



• Call for establishing collaboration between LCCI, SCCI stressed

By data sharing, mutual cooperation and collaboration for research, both chambers (LCCI, SCCI) can benefit from each other. These views were expressed by President LCCI Mian Nauman Kabir while addressing a delegation of Sialkot Chamber of Commerce and Industry. The Sialkot Chamber delegation was led by Senior Vice President Sheikh Zohaib Rafiq Sethi while other members of the delegation included Vice President Qasim Malik and Sialkot Chamber Executive Committee members.

• FBR starts taxing offshore firms

Move expected to dent web of domestic, offshore companies set up by wealthiest.

For the first time, the government has started taxing the income of offshore companies owned by Pakistanis, beginning the journey towards collecting taxes from the wealthiest families that route their local income through foreign channels to avoid paying taxes.

• KEPZ investors urge government to withdraw general sales tax

Businessmen say industries should not be penalized because of wrongdoings of a few. Businessmen have urged the government to withdraw the general sales tax (GST) imposed on the industries in Karachi Export Processing Zone (KEPZ).

• Inflationary impact on Pakistan: Russia-Ukraine tension analyzed

Ismail Iqbal Securities says automobiles, construction, and agriculture sectors could get affected

The ongoing Russia-Ukraine escalation does not bode well for economies like Pakistan as it could aggravate the inflationary pressure on the South Asian economy, said a report by a brokerage house on Monday.

• Tobacco cos: FBR ready to implement track-and-trace system

After successful installation of track and trace system at 78 sugar mills, the Federal Board of Revenue (FBR) is all set to install the system at tobacco manufacturers, following signing of the tripartite agreements with cigarette manufacturers.

• Cryptocurrencies have more risks than benefits, says SBP governor

Cryptocurrency has more risks than benefits, but the State

Bank of Pakistan (SBP) has been working to develop an understanding of the possible future currencies, according to SBP Governor Reza Baqir.

• Investment pouring into G-B due to CPEC

With improvement in infrastructure, domestic tourism growing at swift pace. The economic benefits of China-Pakistan Economic Corridor (CPEC) are beginning to emerge in a big way as overseas Pakistanis are pouring investment into Gilgit-Baltistan (G-B) to cash in on the lucrative opportunities in the untapped sectors, speakers said at a webinar.

• Rupee falls against US dollar as Russia-Ukraine tensions escalate

Closes at 175.47 in inter-bank market on Monday. The ongoing Russia-Ukraine escalation dented market sentiment, as Pakistan's rupee recorded a significant drop of 0.43% against the US dollar in the inter-bank market on Monday.

• Envoy seeks Bahrain investment in food industry

Points out CPEC offers enormous opportunities to Manama investors. A long-term plan is being worked out to transform bilateral ties between Pakistan and Bahrain into a strong economic partnership to create a win-win situation for both countries, said Pakistan's Ambassador to Bahrain Muhammad Ayub.

• Retailers, vendors benefiting from POS system?

The sales tax law on point of sale (POS) system of the Federal Board of Revenue (FBR) should provide for clear performance bases parameters penalization, blacklisting or cancellation POS Integrator/ vendor license.

List of Indicators	Date / Period	Unit	Value	Change Daily
USD- Interbank	15-Feb	PKR	175.77	0.24%
USD- OPEN MKT	15-Feb	PKR	175.93	0.13%
EUR- Interbank	15-Feb	PKR	198.94	0.43%
EUR- OPEN MKT	15-Feb	PKR	199.14	0.21%
GBP- Interbank	15-Feb	PKR	237.88	0.33%
GBP- OPEN MKT	15-Feb	PKR	238.14	0.14%
AED- Interbank	15-Feb	PKR	47.84	-
AED- OPEN MKT	15-Feb	PKR	47.91	-0.03%
CNY- Interbank	15-Feb	PKR	27.65	0.04%
CNY- OPEN MKT	15-Feb	PKR	27.68	0.15%
KSE- 100 Index	15-Feb	PTS.	45726.51	0.18%
Crude	15-Feb	\$/ bbl	92.87	1.43%
Gold	15-Feb	\$/ oz	1878.87	7.67%
Silver	15-Feb	\$/ oz	23.95	0.05%
Cotton (KHI)-40 kg	15-Feb	PKR	123.36	-1.94%
Kibor-6 MONTHS	15-Feb	%	10.79	-
Exports	July- January 2022	\$Bn	17.67	23.96%
Imports	July- January 2022	\$Bn	46.47	58.84%
Trade Balance	July- January 2022	\$Bn	-28.80	-91.97%

Sources: Tres Mark, PBS, PSX

“Try not to become a man of success. Rather become a man of value.”
~ Albert Einstein

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