



* For Details, Please Click on the below mentioned Headline

- FBR forms committee to facilitate members of EPZs**
 Federal Board of Revenue Chairman Ashfaq Ahmed on Monday said convenience of investors would be taken into consideration to ensure collection of general sales tax and income tax in export processing zones.
- WHT revision under study to reduce cost of doing business: FBR chief**
 FBR Chairman Dr Ashfaq Ahmad Monday said the federal government is contemplating revising the Withholding Tax (WHT) to reduce the cost of doing business. He said that FBR would propose to withdraw further tax in the coming budget and hoped to control inflation by collecting taxes on import stages.
- Textile Exports Surge By 26.08pc to \$12.60b In Eight Months**
 The exports of textile commodities increased by 26.08 per cent during the first eight months of the current fiscal year (2021-22) as compared to the corresponding period of last year, Pakistan Bureau of Statistics (PBS) reported.
- Import tax rationalization to ease inflation: FBR**
 Revenue board chief calls current account deficit big problem for country. Withholding tax (WHT) should be levied on income rather than on transactions and further tax should be abolished, said Federal Board of Revenue (FBR) Chairman Muhammad Ashfaq Ahmed.
- Revenue collection in first half of 2021-22: Share of withholding tax reduces to 65pc YoY**
 The share of the withholding taxes in overall direct taxes collection has been reduced from 72 percent in 2020-21 to 65 percent during the first half (July-December) 2021-22, reflecting a decrease of 7 percent.
- Rupee hits fresh low for 6th straight session**
 The rupee dropped to another record low for sixth straight session on Monday, weighed down by political chaos in the country and uncertainty surrounding completion of the seventh review of the \$6 billion International Monetary Fund (IMF) loan programme, analysts said.
- IMF too endorsing 'economy is on the right path': PM**
 PM Imran Khan said present government was the first one that has reduced the expenditure and increased revenue. He said that all the economic indicators are in the right direction and even International Monetary Fund (IMF) has been stating the Pakistan economy is moving on sustainable growth.

- OIC-FMs' moot begins today**
 The two-day 48th Session of the Council of Foreign Ministers (CFM) of the Organization of Islamic Cooperation (OIC) will open in Islamabad today (Tuesday).
- China appears to be concerned at evolving situation**
 Chinese Foreign Minister Wang Yi on Monday hoped that "various parties and factions" in Pakistan can strengthen unity and coordination by maintaining the larger interest of the country's development and stability. For this, he added, it is imperative for both the countries to further enhance strategic communication and join hands for building even closer bilateral cooperation and contribute to the regional and international peace and security.
- Customs duty: H1 net collection jumps 42.8pc to Rs477.2bn**
 Around 77 percent of customs duty collection has been contributed by 15 major commodities including vehicles, iron and steel, mineral fuels/oils, paper and paperboard and oil seeds during July-December (2021-22). The net collection from customs duty during first half of 2021-22 has been around Rs477.2 billion indicating a growth of 42.8 percent. The major contributing factor behind customs collection is the 65 percent growth in dutiable import value during the period under review.
- Pakistan, IsDB Sign \$180m Pacts to Finance Mohmand Dam Hydropower Project**
 Pakistan and Islamic Development Bank (IsDB) have signed three framework agreements for a cumulative amount of \$180 million in order to provide financing for the Mohmand Dam Hydropower Project (MDHP).

List of Indicators	Date / Period	Unit	Value	Change Daily
USD- Interbank	March-22	PKR	181.41	0.11%
USD- OPEN MKT	March-22	PKR	181.51	0.06%
EUR- Interbank	March-22	PKR	199.00	-0.71%
EUR- OPEN MKT	March-22	PKR	199.13	-0.36%
GBP- Interbank	March-22	PKR	238.06	-0.38%
GBP- OPEN MKT	March-22	PKR	238.21	-0.16%
AED- Interbank	March-22	PKR	49.38	0.02%
AED- OPEN MKT	March-22	PKR	49.43	0.04%
CNY- Interbank	March-22	PKR	28.51	-0.02%
CNY- OPEN MKT	March-22	PKR	28.53	-0.08%
KSE- 100 Index	March-22	PTS.	43300.12	0.16%
Crude Oil (WTI)	March-22	\$/ bbl	114.42	2.28%
Gold	March-22	\$/ oz	1934.90	-1.76%
Silver	March-22	\$/ oz	25.30	0.02%
Cotton (KHI)-40 kg	March-22	PKR	130.15	0.87%
Kibor-6 MONTHS	March-22	%	12.10	-
Exports	July - February 2022	\$Bn	20.55	25.88%
Imports	July - February 2022	\$Bn	52.51	55.08%
Trade Balance	July - February 2022	\$Bn	-31.96	-82.26%

Sources: Tres Mark, PBS, PSX

A business that makes nothing but money is a poor business.
Henry Ford

Watch Our Videos On

