



* For Details, Please Click on the below mentioned Headline

• **SCCI Organizes Seminar On “Building Brand and E-Commerce Business On AMAZON”.**

Sialkot Chamber of Commerce and Industry (SCCI) in collaboration with enablers.org organised a seminar on “Building Brand and E-Commerce Business on AMAZON”. President Sialkot Chamber of Commerce and Industry (SCCI) Mian Imran Akbar and CEO Enablers Saqib Azhar signed an MOU to provide discounted training and awareness among members of SCCI regarding Amazon. Business Consultant Enablers Saqib Azhar and Danish Nazir briefed the audience on various aspects of Amazon including account setup and selling of the products.

• **For First Time, Country Exports Goods Worth \$100m Per Day in February**

Pakistan’s exports have reached \$2.820 billion in February this year, which means that country has exported goods worth \$100 million per day in previous month. Exports showed an increase of 26 per cent and were recorded at \$2.82 billion in February 2022 as compared to \$2.068 billion in same month of the previous year (2021).

• **Business Community Urges OIC To Encourage Intra-Trade Among Member States**

Pakistani business community on Sunday urged the Organization of Islamic Cooperation (OIC) to encourage intra trade among member countries for countering offset looming global threat caused by COVID-19 pandemic on their economies.

• **GDP Growth to Exceed 5 Percent Mark in Fiscal Year 2021-22: Shaukat Tarin**

Due to robust growth of the country’s large-scale manufacturing, agriculture and exports, Minister for Finance and Revenue Shaukat Tarin on Sunday expressed the hope that the Gross Domestic Product (GDP) growth would exceed five percent mark against the set target of 4.8 percent for the fiscal year 2021-22.

• **Revenue collection in first half of 2021-22: Share of withholding tax reduces to 65pc YoY**

The share of the withholding taxes in overall direct taxes collection has been reduced from 72 percent in 2020-21 to 65 percent during the first half (July-December) 2021-22, reflecting a decrease of 7 percent.

• **Tax year-2021: Number of tax return filers crosses 3m mark**

The number of income tax return filers has crossed 3 million marks with tax payments of Rs70 billion during tax year (2021)

against tax payment of Rs 52 billion in tax year 2020, reflecting an increase of Rs 18 billion.

• **IT Exports Increased By 29.92 Percent**

The Information Technology (IT) exports have surged at the growth rate of 29.92 percent in the first eight months of the current financial year. “ICT export remittances, including Telecommunication, Computer and Information Services for the period July 2021 to February 2022 have surged to the \$1.689 billion at a growth rate of 29.92 percent in comparison to the \$1.3 billion during the same period in FY 2020-21,” said an official of the ministry of IT and Telecom here on Sunday.

• **ADB VP vows to continue growth support**

Asian Development Bank (ADB) Vice-President Shixin Chen has reiterated support to Pakian’s economic recovery from the pandemic and development agenda with focus on green, resilient, and quality infrastructure, as well as digital transformation and reforms.

• **The rush for digital banking licenses**

In January 2022, the State Bank of Pakistan (SBP) announced that in line with its objective of financial inclusion and digitizing financial transactions it would, in the first cohort, approve five digital banking licenses.

• **Fourth ITI train departs for Turkey**

The fourth Islamabad-Tehran-Istanbul (ITI) freight train carrying various high-value products in six containers has departed from Pakistan for Turkey. On the other hand, nine trains carrying rice have reached to Iran via Taftan so far since the resumption of the international freight train operation on December 21 last year.

List of Indicators	Date / Period	Unit	Value	Change Daily
USD- Interbank	March-21	PKR	181.21	0.51%
USD- OPEN MKT	March-21	PKR	181.37	0.28%
EUR- Interbank	March-21	PKR	199.98	0.29%
EUR- OPEN MKT	March-21	PKR	200.19	0.15%
GBP- Interbank	March-21	PKR	238.29	0.17%
GBP- OPEN MKT	March-21	PKR	238.57	0.07%
AED- Interbank	March-21	PKR	49.32	0.11%
AED- OPEN MKT	March-21	PKR	49.39	0.22%
CNY- Interbank	March-21	PKR	28.47	0.06%
CNY- OPEN MKT	March-21	PKR	28.50	0.20%
KSE- 100 Index	March-21	PTS.	43336.73	0.71%
Crude Oil (WTI)	March-21	\$/ bbl	108.33	5.19%
Gold	March-21	\$/ oz	1925.07	3.80%
Silver	March-21	\$/ oz	25.03	0.06%
Cotton (KHI)-40 kg	March-21	PKR	127.46	-0.46%
Kibor-6 MONTHS	March-21	%	12.02	-
Exports	July - February 2022	\$Bn	20.55	25.88%
Imports	July - February 2022	\$Bn	52.51	55.08%
Trade Balance	July - February 2022	\$Bn	-31.96	-82.26%

Sources: Tres Mark, PBS, PSX

“Knowledge without action is meaningless”
~Abu Bakr

Watch Our Videos On
 YouTube

