents allowed**  
 Pakistan and Afghanistan have implemented movement of transit and bilateral trade through Temporary Admission Documents (TAD) for commercial vehicles. The Pakistan Embassy in Kabul and the consulate generals in Jalalabad and Kandahar will issue TAD for Afghan vehicles.
- Pakistan in talks with Russia for LNG imports**

Moscow developing \$27 billion Yamal Project facility. As Russia develops the Yamal LNG project facility -- Islamabad and Moscow are in talks to a multi-billion dollar government-to-government import deal. The Yamal LNG Project includes the development of the giant South Tambey (Tambeykoye) gas field that is located near Sabetta in the Yamal peninsula in Russia. The Russian government has declared the project to be of national interest at a cost of around \$27 billion.

- ADB Approves \$300 Mln Loan to Develop Pakistan's Capital Markets**

The Asian Development Bank (ADB) Tuesday approved a \$300 million loan to further develop Pakistan's capital markets, promote private investment in the country, and help to mobilize domestic resources to finance sustainable growth. The second subprogram of ADB's Third Capital Market Development Program builds on institutional and regulatory reforms put in place under the first subprogram approved in 2020.

- Nadra unclear about potential taxpayers' data status**  
 The plan to broaden the tax base is facing delays as the National Database and Registration Authority (Nadra) is unclear about the status of data of potential taxpayers, Dawn has learnt from knowledgeable sources.

- Over 100 firms to feature energy efficient products**  
 Over 100 companies would display their innovative energy efficient products in a three-day exhibition and conference at Expo Center Lahore from March 26th to 28th, a statement said on Wednesday.

*"Every day that we spent not improving our products was a wasted day." — Joel Spolsky*

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List of Indicators	Date / Period	Unit	Value	Change Daily
USD- Interbank	March-24	PKR	181.65	-0.20%
USD- OPEN MKT	March-24	PKR	181.70	-0.11%
EUR- Interbank	March-24	PKR	199.74	-0.34%
EUR- OPEN MKT	March-24	PKR	199.81	-0.17%
GBP- Interbank	March-24	PKR	239.52	-0.61%
GBP- OPEN MKT	March-24	PKR	239.60	-0.25%
AED- Interbank	March-24	PKR	49.45	-0.06%
AED- OPEN MKT	March-24	PKR	49.47	-0.12%
CNY- Interbank	March-24	PKR	28.52	-0.01%
CNY- OPEN MKT	March-24	PKR	28.53	-0.04%
KSE- 100 Index	March-24	PTS.	43029.97	-1.81%
Crude Oil (WTI)	March-24	\$/ bbl	115.21	0.26%
Gold	March-24	\$/ oz	1941.68	-5.79%
Silver	March-24	\$/ oz	25.08	-0.13%
Cotton (KHI)-40 kg	March-24	PKR	129.72	-0.76%
Kibor-6 MONTHS	March-24	%	12.02	-
Exports	July - February 2022	\$Bn	20.55	25.88%
Imports	July - February 2022	\$Bn	52.51	55.08%
Trade Balance	July - February 2022	\$Bn	-31.96	-82.26%

Sources: Tres Mark, PBS, PSX