



• **LSM expands 16.7pc in December**

The country's large-scale manufacturing—such as the production of textiles, autos and medicines—grew 16.7 per cent month-on-month in December with the base year 2005-06, the Pakistan Bureau of Statistics reported on Thursday.

• **Rupee strengthens against dollar**

US dollar at Rs175.39. The rupee strengthened against the US dollar at Rs175.39 in the inter-bank market on Thursday compared with Wednesday's close of Rs175.67, according to the State Bank of Pakistan (SBP).

• **Declarations thru PSW: FBR waives upfront duty, tax payment condition**

The Federal Board of Revenue (FBR) has waived off the condition of upfront payment of duty and taxes in cases where the declaration is filed through the Pakistan Single Window (PSW) system.

• **Foreign investment rises 11pc in first seven months**

Foreign direct investment (FDI) increased by over 11 per cent during the first seven months of the current fiscal year (7MFY22), data shared by the State Bank of Pakistan showed on Thursday.

• **PCJCC chief for vigorously tapping Chinese market**

Wang Zihai, President Pak China Joint Chamber of Commerce and Industry (PCJCC) said that China was a huge consumer market with increasing buying power, and there was a greater demand of all kinds of Pakistani commodities in China.

• **ECC approves expansion of Kamyab Pakistan Programme**

The Economic Coordination Committee (ECC) of the cabinet on Thursday approved expansion of Kamyab Pakistan Programme (KPP) throughout Pakistan.

• **FBR holds second lucky draw of POS scheme: CAP greets customers of member brands for winning cash prizes**

Chainstore Association of Pakistan (CAP) congratulates the customers of member brands who won a grand sum of Rs 15.3 million out of total Rs 53 million in cash prizes

in the Federal Board of Revenue (FBR) Point of Sale (POS) lucky draw.

• **ERF enhancement – SBP and exporters' alignment**

In an innovative move, SBP has expanded the scope of the Export Refinance Scheme (ERF). The objective of the move is to both enhance the limits and scope. The existing ERF (Part 1 and Part 2) limits (approximately Rs700 bn) are exhausting, and exporters are demanding enhancement. With this addition of new facility, the ERF exposure may increase by another 10-15 percent.

• **Services under ICT (Tax on Services) Ord: FBR rescinds 6 notifications on GST levy**

The Federal Board of Revenue (FBR) has rescinded six notifications related to the levy of sales tax on different services under the ICT (Tax on Services) Ordinance, 2001.

• **Businessmen urge govt to review petrol price hike**

The business community said that the hike in petrol prices would impact all sectors of economy. The recent hike in the prices of petroleum products has perturbed the businessmen of Karachi and they have urged the government to review the increase.

• **Punjab to receive cheaper gas**

WACOG law to help govt reduce circular debt in gas sector. Punjab, the gas-starved province, is set to receive cheaper gas supplies after the Senate on Thursday passed a bill for applying the weighted average cost of gas (Wacog).

List of Indicators	Date / Period	Unit	Value	Change Daily
USD- Interbank	18-Feb	PKR	175.69	0.19%
USD- OPEN MKT	18-Feb	PKR	175.83	0.11%
EUR- Interbank	18-Feb	PKR	199.73	0.34%
EUR- OPEN MKT	18-Feb	PKR	199.89	0.17%
GBP- Interbank	18-Feb	PKR	239.09	0.16%
GBP- OPEN MKT	18-Feb	PKR	239.33	0.07%
AED- Interbank	18-Feb	PKR	47.82	0.03%
AED- OPEN MKT	18-Feb	PKR	47.88	0.06%
CNY- Interbank	18-Feb	PKR	27.73	0.04%
CNY- OPEN MKT	18-Feb	PKR	27.77	0.13%
KSE- 100 Index	18-Feb	PTS.	45515.09	0.16%
Crude	18-Feb	\$/ bbl	89.75	-2.09%
Gold	18-Feb	\$/ oz	1891.84	-8.04%
Silver	18-Feb	\$/ oz	23.97	0.14%
Cotton (KHI)-40 kg	18-Feb	PKR	122.37	0.29%
Kibor-6 MONTHS	18-Feb	%	10.82	-
Exports	July- January 2022	\$Bn	17.67	23.96%
Imports	July- January 2022	\$Bn	46.47	58.84%
Trade Balance	July- January 2022	\$Bn	-28.80	-91.97%

Sources: Tres Mark, PBS, PSX

**“Chase the vision, not the money,
the money will end up following
you.”**

~Tony Hsieh

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