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PM says govt has mopped up taxes as best as it could

There is record tax collection, increase in exports and remittance, adds PM. Prime Minister Imran Khan Friday said the government would increase spending on defence and poverty reduction as its income (revenue) would increase to make the defence stronger. He said that Special Technology Zone (STZ) has been established. We are setting up a university in collaboration with the Air Force to teach about modern technology.

SAAF scheme to enhance access to finance for SMEs

Firms should avail low cost housing scheme loans for the construction of five to 10 marla houses for their employees, said State Bank of Pakistan Governor Dr Reza Baqir. “SBP Asaan Finance Scheme (SAAF) will be a game changer for small and medium enterprises in terms of enhancing their access to finance,” he said. “It will address the long outstanding challenge of lack of collateral faced by them.”

Impasse with IMF over PM’s tax amnesty

Premier’s Rs246 billion relief package also a hurdle. Pakistan on Friday could not break its impasse with the International Monetary Fund (IMF) over Prime Minister Imran Khan’s tax amnesty scheme and his Rs246 billion relief package.

World Bank okays \$435m loans for Punjab

Funds will go to housing finance, land rights and affordable home projects. The World Bank has approved three loans totaling \$435 million for the housing sector in Punjab, said the local office of the lender on Friday – the day Prime Minister Imran Khan once again blamed his political rivals for sinking the country into foreign debt.

IMF says war to lower global growth forecast

The war in Ukraine and massive sanctions against Russia have triggered a contraction in global trade, sending food and energy prices sharply higher and forcing the International Monetary Fund to lower its global growth forecast next month, IMF Managing Director Kristalina Georgieva said on Thursday.

Rs240 per litre is petrol’s global price, says Tarin

Federal Finance Minister Shaukat Tarin has said that the government is providing a subsidy of Rs 104 billion per

month to keep petrol prices at Rs 150 per litre; “at the current international rate, its actual price is Rs 240 per litre”.

7th review of EFF: Policy-level talks with IMF likely on Monday

Policy level talks between Pakistani authorities and the International Monetary Fund (IMF) on seventh review of Extended Fund Facility (EFF) are now expected to be held on Monday amid Fund reservations on Prime Minister Package and tax amnesty scheme for industries.

Govt To Work for Further Facilitation of Women Entrepreneurs: Dawood

Advisor for Commerce and Investment Abdul Razak Dawood has said that our women entrepreneurs are very talented and promoting them is the key focus of the government so that they could increase exports and play a more effective role in the economic development of the country.

President Alvi Underscores Need for Facilitating Foreign Investors

President Dr Arif Alvi Friday underscored the need for facilitating foreign investors to invest in the country’s ICT sector which had a huge potential to grow in view of the incentives being provided by the government. He encouraged the relevant stakeholders to facilitate Pakistan origin IT experts, based in Silicon Valley, USA, who wanted to establish IT companies in Pakistan.

World stocks mixed, oil rises

US crude recently rose 2.4pc to \$108.56 per barrel and Brent was at \$111.49, up 1.98pc on the day.

“The road to success and the road to failure are almost exactly the same.”
- Colin R. Davis

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List of Indicators	Date / Period	Unit	Value	Change Daily
USD- Interbank	March-12	PKR	178.65	-0.04%
USD- OPEN MKT	March-12	PKR	178.70	-0.02%
EUR- Interbank	March-12	PKR	196.68	0.34%
EUR- OPEN MKT	March-12	PKR	196.74	0.17%
GBP- Interbank	March-12	PKR	234.09	0.29%
GBP- OPEN MKT	March-12	PKR	234.17	0.12%
AED- Interbank	March-12	PKR	48.63	-0.02%
AED- OPEN MKT	March-12	PKR	48.66	-0.04%
CNY- Interbank	March-12	PKR	28.20	0.02%
CNY- OPEN MKT	March-12	PKR	28.21	-0.06%
KSE- 100 Index	March-12	PTS.	43653.33	-0.46%
Crude	March-12	\$/ bbl	109.60	3.07%
Gold	March-12	\$/ oz	1989.05	1.78%
Silver	March-12	\$/ oz	25.90	-0.01%
Cotton (KHI)-40 kg	March-12	PKR	118.37	0.49%
Kibor-6 MONTHS	March-12	%	11.94	-
Exports	July - February 2022	\$Bn	20.55	25.88%
Imports	July - February 2022	\$Bn	52.51	55.08%
Trade Balance	July - February 2022	\$Bn	-31.96	-82.26%

Sources: Tres Mark, PBS, PSX