



• Pakistan, China agreement on industrial cooperation a breakthrough: Dawood

Advisor for Commerce and Investment Abdul Razak Dawood on Wednesday termed the signing of the Framework Agreement on Industrial Cooperation between Pakistan and China „a breakthrough” for the multi-billion-dollar China-Pakistan Economic Corridor (CPEC), which has entered into its second phase.

• Filing of tax returns: FBR facilitates new taxpayers

The FBR is all set to launch yet another out-of-the-box digital intervention for broadening of tax base through definite information obtained about non-filers. The FBR has already collected information about assets and expenditures of the persons outside the tax net from various sources. This information shall be made available to persons outside tax net through Tax Asaan Portal.

• Exports to US, China, UK surge

The United States remained the top export destination of Pakistani products during the first six months of 2021-22, followed by China and the United Kingdom. Total exports to the US increased by 45.95 per cent to \$3.32 billion during July-December 2021-22 against \$2.27bn in 6MFY21, according to data released by the State Bank of Pakistan (SBP) on Tuesday.

• Climate change poses critical challenge

Foreign investors in Pakistan have acknowledged that climate change is a major threat to the country’s economy. “Climate change is a major problem and Pakistan has to take steps to mitigate it similar to the developed countries,” remarked Adviser to Prime Minister on Commerce and Investment Abdul Razak Dawood.

• World Bank seeks ‘actions’ for 2nd phase of loan plan

The World Bank has sought at least four crucial ‘prior actions’ for the second phase of a multi-million dollar loan programme to advance the reform process – Resilient Institutions Strengthening Programme (RISE-II).

• China, Pakistan to enhance scientific cooperation

Pakistan and China on Monday signed a letter of intent (LoI) to enhance scientific and technological exchanges between industries, technological enterprises, research and development centers (R&D) and academic institutions in the two countries.

• SBP penalizes five commercial banks

Pakistan’s central bank has slapped a penalty of Rs57.8 million on five commercial banks for violating rules and regulations during the quarter ended December 31, 2021.

• Bahrain introduces ,golden’ permanent residency visa to lure talent

Bahrain on Monday introduced a new permanent residency visa to attract talent and investment, part of a trend in Gulf states to offer more flexible and longer-duration visas amid regional economic competition and as Bahrain works to fix its finances.

• India-Pakistan trade remains in deep freeze

Traders incurred massive losses for the second year running due to suspension of exchange of goods via Wagah border. The sour relationship between India and Pakistan, owing to the former’s inhumane stance on Kashmir, now into its third year is impacting bilateral trade worth billions between the two nations with no visible signs of resuming anytime soon.

List of Indicators	Date / Period	Unit	Value	Change Daily
USD- Interbank	9-Feb	PKR	175.15	-0.06%
USD- OPEN MKT	9-Feb	PKR	175.20	-0.03%
EUR- Interbank	9-Feb	PKR	200.28	-0.75%
EUR- OPEN MKT	9-Feb	PKR	200.38	-0.39%
GBP- Interbank	9-Feb	PKR	237.91	-0.18%
GBP- OPEN MKT	9-Feb	PKR	237.98	-0.08%
AED- Interbank	9-Feb	PKR	47.68	-
AED- OPEN MKT	9-Feb	PKR	47.70	-0.00%
CNY- Interbank	9-Feb	PKR	27.52	-0.09%
CNY- OPEN MKT	9-Feb	PKR	27.54	-0.31%
KSE- 100 Index	9-Feb	PTS.	46348.02	0.16%
Crude	9-Feb	\$/ bbl	87.87	-1.22%
Gold	9-Feb	\$/ oz	1827.57	-3.17%
Silver	9-Feb	\$/ oz	23.27	-0.16%
Cotton (KHI)-40 kg	9-Feb	PKR	127.06	-1.28%
Kibor-6 MONTHS	9-Feb	%	10.74	-
Exports	July- January 2022	\$Bn	17.67	23.96%
Imports	July- January 2022	\$Bn	46.47	58.84%
Trade Balance	July- January 2022	\$Bn	-28.80	-91.97%

Sources: Tres Mark, PBS, PSX

“The value of an idea lies in the using of it.”
~Thomas Edison

Watch Our Videos On

