



• Meeting discusses plan for industrial expansion

Govt aims to enhance manufacturing sector's share in GDP to 25%. The government is taking steps to boost the development of industrial sector on a priority basis because it is essential for the country's economic progress, said Prime Minister Imran Khan. PM said that for the first time in history, a policy for small and medium enterprises (SMEs) was introduced in the country. "Due to successful policies of the government, the wheels of industry have continued to run during the Covid-19 pandemic," he pointed out.

• Pakistan plans barter trade with sanctions-hit Afghanistan

The SBP, in a written reply to the Senate Standing Committee on Finance related to Afghanistan, also "proposed a barter mechanism for consideration of government of Pakistan (ministry of commerce) as an alternate for trade settlement with the neighbouring country" in the wake of inactive banking channels and liquidity crisis in Afghanistan.

The trade ministry is in touch with Afghanistan to finalise barter propose.

"In view of all such difficulties in trade with Afghanistan, the ministry of commerce has reportedly allowed 14 more items, in addition to currently allowed four perishable goods to be exported to Afghanistan without the requirement of Electronic Export Form in Pakistani rupees."

• FBR extends deadline for payment, submission

The Federal Board of Revenue (FBR) has extended the date of payment and submission of sales tax and federal excise return for the tax period of January, 2022. Firstly, the date of payment of Sales Tax & Federal Excise Return, for all taxpayers, is hereby extended up to Feb 23, 2022. Secondly, the date of submission of Sales Tax & Federal Excise Return, for all taxpayers, is hereby extended up to Feb 25, 2022.

• FDI grows 11% to \$1.17b in Jul-Jan FY22

China, US turn out to be top investors in Pakistan. China and the United States, the two leading global economies, emerged as the largest foreign investors in Pakistan during the first seven months (July-January) of current fiscal year.

• Pakistani exports: envoy says EU much bigger importer than US, China

Ambassador of the European Union Androulla Kaminara to Pakistan said that EU was the largest importer of Pakistani

exports which were 35 percent of Pakistan exports while USA's share was 16 percent and China's 6 percent.

• 2,448 firms enrolled in January

The registration of new companies rose 10 per cent year-on-year to 2,448 firms in January, reported the Securities and Exchange Commission of Pakistan (SECP) on Friday.

• Rice exports go up 11.16pc

Rice exports from the country increased by 11.16 per cent to 2.179 million tonnes in the first seven months of current financial year (7MFY22) from 2.179m tonnes in the same period last year, trade data shared by the Pakistan Bureau of Statistics (PBS) showed on Friday.

• Bank advances to private sector jump by 19pc

Bank lending to the private sector jumped by 19.2 per cent year-on-year to Rs7.46 trillion in January suggesting booming economic activities.

• FBR holds second lucky draw of POS scheme: CAP greets customers of member brands for winning cash prizes

Chain store Association of Pakistan (CAP) congratulates the customers of member brands who won a grand sum of Rs 15.3 million out of total Rs 53 million in cash prizes in the Federal Board of Revenue (FBR) Point of Sale (POS) lucky draw.

• Thailand awaiting Pakistan's response to FTA

Ambassador says last chapter of agreement yet to be finalized. Thailand is keen to promote trade ties with Pakistan and both countries have immense potential to enhance the exchange of goods, said Thailand Ambassador Chakkrid Krachaiwong.

"Build your own dreams, or someone else will hire you to build theirs."

~ Farrah Gray

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List of Indicators	Date / Period	Unit	Value	Change Daily
USD- Interbank	19-Feb	PKR	176.00	0.50%
USD- OPEN MKT	19-Feb	PKR	176.10	0.28%
EUR- Interbank	19-Feb	PKR	199.71	0.32%
EUR- OPEN MKT	19-Feb	PKR	199.87	0.16%
GBP- Interbank	19-Feb	PKR	239.58	0.65%
GBP- OPEN MKT	19-Feb	PKR	239.73	0.27%
AED- Interbank	19-Feb	PKR	47.91	0.12%
AED- OPEN MKT	19-Feb	PKR	47.95	0.25%
CNY- Interbank	19-Feb	PKR	27.81	0.11%
CNY- OPEN MKT	19-Feb	PKR	27.83	0.39%
KSE- 100 Index	19-Feb	PTS.	45675.87	0.51%
Crude	19-Feb	\$/ bbl	90.94	0.48%
Gold	19-Feb	\$/ oz	1898.78	7.11%
Silver	19-Feb	\$/ oz	23.94	0.13%
Cotton (KHI)-40 kg	19-Feb	PKR	122.37	0.29%
Kibor-6 MONTHS	19-Feb	%	10.83	-
Exports	July- January 2022	\$Bn	17.67	23.96%
Imports	July- January 2022	\$Bn	46.47	58.84%
Trade Balance	July- January 2022	\$Bn	-28.80	-91.97%

Sources: Tres Mark, PBS, PSX