



* For Details, Please Click on the below mentioned Headline

• PRGMEA voices disappointment at performance of new IRIS portal

The Pakistan Readymade Garments Manufacturers and Exporters Association (Prgmea) has expressed its disappointment at the performance of the Federal Board of Revenue's new IRIS portal - the platform to file sale tax returns – and called for the reversal of the previous system of Fully Automated Sales Tax E-Refund (FASTER) for transparent and speedy payment of exporters' refunds.

• Moscow-Islamabad set to write new chapter in bilateral ties

After decades of cold and minimal contact, known Cold War adversaries, Russia and Pakistan, are finally warming up and willing to write a fresh chapter in their bilateral relations.

• DRAP launches online platform to digitize imports, exports

The Drug Regulatory Authority of Pakistan (DRAP), in partnership with the US Agency for International Development (USAID), launched an innovative online platform to digitize pharmaceutical imports and exports aiming at increasing efficiency, transparency and accountability.

• First Pakistani seller on Amazon, Image receives PM's Excellence Award

The textile company, Image Pakistan was the first e-commerce company to register as seller on Amazon. Pakistan's leading e-commerce company, Image, become the very first local company to be listed on Amazon after the country was added to the sellers-list last year. Pakistan began registering the country's sellers on Amazon in June 2020, sending a list of 38 exporters.

• Pakistan revises Covid-19 protocols for inbound passengers

With effect from 24 Feb 22, requirement of negative PCR report for passengers travelling to Pakistan has been abolished (for fully vaccinated travelers). The NCOC has abolished pre-boarding negative polymerase chain reaction (PCR) for fully vaccinated inbound travellers, while non-vaccinated individuals over 12 years will require pre-boarding negative PCR (72 hours old). Passengers between 12-18 years of age are allowed to travel without mandatory vaccination till 31st March 2022," the NCOC said. These new protocols will go into effect on February 24 2022.

• Kazakh President to Visit Pakistan in September: Envoy

A 10-member business delegation of Kazakhstan led by Daniyar Kalimbetov visited Islamabad Chamber of Commerce & Industry on Wednesday and held B2B meetings with ICCI members to explore business collaborations in areas of mutual interest.

• Mastercard Women SME Leaders Awards Open for Nominations From Women-Owned and Run Businesses

As a celebration of their achievements, Mastercard has announced the inaugural Women SME Leaders Awards 2022, the first initiative of its kind to recognize and further empower women-owned and run SMEs in Pakistan, Middle East and Africa.

• FBR takes step to strengthen Directorate General of ITO

The Federal Board of Revenue (FBR) has strengthened the Directorate General of International Tax Operations to effectively interact with the foreign tax jurisdictions, automatic exchange of information from other countries and other global tax matters.

• Industrialization to create jobs, boost exports

PM Imran Khan says govt was opting for export-oriented planning for first time. The government is paying special attention to promoting industrialization to create employment opportunities and enhance exports, said Prime Minister Imran Khan.

List of Indicators	Date / Period	Unit	Value	Change Daily
USD- Interbank	24-Feb	PKR	176.13	-0.05%
USD- OPEN MKT	24-Feb	PKR	176.22	-0.03%
EUR- Interbank	24-Feb	PKR	198.29	-1.07 %
EUR- OPEN MKT	24-Feb	PKR	198.46	-0.54%
GBP- Interbank	24-Feb	PKR	237.74	-0.80%
GBP- OPEN MKT	24-Feb	PKR	238.09	-0.34%
AED- Interbank	24-Feb	PKR	47.94	-0.03%
AED- OPEN MKT	24-Feb	PKR	47.99	-0.06%
CNY- Interbank	24-Feb	PKR	27.87	-0.04%
CNY- OPEN MKT	24-Feb	PKR	27.89	-0.15%
KSE- 100 Index	24-Feb	PTS.	44167.67	-2.19%
Crude	24-Feb	\$/ bbl	97.00	5.07%
Gold	24-Feb	\$/ oz	1942.54	33.99%
Silver	24-Feb	\$/ oz	25.05	0.46%
Cotton (KHI)-40 kg	24-Feb	PKR	123.45	0.10%
Kibor-6 MONTHS	24-Feb	%	10.85	-
Exports	July- January 2022	\$Bn	17.67	23.96%
Imports	July- January 2022	\$Bn	46.47	58.84%
Trade Balance	July- January 2022	\$Bn	-28.80	-91.97%

Sources: Tres Mark, PBS, PSX

"Strength and growth come only through continuous effort and struggle." – Napoleon Hil

Watch Our Videos On

