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Pakistan has vast opportunities for trade, tourism: President Arif Alvi

Addressing the First Pakistan Engineering and Healthcare Show 2022 organised by the Ministry of Commerce and Trade Development Authority Pakistan at the Governor's House here on Saturday, President said that the government had taken several steps for the improvement of international trade, ease of doing business and promotion of tourism in the country.

• Pak-Afghan trade volume shrinks to \$1b

PAJCCI report highlights lack of business-friendly policies, absence of barter trade as main reasons. "Lack of business-friendly policies, absence of proper barter trade mechanisms, ineffective investment and joint venture policies apart from unnecessary pressure and action by the FIA and FBR are the main factors that reduced the trade volume," the report submitted to a committee on Afghanistan, headed by National Assembly Speaker Asad Qaiser, on Saturday said.

Pakistan's Regional Exports Increase 25pc In Seven Months

Pakistan's exports to the seven regional countries witnessed an increase of 25.54percent in first seven months of financial year (2021-22), as compared to the corresponding months of last year. The country's exports to the regional countries including Afghanistan, China, Bangladesh, Sri Lanka, India, Nepal and the Maldives account for a small amount of \$2549.805 million, which is 14.38 percent of Pakistan's overall exports of \$17722.002 million during July-January (2021-22), State Bank of Pakistan (SBP) reported.

Market Volume in E-Commerce Larger Than Traditional Trade, Says Aon Abbas

Special Assistant to the Prime Minister on E-Commerce, Senator Aon Abbas Buppi here on Sunday said that the market volume in e-commerce was bigger than the traditional trade and this was an ample opportunity for the young population to utilize it and play an effective role in the economic development.

 Pakistan, Afghanistan to discuss trade, smooth flow of movement at Torkham

Senior officials of Pakistan and Afghanistan will meet at the Torkham border on Monday to discuss issues for smooth flows of trade and pedestrians, largely part of a scheme aimed at enhancing bilateral ties with the landlocked country.

"Don't worry about failure; you only have to be right once." ~ Drew Houston



Digitization of financial transactions and payment systems promises to transform micro, small and medium enterprises (MSMEs).

The rapid rise in the digitization of financial transactions and payment systems promises to transform micro, small and medium enterprises (MSMEs). But how fast this transformation can deliver big results depends on how soon the nation gets used to the post-pandemic new norms of life.

• Over 100 Foreign Delegates Participate in BOI's Pakistan Investors Meet-Up 2022

More than 100 foreign delegates from Central Asian Republics and African countries participated in Federal Board of Investment's Pakistan Investors Meet up 2022. As people-topeople contact is an effective instrument for encouraging joint investment endeavors, the Pakistan Investors Meet-up 2022 will play a pivotal role in establishment and strengthening of ties with the business community.

Cloud may improve data safety

TWO years into the pandemic, the global dependency on technology is more evident than ever before. In a survey conducted by IBM, 59 per cent of organizations indicated that they had accelerated their digital transformation, with 64pc acknowledging a shift to more cloud-based business activities.

Encumbered trade surplus

Despite the massive rupee devaluation, coupled with skewed liberal incentives in favor of capital-intensive large scale manufacturing industries and exports exceeding the \$15 billion target marginally in the first half of the current year, the outlook for exports remains a source of concern for the policymakers.

List of Indicators	Date / Period	Unit	Value	Change Daily
USD- Interbank	28-Feb	PKR	177.28	0.03%
USD- OPEN MKT	28-Feb	PKR	177.42	0.02%
EUR- Interbank	28-Feb	PKR	197.82	-1.95 %
EUR- OPEN MKT	28-Feb	PKR	197.98	-0.99%
GBP- Interbank	28-Feb	PKR	236.99	-0.74%
GBP- OPEN MKT	28-Feb	PKR	237.19	-0.31%
AED- Interbank	28-Feb	PKR	48.25	-0.02%
AED- OPEN MKT	28-Feb	PKR	48.32	-0.04%
CNY- Interbank	28-Feb	PKR	28.09	0.02%
CNY- OPEN MKT	28-Feb	PKR	28.12	0.08%
KSE- 100 Index	28-Feb	PTS.	43733.43	-0.57%
Crude	28-Feb	\$/ bbl	96.90	4.11%
Gold	28-Feb	\$/ oz	1908.37	-3.04%
Silver	28-Feb	\$/ oz	24.34	0.09%
Cotton (KHI)-40 kg	28-Feb	PKR	120.58	-0.47%
Kibor-6 MONTHS	28-Feb	%	11.03	-
Exports	July- January 2022	\$Bn	17.67	23.96%
Imports	July- January 2022	\$Bn	46.47	58.84%
Trade Balance	July- January 2022	\$Bn	-28.80	-91.97%

irces: Tres Mark, PBS, PSX

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