



Wednesday, 30 August 2023

Quote of the Day

Enthusiasm is the energy and force that builds literal momentum of the human soul and mind. --Bryant McGill

- [Private firms seek power distribution licences](#)
 - With the expiry of exclusivity of the existing distribution companies (Discos) and K-Electric, private entities have started seeking distribution licences for the supply of electricity to bulk power consumers (BPCs) at the retail stage.
- [Dollar holds complete sway over exchange rate](#)
 - The US dollar seems to hold complete sway over the exchange rate these days as banks, as well as forex companies, watch helplessly.
- [5G services to be launched in 10 months](#)
 - Caretaker Federal Minister for IT and Telecommunication Dr Umar Saif and Pakistan Telecommunication Authority (PTA) Chairman retired Maj Gen Hafeezur Rehman on Tuesday decided that the 5G services will be launched within 10 months.
- [NBP profit surges 115pc to Rs26bn](#)
 - National Bank of Pakistan reported its profit after tax (PAT) surged by almost 115 per cent to Rs26 billion for the halfyear ended on June 30 from Rs12.1bn in the same period last year.
- [Glitch halts Toyota factories in Japan](#)
 - Toyota said Tuesday it has been hit by a technical glitch that forced it to suspend production at all of its 14 factories in Japan.
- [Inflated electricity bills](#)
 - The federal cabinet remained inconclusive to provide relief on inflated electricity bills to consumers, reportedly observing that no relief can be extended without the consent of the International Monetary Fund (IMF).
- [Non-clearance of \\$50m receivables](#)
 - In a surprising move, the China Machinery Engineering Corporation (CMEC) has hinted to stop working on Thar coal mines after September 10, citing the "overdue receivables" which has rebounded to \$50 million.

Foreign Currency	Exchange Rate
USD	305.00
EURO	325.56
GBP	379.02
Chinese Yuan	41.03

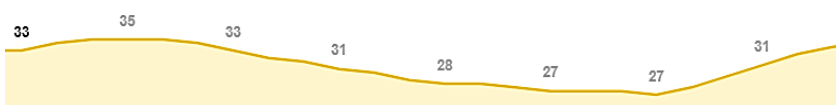
Stock Market Activity KSE 100 Index



MARKET HIGHLIGHTS

Market Status	Open
Current Index	46,761.87
Change	-8.54
Percent Change	-0.02%
High	46,857.88
Low	46,624.95
Volume	34,956,683
Previous Close	46,770.41

Source: psx.com.pk



Day	Wed	Thu	Fri	Sat	Sun	Mon	Tue	Wed
Temperature	35° 26°	37° 27°	37° 27°	37° 27°	37° 27°	37° 27°	36° 26°	36° 26°

