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**CPEC to enhance regional connectivity and trade: Dawood**

Building blocks to rapid economic growth are coming into place, says Advisor to PM on Commerce, Investment and Industries. He said that as a result of better regional connectivity, trade is increasing and trucks from Pakistan will go to Uzbekistan and Kazakhstan via Afghanistan next week (Monday).

**PSW council extends deadline for border trade integration**

Pakistan Single Window (PSW) Governing Council on Monday extended the deadline to June for implementing the first phase of the much important project of border trade from the earlier announced March. The project is believed to bring \$500 million in annual savings and reduce cargo clearance time from days to hours by integrating over 75 regulatory departments.

**CNIC condition: FBR concerned at non-compliance by majority of businesses**

The Federal Board of Revenue (FBR) has expressed its concern over non-compliance by majority of businesses with regard to furnishing CNICs of individuals making purchases worth Rs100,000 or above.

**Invoices issued through all POSs: FBR fails to mention period and utilization of Re.1 levy**

Federal Board of Revenue (FBR) has failed to mention the period and the utilization of Re.1 levy, being collected as service charges on every single invoice issued through all points of sales (POSs) across the country, triggering serious disenchantment from the traders and consumers.

**10th Wexnet Exhibition to begin on 17th**

The two days 10th edition of Wexnet, which is the country's largest women entrepreneur exhibition, is going to be held at Expo Centre in Lahore on March 17 & 18. Over 300 brands are bringing the country's best artisans, designers, and leading entrepreneurs under one roof in this event. With the theme- "We experience IT," the event will cover a wide range of IT related topics to equip women entrepreneurs with the necessary knowledge to help transform their businesses to the new normal.

**Asian Bank promises support for resource mobilization**

The Asian Development Bank (ADB) has promised to provide fiscal and technical support to Pakistan in new reform areas like a public-private partnership, domestic resource mobilization and climate change. The prime minister appreciated the bank for its support to Pakistan in socio-economic development. At present, 37 ADB-funded projects worth \$7.9 bn are under implementation. During the current fiscal year, ADB disbursed \$1.1bn whereas seven new projects amounting to \$2bn had been signed.

**CPEC will turn Pakistan into a manufacturing hub, says PM's aide**

Special Assistant to the Prime Minister (SAPM) on the China-Pakistan Economic Corridor (CPEC) Khalid Mansoor has said the focus of investment under the multi-billion-dollar project is now going to be on environment-friendly initiative. Mr. Mansoor said upcoming projects under CPEC will mainly be in textile, information technology, agriculture and science and technology sectors.

**Financial accounts, sources of investments: Commissioners AEIOI Zones to obtain info about NRPs**

The Federal Board of Revenue (FBR) has empowered the Commissioners, Inland Revenue, Automatic Exchange of Information (AEIOI) Zones Karachi, Lahore, and Islamabad to have jurisdiction over financial institutions to obtain information about the non-resident persons (NRPs). In this connection, the FBR has issued a notification Monday.

al follow up system for significant cases involving recovery of unpaid amount of taxes.

List of Indicators	Date / Period	Unit	Value	Change Daily
USD- Interbank	March-15	PKR	179.13	0.08%
USD- OPEN MKT	March-15	PKR	179.23	0.05%
EUR- Interbank	March-15	PKR	196.52	0.65%
EUR- OPEN MKT	March-15	PKR	196.63	0.33%
GBP- Interbank	March-15	PKR	233.41	0.63%
GBP- OPEN MKT	March-15	PKR	233.56	0.27%
AED- Interbank	March-15	PKR	48.76	-
AED- OPEN MKT	March-15	PKR	48.81	-0.02%
CNY- Interbank	March-15	PKR	28.05	-0.08%
CNY- OPEN MKT	March-15	PKR	28.08	-0.29%
KSE- 100 Index	March-15	PTS.	43397.79	0.07%
Crude	March-15	\$/ bbl	<b>97.48</b>	-5.56%
Gold	March-15	\$/ oz	1930.59	-23.78%
Silver	March-15	\$/ oz	24.76	-0.36%
Cotton (KHI)-40 kg	March-15	PKR	117.95	-1.86-%
Kibor-6 MONTHS	March-15	%	11.94	-
Exports	July - February 2022	\$Bn	20.55	25.88%
Imports	July - February 2022	\$Bn	52.51	55.08%
Trade Balance	July - February 2022	\$Bn	-31.96	-82.26%

Sources: Tres Mark, PBS, PSX

*"The secret to success is to know something nobody else knows."*  
- Aristotle Onassis

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