



- PM Imran Khan hails Chinese investment in CPEC**
 Prime Minister Imran Khan on Sunday concluded his visit to China by meeting its president, Xi Jinping, at the Great Hall of People in Beijing, where he welcomed increased Chinese investment in China-Pakistan Economic Corridor's (CPEC) Phase-II, which centered on industrialization and improving people's livelihoods.
- Malfeasance of taxmen in refund process: President Arif Alvi directs FBR to implement FTO's recommendations**
 President Arif Alvi, while upholding the decisions of the Federal Tax Ombudsman (FTO) regarding maladministration of the Federal Board of Revenue (FBR) officials in processing refund cases has directed the FBR to implement the FTO's recommendations. The departmental plea regarding bar on jurisdiction of the FTO in such cases has also been set aside by the president.
- FTO directs FBR to avoid frivolous litigation**
 Federal Tax Ombudsman Dr Asif Mahmood Jah (FTO) has directed the Federal Board of Revenue (FBR) to issue instructions to field formations to avoid futile litigation and wastage of public resources (taxpayer's money).
- ESG reporting in Pakistan's corporate sector**
 Managing risks and capitalizing on opportunities are two requirements to sustain economic business growth. At a corporate level, the ability of a business to understand and communicate non-financial matters and related risks is necessary.
- 'Textiles exports can cross \$20bn this year'**
 Farooq Khan, Textile Commissioner of Pakistan said that the textiles exports can cross 20 billion dollars this year. Speaking at FPCCI meeting, he mentioned only 5 percent of Pakistan's value-added textiles products are using synthetic materials and this must improve to increase the production rapidly.
- Investment in RUDA industrial zones approved**
 The Cabinet Committee on Legislative Business has approved investment in Ravi Urban Development Authority (RUDA) industrial zones. The decision allows RUDA to enter into an agreement with a Saudi investor for investment in industrial zones 2A and 3A.
- Pakistan, China agrees to reactivate trilateral forum**
 Foreign Minister Shah Mahmood Qureshi Sunday said that Pakistan and China have agreed to hold a meeting of Afghanistan's neighbors in Beijing at the end of March, besides deciding to reactivate the trilateral forum of Pakistan, China and Afghanistan. They discussed ways and means to move on the economic front, enhance market access, bridge the trade imbalance and increase

Chinese investment in different areas in the country.

- Sales tax returns: FBR disallows 'wrong' input tax adjustments**
 The Federal Board of Revenue (FBR) has directed its field formations to disallow input tax adjustment in next month's sales tax returns in past cases where the adjustment was unduly allowed due to any technical glitch.
- Biggest tax scam surfaces in FBR**
 Tax authorities illegally paid over Rs16b in refunds to big retailers in past 5 months. A new tax scam has surfaced in the Federal Board of Revenue (FBR) where tax authorities illegally paid over Rs16 billion in sales tax refunds to hundreds of big retailers in the past five months.
- SBP incentivizes exchange companies**
 Firms will get Re1 for each US dollar after surrendering 100% of home remittances. The State Bank of Pakistan (SBP), with the approval of the federal government, has introduced a new scheme for exchange companies under which they will receive an incentive of Re1 for each US dollar of home remittances surrendered in the inter-bank market.
- Real estate specialization for business graduates**
 As per World Bank's estimations for Pakistan, the real estate sector makes up 70 per cent of the national wealth and significantly contributes to GDP. Unfortunately, no indigenous university offers specialization in real estate management to business graduates. It impedes the way forward for corporate-level research in the sector.

List of Indicators	Date / Period	Unit	Value	Change Daily
USD- Interbank	7-Feb	PKR	174.68	0.18%
USD- OPEN MKT	7-Feb	PKR	174.82	0.10%
EUR- Interbank	7-Feb	PKR	199.71	-0.11%
EUR- OPEN MKT	7-Feb	PKR	199.90	-0.06%
GBP- Interbank	7-Feb	PKR	236.17	0.05%
GBP- OPEN MKT	7-Feb	PKR	236.43	0.02%
AED- Interbank	7-Feb	PKR	47.54	-
AED- OPEN MKT	7-Feb	PKR	47.61	-0.02%
CNY- Interbank	7-Feb	PKR	27.59	0.14%
CNY- OPEN MKT	7-Feb	PKR	27.63	0.52%
KSE- 100 Index	7-Feb	PTS.	46079.98	0.37%
Crude	7-Feb	\$/ bbl	90.55	2.09%
Gold	7-Feb	\$/ oz	1810.79	2.79%
Silver	7-Feb	\$/ oz	22.81	0.27%
Cotton (KHI)-40 kg	7-Feb	PKR	126.27	-1.40%
Kibor-6 MONTHS	7-Feb	%	10.73	-
Exports	July- January 2022	\$Bn	17.67	23.96%
Imports	July- January 2022	\$Bn	46.47	58.84%
Trade Balance	July- January 2022	\$Bn	-28.80	-91.97%

Sources: Tres Mark, PBS, PSX

"Whenever you see a successful business, someone once made a courageous decision."
 ~ Peter Drucker

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