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GSP Plus boosts exports to European Union

It helps create jobs, improve working conditions. Pakistan’s exports to the European Union (EU) have surged 86% from 2013 to 2021 due to the GSP Plus status granted by the EU to the country. Pakistan’s exports to the EU increased from €3.56 billion in 2013 to €6.64 billion in 2021. On the flip side, Islamabad’s imports from EU member states also rose from €3.31 billion in 2013 to €5.59 billion in 2021, translating to an increase of 69%.

In a first, rupee crosses 180 mark to the dollar

The rupee crashed to an all-time low against the dollar on Thursday, crossing the 180 thresholds in the interbank market. In the open market on Thursday, the rupee’s buying and closing rates stood at 179.80 and 180.80 against the dollar.

Foreign investment slides 33pc in February

According to the SBP data, Foreign direct investment (FDI) inflows during July-Feb 2021-22 (8MFY22) noted a positive growth of 6pc compared to the same period of last fiscal year. The second half of the current fiscal has been facing several negative impacts including the war in Ukraine and a hike in oil prices in the international markets.

Dawood Assures Austrian Investors of Full Govt Support

Abdul Razak Dawood, Advisor to Prime Minister on Commerce and Investment, on Thursday welcomed Austrian investors to Pakistani market and discussed opportunities available in Pakistan’s textile, engineering and energy sectors. He further informed the potential Austrian investors about incentives in Special Economic Zones (SEZs) with overall objective to accomplish economic and industrial development goals.

Pakistan, China agrees to execute ML-1 project

Pakistan and China agreed to execute the much-awaited mega ML-1 Pakistan Railway Up-gradation Project under the China-Pakistan Economic Corridor (CPEC) on a priority basis.

The meeting decided that Pakistan Railways would immediately contact the National Railway Administration (NEA) to work out further details of the project.

SECP Passionate for Implementing Robust Code of Corporate Governance

“SECP, as the regulator of not just the corporate sector, but also the capital markets, NBFCs and insurance sector, is passionate about implementing a comprehensive and robust

code of corporate governance in Pakistan, being equally focused on promoting effective management, improving transparency, and fostering healthy competition,” said SECP Chairman Aamir Khan.

\$6bn rescue package: IMF says having ‘constructive’ talks with Pakistan

The International Monetary Fund on Thursday said it was having constructive, ongoing discussions with Pakistan as part of a seventh program review of a \$6 billion rescue package. Pakistani officials have said they are confident they can address any concerns the IMF may have about a \$1.5 billion electricity subsidy adopted by authorities there

PM picks his aide for World Bank

Azam Khan appointed executive director of World Bank for a term of four years. Prime Minister Imran Khan has appointed his secretary Azam Khan as executive director of the World Bank for a term of four years by short-circuiting a process that requires interviews and tests of candidates.

Pakistan, US to deepen trade ties

Both nations decide to boost cooperation in agriculture, textile. Pakistan and the United States have pledged to strengthen trade ties and business-to-business contacts to enhance the bilateral trade volume.

Collection of taxes through ‘coercion’: FTO’s advisory body objects to fake demands

The Advisory Committee of Federal Tax Ombudsman (FTO) has objected to the practice of creating fake demands to collect taxes coercively by the field formations of Federal Board of Revenue (FBR).

“Don’t worry about failure; you only have to be right once.”
~Drew Houston

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List of Indicators	Date / Period	Unit	Value	Change Daily
USD- Interbank	March-18	PKR	180.50	0.36%
USD- OPEN MKT	March-18	PKR	180.61	0.20%
EUR- Interbank	March-18	PKR	200.20	0.44%
EUR- OPEN MKT	March-18	PKR	200.32	0.22%
GBP- Interbank	March-18	PKR	237.69	0.86%
GBP- OPEN MKT	March-18	PKR	237.89	0.36%
AED- Interbank	March-18	PKR	49.13	0.08%
AED- OPEN MKT	March-18	PKR	49.18	0.16%
CNY- Interbank	March-18	PKR	28.41	0.03%
CNY- OPEN MKT	March-18	PKR	28.44	0.10%
KSE- 100 Index	March-18	PTS.	43442.93	-0.84%
Crude Oil (WTI)	March-18	\$/ bbl	102.02	1.94%
Gold	March-18	\$/ oz	1934.26	-4.35%
Silver	March-18	\$/ oz	25.28	-0.16%
Cotton (KHI)-40 kg	March-18	PKR	122.40	1.32%
Kibor-6 MONTHS	March-18	%	12.02	-
Exports	July - February 2022	\$Bn	20.55	25.88%
Imports	July - February 2022	\$Bn	52.51	55.08%
Trade Balance	July - February 2022	\$Bn	-31.96	-82.26%

Sources: Tres Mark, PBS, PSX