



• PM Imran launches Raast person-to-person instant digital payment system

Prime Minister Imran Khan on Tuesday launched Raast person-to-person payment system for instant digital transactions, saying it would create ease for the masses and bring them into the fold of formal economy.

• Germany to provide more assistance for social sector

Pakistan and Germany are longstanding development partners and since 1961 the European nation has provided €3.8 billion as technical and financial assistance for socio-economic development, said Minister for Economic Affairs Omar Ayub.

• Revised Textile, Apparel Policy approved by cabinet

The Federal Cabinet has approved revised Textile and Apparel Policy 2020-25, after resolution of dispute between Commerce Ministry and Energy Ministry on energy (electricity and RLNG) prices for the textile and apparel sector.

• FBR chief lauds fast-paced infrastructure development under PSW

Chairman FBR/Secretary Revenue Division Dr Muhammad Ashfaq Ahmed said the fast-paced infrastructure development under the Pakistan Single Window (PSW) would enhance the trust of traders and the business community on public services. The chairman FBR expressed these views during a visit to PSW headquarters, here on Tuesday for a briefing on the implementation of the PSW system.

• Resolution of genuine issues: PM asks finance minister to coordinate with APBUMA

Prime Minister Imran Khan has directed Federal Finance Minister Shaukat Tarin to coordinate with All Pakistan Bed sheets and Upholstery Manufacturers Association (APBUMA) and submit recommendations to resolve their genuine issues within a period of one week.

DDT (Drawback of Duties and Taxes) scheme under the textile policy is very critical to the competitiveness of the SMEs sector said Chairman, APBUMA.

• Petroleum prices reach record levels

The government on Tuesday increased the prices of all petroleum products by Rs10 to Rs12 per litre for next fortnight ending on Feb 28 to pass on the impact of higher international

oil prices and application of additional petroleum levy, as committed to the International Monetary Fund (IMF).

• IT freelancers reluctant to sign up with govt

“The process to register freelancers has started, and If they get registered, they will enjoy tax exemptions and other additional benefits, but due to lack of trust in the government functionaries’ freelancers have so far distanced themselves from the registration process”. said IT Secretary Dr Sohail Rajput

• Rs39bn in youth loans approved: Usman Dar

Special Assistant to the Prime Minister (SAPM) on Youth Affairs Usman Dar on Tuesday said the government has approved Rs39 billion for the Kamyab Jawan Business Loans Programme to benefit around 25,700 youth who have qualified for the soft loans.

• FPCCI official identifies impediments to trade with Maldives

Irfan Iqbal Sheikh, Chairman of FPCCI’s Management Committee, has explained the bottlenecks in the realization of the true trade potential that quantifiably exists between Pakistan & Maldives; which currently stands at a meagre \$9mn.

• SBP approves EMI license for fintech

Firm aims to enhance flow of remittances to Pakistan. The State Bank of Pakistan (SBP), in its efforts to enhance digital financial inclusion in the country, has approved the grant of Electronic Money Institution (EMI) license to a financial technology firm.

List of Indicators	Date / Period	Unit	Value	Change Daily
USD- Interbank	16-Feb	PKR	175.58	-0.17%
USD- OPEN MKT	16-Feb	PKR	175.72	-0.10%
EUR- Interbank	16-Feb	PKR	199.33	-0.29%
EUR- OPEN MKT	16-Feb	PKR	199.49	-0.15%
GBP- Interbank	16-Feb	PKR	237.87	-0.08%
GBP- OPEN MKT	16-Feb	PKR	238.10	-0.03%
AED- Interbank	16-Feb	PKR	47.79	-0.06%
AED- OPEN MKT	16-Feb	PKR	47.85	-0.13%
CNY- Interbank	16-Feb	PKR	27.71	-0.03%
CNY- OPEN MKT	16-Feb	PKR	27.74	-0.09%
KSE- 100 Index	16-Feb	PTS.	45752.13	0.04%
Crude	16-Feb	\$/ bbl	90.44	-3.04%
Gold	16-Feb	\$/ oz	1854.31	0.29%
Silver	16-Feb	\$/ oz	23.42	0.03%
Cotton (KHI)-40 kg	16-Feb	PKR	122.89	1.07%
Kibor-6 MONTHS	16-Feb	%	10.79	-
Exports	July- January 2022	\$Bn	17.67	23.96%
Imports	July- January 2022	\$Bn	46.47	58.84%
Trade Balance	July- January 2022	\$Bn	-28.80	-91.97%

Sources: Tres Mark, PBS, PSX

“Success is walking from failure to failure with no loss of enthusiasm.”

~Winston Churchill

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