



• **DLTL claim: Notification to be issued soon: Tarin**
Federal Minister for Finance Shaukat Tarin has assured All Pakistan Bedsheets and Upholstery Manufacturers Association (APBUMA) that notification regarding Duty drawback on Local Taxes and Levies (DLTL) would be issued within a week which would be effective from July 01, 2021. He said that it would ensure clearance of pending DLTL claims amounting to Rs. 25 billion.

• **Foreign office confirms PM Imran's 'landmark' trip to Russia**

The Foreign Office on Friday confirmed that Prime Minister Imran Khan would undertake what is seen as a landmark visit to Russia next week, bringing a turnaround in the relationship between the former two Cold-War rivals. This would be the first official bilateral visit by an elected prime minister in 23 years.

• **Producing business entrepreneurs govt's priority: Farrukh**

State Minister for Information & Broadcasting Farrukh Habib said on Saturday that youth were real asset of Pakistan and the PTI focus was on to produce business entrepreneurs instead of generating a lot of job seekers.

• **Export Finance Scheme (EFS) - to include rupee-based bill discounting/export receivables.**

Last week, SBP enhanced the scope of its concessionary working capital refinance program - Export Finance Scheme (EFS) - to include rupee-based bill discounting/export receivables. The move has been widely welcomed by both bankers and exporters as innovative.

• **Trade-off between stability and growth**

Finance Minister Shaukat Tarin says "we negotiated hard with the International Monetary Fund in the past and it would be done again as the (Fund's) wish list cannot be implemented in totality," adding "we have to hold discussions on each issue with them."

• **\$16m investment: 'realme' begins assembling smartphones in Pakistan**

Emerging mobile phone brand realme has started assembly of smartphones in the country to reduce the cost of production. With the start of assembling in Pakistan, the cost of realme smartphones has reduced by 40 percent, the benefit of which has transferred to the end user.

• **93 Pakistani companies participate in Gulfood: Experts say time is ripe to tap into Dubai's F&B sector**

A total of 93 Pakistani companies exhibited at the five-day Gulfood event held at the Dubai World Trade Centre (DWTC) last week, up from around 50 firms that participated from the country in 2021, as the emirate presented a table of opportunities to network and expand the business in a fast-growing industry.

• **Tax amnesty: FBR won't share details with NAB**

The Board-in-Council of the Federal Board of Revenue (FBR) has endorsed the legal stance of its members for not sharing the information of declarants, who availed the tax amnesty scheme, to the National Accountability Bureau (NAB).

• **Focus on improving productivity**

It will ensure sustainable growth in exports, address external account challenges. Our previous article, titled "Need for export-oriented strategies", highlighted the low level of exports as a percentage of GDP in Pakistan and the importance of improving global and regional integration.

• **Trade with India need of the hour, says Razak Dawood**

Adviser to the Prime Minister on Commerce, Textile, Industry and Production, and Investment Abdul Razak Dawood has said trade with India is the need of the hour and beneficial to both countries. Also, Russia wanted to do investment in the field of construction and lay pipelines in Pakistan, he said on Sunday.

List of Indicators	Date / Period	Unit	Value	Change Daily
USD- Interbank	21-Feb	PKR	175.71	-0.29%
USD- OPEN MKT	21-Feb	PKR	175.84	-0.16%
EUR- Interbank	21-Feb	PKR	199.66	0.37%
EUR- OPEN MKT	21-Feb	PKR	199.86	0.19%
GBP- Interbank	21-Feb	PKR	239.30	0.13%
GBP- OPEN MKT	21-Feb	PKR	239.52	0.05%
AED- Interbank	21-Feb	PKR	47.82	-0.10%
AED- OPEN MKT	21-Feb	PKR	47.89	-0.21%
CNY- Interbank	21-Feb	PKR	27.75	-0.07%
CNY- OPEN MKT	21-Feb	PKR	27.78	-0.27%
KSE- 100 Index	21-Feb	PTS.	45574.40	-0.22%
Crude	21-Feb	\$/ bbl	89.66	-0.41%
Gold	21-Feb	\$/ oz	1898.78	7.11%
Silver	21-Feb	\$/ oz	23.94	0.13%
Cotton (KHI)-40 kg	21-Feb	PKR	124.10	0.88%
Kibor-6 MONTHS	21-Feb	%	10.83	-
Exports	July- January 2022	\$Bn	17.67	23.96%
Imports	July- January 2022	\$Bn	46.47	58.84%
Trade Balance	July- January 2022	\$Bn	-28.80	-91.97%

Sources: Tres Mark, PBS, PSX

"It's very easy to be different but very difficult to be better."
~ Jonathan Ive

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