



# e Bulletin



- Business community for boosting Pak-UAE trade ties**

Business community has stressed the need to strengthen bilateral trade and economic relations between Pakistan and the United Arab Emirates (UAE). The businessmen emphasized establishment of business-to-business contact and launching of joint ventures to further improve bilateral trade and economic relations between two brotherly Islamic countries.

- Pakistan wants to set up a 'semiconductors zone' with Chinese help, says Chaudhry Fawad Hussain**

Minister for Information and Broadcasting Chaudhry Fawad Hussain has said that Islamabad has proposed a plan to build a semiconductors zone with the help of China, giving Pakistan self-sufficiency in modern gadgets and opening new avenues for development.

- Kissan Card: official says full-fledged campaign launched**

District Director Agriculture Peshawar, Shams-ur-Rehman said that the Department of Agriculture (extension) started a full-fledged campaign and issued instructions to each circle to inform the farmers so that they can prepare their farmer card in time.

- Setting up a business headquarters in Dubai: what you need to know**

Companies thinking of setting up their HQ in Dubai to take advantage of its low tax environment, business-friendly policies, and access to investors might wonder where to start. H.E. Hamad Buamim, President & CEO of Dubai Chambers told Business Recorder there are two options for companies that want to establish a presence in Dubai.

- Integration with POS system: Tier-1 retailers issue 37m invoices in January**

As many as 37 million invoices were issued by Tier-1 retailers, which are integrated with the FBR POS system in January as compared to 33 million in December 2021, registering a growth of four million. The Federal Board of Revenue (FBR) data revealed that among various innovative initiatives launched by the FBR to maximize tax compliance through digitization of business transactions, automation of its operations and facilitation of taxpayers,

- Customs values enhanced: Stationery items to become costlier**

The Federal Board of Revenue (FBR) has considerably

**"Don't be afraid to give up the good to go for the great."**  
**~John D. Rockefeller**

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enhanced customs values on the import of stationery items, which will increase prices of stationery products in schools/colleges. The FBR has issued a new valuation ruling, here on Friday.

- Crypto investors face more uncertainty after rocky start to 2022**

Investors are bracing for more gyrations in bitcoin and other cryptocurrencies, as worries over a hawkish Federal Reserve threaten to squelch risk appetite across markets.

- Should IMF define Pakistan's economic policies?**

The latest IMF Country Report on Pakistan is out, and \$1 billion are in. The report's language is largely critical and cautionary. Whether one agrees with the IMF programme or not, one thing is clear – Pakistan's economic direction, policy discussions and targeted reforms are all driven by the agreement with the IMF.

- Expert suggests reducing tax rates instead of widening tax net**

To Increase the "tax net", Federal Board of Revenue (FBR) should reduce "tax rates" like in Russia that by reducing tax rates managed to double their tax net, said Ateeq Ur Rehman, economic & financial analyst.

- Big steel sector manufacturer ready to restart production?**

A China-Pakistan joint venture (JV) steel manufacturer is set to restart production, it was reported on Saturday. The report says, Alhaj Asia Star Steel Company is prepared to resume production after overcoming initial difficulties, Zubair Khan, deputy chairman of the firm, told Gwadar Pro.

| List of Indicators | Date / Period      | Unit    | Value        | Change Daily |
|--------------------|--------------------|---------|--------------|--------------|
| USD- Interbank     | 14-Feb             | PKR     | 175.13       | 0.33%        |
| USD- OPEN MKT      | 14-Feb             | PKR     | 175.33       | 0.17%        |
| EUR- Interbank     | 14-Feb             | PKR     | 198.74       | 0.35%        |
| EUR- OPEN MKT      | 14-Feb             | PKR     | 199.02       | 0.17%        |
| GBP- Interbank     | 14-Feb             | PKR     | 237.24       | 0.12%        |
| GBP- OPEN MKT      | 14-Feb             | PKR     | 237.56       | 0.05%        |
| AED- Interbank     | 14-Feb             | PKR     | 47.67        | -            |
| AED- OPEN MKT      | 14-Feb             | PKR     | 47.62        | 0.16%        |
| CNY- Interbank     | 14-Feb             | PKR     | 27.53        | 0.02%        |
| CNY- OPEN MKT      | 14-Feb             | PKR     | 27.57        | 0.07%        |
| KSE- 100 Index     | 14-Feb             | PTS.    | 45755.45     | -0.71%       |
| Crude              | 14-Feb             | \$/ bbl | <b>92.69</b> | <b>4.10%</b> |
| Gold               | 14-Feb             | \$/ oz  | 1854.72      | -4.60%       |
| Silver             | 14-Feb             | \$/ oz  | 23.71        | 0.10%        |
| Cotton (KHI)-40 kg | 14-Feb             | PKR     | 125.28       | -0.46%       |
| Kibor-6 MONTHS     | 14-Feb             | %       | 10.77        | -            |
| Exports            | July- January 2022 | \$Bn    | 17.67        | 23.96%       |
| Imports            | July- January 2022 | \$Bn    | 46.47        | 58.84%       |
| Trade Balance      | July- January 2022 | \$Bn    | -28.80       | -91.97%      |