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**Rupee stays at record low against US dollar as pressure remains**

A jittery oil market kept the rupee under pressure, with the Pakistani currency enduring a volatile session to eventually end unchanged against the US dollar in the inter-bank market on Thursday. As per the State Bank of Pakistan (SBP), the rupee closed at 178.63, reflecting no change during the session. However, the rupee did hit 179.195 during the day before closing at 178.63, which still remains the lowest closing level in the inter-bank.

**February remittances reach \$2.2b**

Growth stands low at 2% month-on-month following lifting of global restrictions. The remittances sent home by overseas Pakistanis inched up 2% month-on-month to \$2.2 billion in February 2022. The thin increase in remittances came following the resumption of global travel and non-inclusion of proceeds from the Roshan Digital Account in the overall remittances.

**Saudi investors eye Pakistan**

Saudi investors keen to invest in different sector of Pakistan and a group of them would meet the Board of Investment (BOI) in Pakistan to discuss project proposals, envoy said. Ambassador Nawaf bin Said Al-Malki met BOI leadership on Thursday to discuss trade potential between the countries and tap opportunities, which could enhance bilateral relations, the board revealed via its Twitter handle.

**OMCs may cut high-priced diesel cargoes amid cash crunch**

The country is likely to face diesel shortages in the weeks ahead as most oil marketing companies (OMCs) are reluctant to import big cargoes on government's lack of funds to pay for subsidies after global prices went into chaotic overdrive, industry officials said on Thursday.

**Post MPS blues**

Higher interest rates might raise dreaded spectre of stagflation. The State Bank of Pakistan announced its decision to keep the policy rate stable at 9.75% this week. The market had mixed expectations on whether there would be a hike or not. Given that inflationary and external account pressures stem mainly from supply side issues, it was not hard for the central bank to justify such a stance.

**Traders sound alarm on rising imports**

Call for immediate measures in view of rising trade deficit. Government should check the widening trade deficit by discouraging the flow of unnecessary imports that are burdening the national kitty of Pakistan, said South Asian Association for Regional Cooperation (SAARC) Chamber of Commerce and Industry Iftikhar Ali Malik.

**Six-month KIBOR reaches 11.93 percent**

The six-month Karachi interbank offered rate (KIBOR), a benchmark lending rate, on Thursday hit a two-year high of 11.93 percent.

**Experts positive about foreign handsets registration**

Press govt to turn it into long-term solution to facilitate overseas Pakistanis. Telecom sector experts have appreciated Pakistan Telecommunication Authority's (PTA) decision to develop a new mechanism for the temporary registration of handsets belonging to the overseas Pakistanis and foreigners visiting the country.

**SBP for including excluded segments in banking**

"Everyone should enjoy fair, equal access to financial services", SBP. The vision of full financial inclusion in the country cannot be achieved without bringing the excluded segments of society in the formal banking sector, said State Bank of Pakistan (SBP) Governor Reza Baqir.

**What would be the impact of a 'digital dollar'?**

US President Joe Biden has ordered the federal government to look into creating a digital dollar, a move with the potential to reshape how money is moved and used around the world.

List of Indicators	Date / Period	Unit	Value	Change Daily
USD- Interbank	March-11	PKR	178.62	-0.07%
USD- OPEN MKT	March-11	PKR	178.68	-0.04%
EUR- Interbank	March-11	PKR	196.48	0.14%
EUR- OPEN MKT	March-11	PKR	196.55	0.07%
GBP- Interbank	March-11	PKR	233.77	-0.03%
GBP- OPEN MKT	March-11	PKR	233.93	-0.01%
AED- Interbank	March-11	PKR	48.62	-0.03%
AED- OPEN MKT	March-11	PKR	48.66	-0.06%
CNY- Interbank	March-11	PKR	28.25	0.02%
CNY- OPEN MKT	March-11	PKR	28.27	-0.06%
KSE- 100 Index	March-11	PTS.	42889.94	-0.08%
Crude	March-11	\$/ bbl	<b>107.72</b>	-0.95%
Gold	March-11	\$/ oz	1985.90	-94.6%
Silver	March-11	\$/ oz	25.79	-0.12%
Cotton (KHI)-40 kg	March-11	PKR	118.37	0.49%
Kibor-6 MONTHS	March-11	%	11.94	-
Exports	July - February 2022	\$Bn	20.55	25.88%
Imports	July - February 2022	\$Bn	52.51	55.08%
Trade Balance	July - February 2022	\$Bn	-31.96	-82.26%

Sources: Tres Mark, PBS, PSX

*"An entrepreneur is someone who has a vision for something and a want to create." — David Karp*

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