



Saturday, 26 August 2023

Quote of the Day

Nothing great was ever achieved without enthusiasm.

[Why the row over KE's majority ownership?](#)

- The shareholding structure of the offshore entity that indirectly owns K-Electric Ltd remained shrouded in secrecy for years on end.

[In debut talk with IMF, Shamshad vows policy upkeep](#)

- Caretaker Finance Minister Shamshad Akhtar had an introductory virtual engagement with the staff mission of the International Monetary Fund (IMF) and is reported to have promised steadfast implementation of the policy actions committed under the \$3bn Standby Arrangement during the tenure of the caretaker government to ensure economic stability.

[Short-term inflation stays above 25pc](#)

- The short-term inflation saw a 25.34 per cent increase on a year-on-year basis for the week ending on Aug 25 due to a surge in the prices of kitchen items, showed the official data released on Friday.

[JS acquires BankIslami](#)

- JS Bank Ltd on Friday acquired 67.33 per cent shares of BankIslami Pakistan Ltd through a combination of agreements with big shareholders and a public offer.

[Two REITs get first-ever Sharia certificates](#)

- The Securities and Exchange Commission of Pakistan (SECP) has issued the first-ever certificates of Sharia compliance to two real estate investment trusts Signature Residency REIT and Rahat Residency REIT.

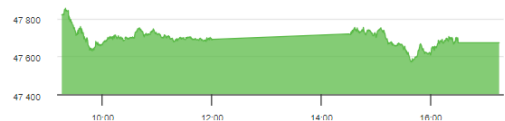
[Govt borrowings rise at a rapid clip](#)

- The government's borrowing from banks stood at Rs2.037 trillion from July 1 to Aug 11, significantly higher than Rs255 billion in the comparable period last year, the central bank data showed, while credit to the private sector continues to paint a grim picture.

Foreign Currency Exchange Rate PKR

Foreign Currency	Exchange Rate PKR
USD	301.22
EURO	324.94
GBP	378.80
Chinese Yuan	41.30

Stock Market Activity KSE 100 Index



MARKET HIGHLIGHTS

Market Status	Closed
Current Index	47,671.21
Change	-79.55
Percent Change	-0.17%
High	47,853.55
Low	47,570.31
Volume	91,943,441
Previous Close	47,750.76

Source: psx.com.pk



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