



## • Peshawar High Court issues notices over withdrawal of EPZ tax exemptions

The Peshawar High Court on Monday stopped the Federal Board of Revenue (FBR) from levying sales tax under the recently passed Finance (Supplementary) Act, 2022, on the imports of an industrial unit situated in an export processing zone (EPZ).

## • Senator vows support for new industrial estate- Says authorities taking all-out measures to facilitate trade and exports.

The business community is making useful contribution to the economic development of the country and the government will take all possible measures to facilitate it in promoting trade and exports, said Senate Standing Committee on Climate Change Chairperson Seemee Ezdi.

## • National Assembly Speaker Asad Qaiser for promoting trade with neighboring countries

National Assembly Speaker Asad Qaiser has emphasized promoting trade and connectivity with neighboring countries without compromising on national security.

## • Expansion of Interview Waiver Eligibility for Pakistani Visa Holders for people of ages of 60 years or above.

The United States Mission to Pakistan is pleased to announce the expansion of interview waiver eligibility for Pakistani citizens renewing B1/B2 tourism and business visas at the U.S. Embassy in Islamabad and the U.S. Consulate General in Karachi. Pakistani citizens of ages 60 and older whose B1/B2 visas are valid or have expired within the last 48 months are eligible to participate.

Applicants may visit our website at <https://www.ustraveldocs.com/pk/pk-niv-visarenew.asp> to determine if they are eligible for an interview waiver.

## • Hysab Kytab's PFM now available on Temenos Exchange

Hysab Kytab, leading provider of financial management solutions, has announced that Hysab Kytab's White Labelled Personal Financial Management (PFM) solution is now available on Temenos Exchange, the open marketplace for fintech solutions.

## • Pakistan, China for strengthening tech cooperation

Pakistan and China are aiming to deepen two-way cooperation in areas of academics, research and development, industries and technological advancements.

## • Services exports up 20pc

Export of services posted a growth of over 20.24 per cent in the first half of the current fiscal year from a year ago, showed data released by the Pakistan Bureau of Statistics on Monday.

## • Chinese investors exempted from project approvals

Pakistan has decided to exempt Chinese investors from about 37 approvals for investment projects, besides completing prior actions like payments of dues to power producers and creating a revolving fund for future interest payments to the existing investors to perk up investments in phase-II of the multi-billion-dollar China-Pakistan Economic Corridor (CPEC).

## • FBR withdraws 17% tax on diplomats' imports

The government has quietly withdrawn the 17% sales tax that it had imposed last month through the mini-budget on imports by foreign diplomatic missions and the United Nations agencies after a warning from the Foreign Office (FO) that other countries may take Pakistan to the International Court of Justice over the move.

## • Structural reforms related to governance, AMLA: Delay could hamper external financing and investment: IMF

The International Monetary Fund (IMF) has warned Pakistan that delays on structural reforms, especially related to governance and the Anti-Money Laundering/ Combating the Financing of Terrorism (AML/ CFT) action plan with the Financial Action Task Force (FATF), could hamper external financing and investment and thus limit economic recovery.

## • Anti-dumping duties slapped on flat steel

The National Tariff Commission (NTC) has imposed anti-dumping duties ranging from 6.2 per cent to 17.3pc on flat steel products (such as sheets and plates) for five years.

**"Your most unhappy customers are your greatest source of learning."**  
~Bill Gates

Watch Our Videos On



List of Indicators	Date / Period	Unit	Value	Change Daily
USD- Interbank	8-Feb	PKR	174.45	-0.06%
USD- OPEN MKT	8-Feb	PKR	174.54	-0.03%
EUR- Interbank	8-Feb	PKR	198.90	-0.75%
EUR- OPEN MKT	8-Feb	PKR	199.06	-0.39%
GBP- Interbank	8-Feb	PKR	236.04	-0.18%
GBP- OPEN MKT	8-Feb	PKR	236.32	-0.08%
AED- Interbank	8-Feb	PKR	47.49	-
AED- OPEN MKT	8-Feb	PKR	47.53	-0.00%
CNY- Interbank	8-Feb	PKR	27.39	-0.09%
CNY- OPEN MKT	8-Feb	PKR	27.41	-0.31%
KSE- 100 Index	8-Feb	PTS.	45916.97	0.16%
Crude	8-Feb	\$/ bbl	89.12	-1.22%
Gold	8-Feb	\$/ oz	1819.01	-3.17%
Silver	8-Feb	\$/ oz	22.88	-0.16%
Cotton (KHI)-40 kg	8-Feb	PKR	125.49	-1.28%
Kibor-6 MONTHS	8-Feb	%	10.74	-
Exports	July- January 2022	\$Bn	17.67	23.96%
Imports	July- January 2022	\$Bn	46.47	58.84%
Trade Balance	July- January 2022	\$Bn	-28.80	-91.97%

Sources: Tres Mark, PBS, PSX