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• Transportation of transit cargo: FBR facilitates Uzbek businessmen

Pakistan has facilitated Uzbek businessmen in filing of goods declarations (GDs) through their licensed Transport Operator/ bonded carriers for transportation of transit cargo under Uzbekistan Transit Trade Agreement- 2021. The FBR has issued SRO 424(I)/2022 to propose amendments in the Customs Rules 2001.

• Carrying goods between Iran, Pakistan: FBR declares Bazarcha as new customs port

The Federal Board of Revenue (FBR) has declared Bazarcha Border Terminal, Taftan as new customs port for allowing the cargo transport to carry goods between Iran and Pakistan. In this connection, the FBR has issued SRO427(I)/2022, here on Tuesday.

• Pakistani startups have raised \$563m since 2015: report

Startups in Pakistan have raised a total of \$563.5 million in 255 deals from 2015 to date, with \$350m raised via 83 deals in 2021 alone, according to the Pakistan Startup Ecosystem Report 2021 released on Tuesday.

• July-Feb textile group exports soar 26.08pc to \$12.61bn YoY

The country's textile group exports witnessed 26.08 percent growth during the first eight months (July-February) of the current fiscal year and remained \$12.607 billion compared to \$9.99 billion during the same period of the last fiscal year, says the Pakistan Bureau of Statistics (PBS). The textile group exports increased by 7.92 percent on month-on-month basis and remained at \$1.674 billion in February 2022 compared to \$1.55 billion in January 2022.

• Pakistan needs to create B2B linkages

Officials say B2B tie-up, online payment systems will produce new exporters. As Pakistan is marching towards digitalisation, it needs to focus on digital infrastructure besides creating business-to-business (B2B) linkages through the global e-commerce platforms to enhance its exports.

• Minimizing build-up of expenditure arrears: Finance Division approves guidelines on commitment control

The Finance Division has approved the guidelines on commitment control in consultation with the Auditor General

of Pakistan issued to minimise the build-up of expenditure arrears in the government, a major fiscal indiscipline and poor budget credibility.

• National Accounts, trade indices: Re-basing approved by PBS's GC

Federal Minister of Planning, Development and Special Initiatives Asad Umar chairs meeting of Governing Council (GC) of Pakistan Bureau of Statistics. The Governing Council (GC) of Pakistan Bureau of Statistics (PBS) Tuesday approved the re-basing of national accounts from (2005-06) to (2015-16) and trade indices from (1990-91) to (2017-18).

• Govt tightens fiscal discipline for all ministries, divisions

In a bid to comply with Public Finance Management (PFM) Act 2019, the Ministry of Finance has placed guidelines for annual/multiannual commitment control systems for all ministries/divisions for ensuring prudent financial discipline and curbing undue expenditures.

• Dollar scales new peak against rupee

Amid mounting geopolitical tensions, the rupee plunged to an all-time low against the US dollar at Rs179.22 in the interbank market on Tuesday.

• Saudi Arabia considers accepting yuan instead of dollars for Chinese oil sales

Saudi Arabia is in active talks with Beijing to price some of its oil sales to China in yuan, people familiar with the matter said, a move that would dent the US dollar's dominance of the global petroleum market and mark another shift by the world's top crude exporter toward Asia, on Tuesday.

"It's not about ideas. It's about making ideas happen."
— Scott Belsky

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List of Indicators	Date / Period	Unit	Value	Change Daily
USD- Interbank	March-16	PKR	179.39	0.10%
USD- OPEN MKT	March-16	PKR	179.51	0.06%
EUR- Interbank	March-16	PKR	196.85	0.46%
EUR- OPEN MKT	March-16	PKR	196.99	0.23%
GBP- Interbank	March-16	PKR	234.07	0.28%
GBP- OPEN MKT	March-16	PKR	234.25	0.12%
AED- Interbank	March-16	PKR	48.83	0.01%
AED- OPEN MKT	March-16	PKR	48.88	0.02%
CNY- Interbank	March-16	PKR	28.28	0.09%
CNY- OPEN MKT	March-16	PKR	28.28	0.28%
KSE- 100 Index	March-16	PTS.	44058.30	0.77%
Crude	March-16	\$/ bbl	98.32	1.94%
Gold	March-16	\$/ oz	1913.61	-4.35%
Silver	March-16	\$/ oz	24.80	-0.16%
Cotton (KHI)-40 kg	March-16	PKR	119.60	1.00%
Kibor-6 MONTHS	March-16	%	11.91	-
Exports	July - February 2022	\$Bn	20.55	25.88%
Imports	July - February 2022	\$Bn	52.51	55.08%
Trade Balance	July - February 2022	\$Bn	-31.96	-82.26%

Sources: Tres Mark, PBS, PSX