



e Bulletin



• Efforts on to spur industrial activities in SEZs: PM Imran Khan

Prime Minister Imran Khan Wednesday said the government was focused on bringing in 'ease of doing business' and attracting investment to promote industrialization in the Special Economic Zones (SEZs). He said that the government was also striving for providing low-cost electricity and gas supply to the industries for reducing their business cost.

• PM Imran Khan to inaugurate cotton conference in March

The government is focusing on giving a boost to the production of cotton, the largest cash crop of the country, through a number of programmes, stated Federal Minister for National Food Security and Research Syed Fakhar Imam.

• Board of Investment (BOI) hosts e-kachehry

Investment Facilitation Wing of the Board of Investment (BOI) hosted e-kachehry chaired by Secretary Bol Fareena Mazhar. Various investors and members of the business community reached out to the BOI with their queries and suggestions. They termed e-kachehry a positive initiative of the BOI and appreciated the Bol team for timely resolution of complaints and facilitating investors in every possible way.

• ECC approves textile policy with certain amendments

A meeting of the Economic Coordination Committee (ECC) of the Cabinet has approved revised Textiles and Apparel Policy, (2020-25) after incorporating certain amendments.

• Move to document non-filers: FBR to launch 'Tax Asaan Portal' next week

The Federal Board of Revenue (FBR) will launch 'Tax Asaan Portal' next week to provide complete details of the financial transactions of millions of non-filers to register, pay taxes, and come into the documented regime.

• 54 projects being implemented through World Bank funding

Omar Ayub Khan, Federal Minister for Economic Affairs directs EAD officials to set up a project management unit for effective monitoring of development projects. A high-level meeting to review the progress on different projects funded by the World Bank (WB) was held.

• Financing of Rs74bn disbursed for renewable energy projects: SBP

The State Bank of Pakistan (SBP), in a bid to counter climate change

and enhance renewable energy generation, has provided financing worth Rs74 billion to over 1,175 projects under its refinance scheme that is aimed at promoting investment in renewable energy.

• Govt move to facilitate trade with Afghanistan

The government has decided to facilitate trade activities for war-torn Afghanistan by granting a temporary waiver of Electronic Import Form (EIF), a mandatory process of banking transactions for trade purpose.

• Cutting costs, doing business

Pakistan has improved its ranking in the World Bank's ease of doing business ranking, but for the entrepreneurs things did not change much because the cost of doing business increased substantially.

For instance, government regulations may state that an electricity connection must be provided within a specified period after application for power connection but, it might take much longer unless the palms are greased.

• PRGMEA has rejected the audit of duty drawback claims of the exporters

The Pakistan Readymade Garments Manufacturers and Exporters Association (PRGMEA) has rejected the audit of duty drawback claims of the exporters, saying it is totally contradiction of Pakistan Customs, which claims to move towards automated clearance procedures as part of reform agenda, but simultaneously forcing the exporters to do more paperwork by sending notices to them despite the fact that all information of exporters is available in the system.

• Govt policies hurt tax revenue: FBR

Finance Minister Shaukat Tarin on Wednesday directed taxmen to step up efforts to achieve the revised revenue target of over Rs6.1 trillion after they missed previous two months' targets and projected losing more money due to the government's policies.

List of Indicators	Date / Period	Unit	Value	Change Daily
USD- Interbank	10-Feb	PKR	175.19	0.14%
USD- OPEN MKT	10-Feb	PKR	175.43	0.07%
EUR- Interbank	10-Feb	PKR	200.18	0.19%
EUR- OPEN MKT	10-Feb	PKR	200.46	0.09%
GBP- Interbank	10-Feb	PKR	237.00	0.11%
GBP- OPEN MKT	10-Feb	PKR	237.36	0.05%
AED- Interbank	10-Feb	PKR	47.68	-
AED- OPEN MKT	10-Feb	PKR	47.77	-0.03%
CNY- Interbank	10-Feb	PKR	27.56	0.03%
CNY- OPEN MKT	10-Feb	PKR	27.59	0.11%
KSE- 100 Index	10-Feb	PTS.	46327.25	-0.03%
Crude	10-Feb	\$/ bbl	87.57	0.67%
Gold	10-Feb	\$/ oz	1834.20	1.21%
Silver	10-Feb	\$/ oz	23.31	-0.01%
Cotton (KHI)-40 kg	10-Feb	PKR	126.12	-0.99%
Kibor-6 MONTHS	10-Feb	%	10.48	-
Exports	July- January 2022	\$Bn	17.67	23.96%
Imports	July- January 2022	\$Bn	46.47	58.84%
Trade Balance	July- January 2022	\$Bn	-28.80	-91.97%

Sources: Tres Mark, PBS, PSX

"Always deliver more than expected."
~Larry Page

Watch Our Videos On

